

MAIL AUCTION SALE

NOVEMBER 30, 1974

RICHARD A. LONG



**MAIL AUCTION SALE**

**PAPER MONEY OF MEXICO**

**featuring over 1000 lots from the  
greatest collection ever assembled**

**closing date  
NOVEMBER 30, 1974**

**RICHARD A. LONG  
P.O. Box 7126  
Colorado Springs, Colorado 80933  
Phone 303-633-2167**



## TERMS OF SALE

- 1) This is a mail bid sale. Each lot will be sold to the highest bidder. We will not accept buy bids, percentage increases, or other unusual bids; if you bid highest, you win the lot.
- 2) On all lots that sell for over \$10.00, the high bid will be reduced to a figure that is 10% more than the second high bid for that lot. For example, if you are high bidder at \$100 for a certain lot, and the second highest bid is \$70, you have to pay only 10% above the \$70 for the lot, a total of \$77. (10% of \$70 is \$7, so you pay \$70 + \$7, which equal \$77.) So you may bid generously if you particularly want certain lots, knowing that your bids will be reduced if they are more than 10% above the second high bids for the lots.
- 3) Items in this sale are guaranteed to be genuine and as described. If I have made an error in cataloging I will gladly correct it to your satisfaction. However, you too must be responsible for your errors, so check your bids over carefully before submitting them. Auction sales are not approval sales.
- 4) For many lots I will provide an estimate of value in parentheses. Estimated values are only guides that let you know my idea of the worth of the lots, and they are not necessarily the prices at which the lots will sell. Most lots will sell at a figure that is somewhat above or somewhat below the estimate. I do reserve the right to reject ridiculous bids such as a bid that is far below the dealer buy price, or blanket bids of 5¢ each for every lot in the sale, and so forth.
- 5) Bids should be made in U.S. dollars, and payment for lots that you win is due when you receive the invoice for the lots. I retain title to a lot until I have received payment in full for it, at which time I will ship it immediately to you. Postage and insurance or registration will be added to the price of lots, but remember that for bills these costs are very low. Colorado residents must also pay the 3% state sales tax, and Colorado Springs residents must pay the 3% state plus the 2% city sales taxes.
- 6) Persons who have not done business with us before must furnish satisfactory credit references or send a deposit of 20% of the total of their bids. Regular clients may receive their lots with the invoice if our schedule permits this. In any case, payment is due upon receipt of invoice.
- 7) Lots may be inspected if you wish at my bank in Colorado Springs at a time convenient for us both. A great number of the bills in this sale are pictured as catalog specimens in the standard Gaytan catalog, and I have given photographs of many more. If you desire a further photograph of any other bills in the auction, let me know and I can have it for you in a few days.
- 8) Please use the bid sheet provided, and feel free to bid on as many lots as you wish. Please bid by lot number. I have provided a place on the bid sheet for special instructions, so you may let me know if there are special shipping instructions, etc. And let me know if you do not wish to spend over a certain total in the sale on all your lots. Or perhaps you will not accept a lot unless you also receive a certain other lot in the same series - there are sometimes things that bidders wish to state, so go ahead.



## THE GREATEST COLLECTION OF MEXICAN BILLS EVER ASSEMBLED

MOST OF THE BILLS IN THIS SALE come from the largest collection of Mexican bills ever assembled. The owner wishes to remain anonymous, but the collection will speak out for itself when you look over the catalog. This was by far the most extensive collection of paper money of Mexico, some two or three times as large as the second largest collection. Once this is broken up I do not see how anyone will ever form a similar collection; it just would hardly be possible to locate all the bills that this gentleman took 20 years to find.

YOU WILL NOTE THAT THERE ARE MANY UNUSUAL TYPES in the Revolutionary and Private issues, and that I have not listed many of the commoner bank bills. The reason is simple: we see many of the ordinary items offered regularly, but we may not see even 10% of the bills in this catalog offered in several years of active collecting, so there was no reason to list a lot of ordinary material to detract from the fantastic representation that is here.

IF YOU LOVE MEXICO AND HER HISTORY AS I DO, you'll enjoy seeing page after page of unusual items: bills signed by hand by Revolutionary leaders like Serrano or Rafael Buelna, one-of-a-kind items from early mining towns, emergency bills of the 1935 and 1943 periods when there was a shortage of hard currency in Mexico. There are many ways to relate a coin collection to items you'll see here, or perhaps a medal collection. If you have the medals of the Nacional Monte de Piedad, you may be interested in some of the bills presented here.

IF YOU LIKE TOPICAL PIECES, THERE ARE LOCOMOTIVES ON MANY BILLS, and ships, many pictures of coins on bills, mining scenes, animals, children - they're all here.

## ALL THE LOTS ARE LISTED IN A STANDARD WAY:

### NAME OF ISSUING AUTHORITY

Lot #	Gaytan catalog #	denomination	date	series	description
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A great many of the bills in the collection were used as illustration pieces for the Gaytan catalog, and these are noted with GAYTAN PHOTO. This does not just mean that they are shown in the catalog; it means that the bill offered is THE ACTUAL BILL THAT WAS PHOTOGRAPHED for the catalog illustration.

A FEW WORDS ABOUT RARITY There are some 2800 varieties of Mexican bills. These do not include series, dates, and so forth; there are actually about 2800 major types. I have been the major dealer and researcher in the field in the United States for some 10 years, and until I purchased this collection I had handled fewer than 500 of those types! This will give you an idea of the rarity of the vast majority of the bills in this field. This collection contained some 2000 of the types, so there were some 3/4 of the bills that I had never even seen before. If you are thinking about putting a little money into something scarce while the dollar continues on its downhill slide, you might want to consider purchasing a few of the rarer items in this sale. The field is still young enough so that there are many real bargains to be found, and if you look around you at other fields you'll see that most of the items in this catalog are very much underpriced for their rarity. Here is a major numismatic field in which bank bills sell for only a few hundred dollars when there are fewer than five known, and little private issues sell for \$5 to \$50 even when they are unique! Not bad prices compared to about everything else these days.



ALL THE BILLS ARE LISTED BY GAYTAN CATALOG NUMBER. HERE ARE THE STATES, AND THE PAGES ON WHICH THE BILLS OF EACH STATE BEGIN.

AGS	Aguascalientes	5
BCAL	Baja California	5
CAMP	Campeche	6
CHIS	Chiapas	6
CHIH	Chihuahua	7
COAH	Coahuila	17
COL	Colima	25
DF	Distrito Federal	27
DUR	Durango	42
EdMex	Estado de Mexico	47
GTO	Guanajuato	48
GRO	Guerrero	54
HGO	Hidalgo	59
JAL	Jalisco	65
MICH	Michoacan	79
MOR	Morelos	84
NAY	Nayarit	86
NL	Nuevo Leon	89
OAX	Oaxaca	91
PUE	Puebla	94
QRO	Queretaro	97
SLP	San Luis Potosi	98
SIN	Sinaloa	100
SON	Sonora	102
TAB	Tabasco	104
TAMS	Tamaulipas	105
TLAX	Tlaxcala	107
VER	Veracruz	108
YUC	Yucatan	112
ZAC	Zacatecas	114

IF YOU DO NOT HAVE A COPY OF GAYTAN'S "PAPER CURRENCY OF MEXICO" I CAN AIRMAIL ONE TO YOU AT MY REGULAR PRICE OF \$12.50. I'LL PAY AIRMAIL POSTAGE SO YOU MAY SEE THE PHOTOGRAPHS OF THE BILLS BEFORE YOU BID, IF YOU WISH.



# AGUASCALIENTES

## ESTADO DE AGUASCALIENTES, TESORERIA MUNICIPAL

1 AGS-8,9,10 5¢,10¢,20¢ Undated Pretty matched AU-CU set of 3 bills (\$30)

## CAMARA NACIONAL DE COMERCIO DE AGUASCALIENTES

2 AGS-11 50¢ 9-1-43 Check payable to the bearer at the Aguascalientes branch of the Banco Mercantil del Bajio, S.A. These scarce bills were issued in a number of states during a shortage of small change in Mexico in 1943. Catalogs for only \$16 in VF condition but I don't recall owning one before. GAYTAN PHOTO #38039, yellow paper CHOICE AU (\$35)

3 AGS-11 50¢ 9-1-43 Orange-tan paper, 1 different signature XF-AU (\$25)

# BAJA CALIFORNIA

## GOBIERNO CONSTITUCIONALISTA

These are hand signed by M L Comejo or Ygnacio L Comejo

4	BCAL-5	\$5	8-21-14	Sgd by MLC, light grey-green paper	Good	(\$20)
5	BCAL-5	\$5	8-21-14	Sgd by MLC, deep green paper	Fair	(\$20)
6	BCAL-5	\$5	8-21-14	Sgd by MLC, deep green paper	G-VG	(\$25)
7	BCAL-5	\$5	8-21-14	Sgd by MLC, deep green paper	Reverse bears two	
				resellos of Distrito de Mazatlan and stamp Retirado de la Circ	Good	(\$40)
8	BCAL-6	\$10	8-21-14	Sgd by MLC, deep burgundy paper	Fair	(\$25)
9	BCAL-6	\$10	8-21-14	" " "	VG-F	(\$40)
10	BCAL-6	\$10	8-21-14	" " "	F-VF, best I've seen	
11	BCAL-7	\$20	8-21-14	Sgd by MLC, 2 punch cancellations	VG	(\$35)
12	BCAL-7	\$20	8-21-14	Sgd by MLC	Fine	(\$40)
13	BCAL-7	\$20	8-21-14	Sgd by YLC	<u>GAYTAN PHOTO</u> #4368	Fine (\$45)
14	BCAL-7	\$20	8-21-14	Sgd by YLC	VF	(\$60)
15	BCAL-7	\$20	8-21-14	Sgd by YLC	Crisp Uncirculated	SCARCE (\$80)

## GOBIERNO CONSTITUCIONALISTA DE MEXICO

Undated large cardboards

16	BCAL-8	5¢	<u>GAYTAN PHOTO</u>	Good	Light grey	(\$15)
17	BCAL-9	10¢	<u>GAYTAN PHOTO</u>	Fine/VG	Light grey	(\$25)
18	BCAL-10	20¢	<u>GAYTAN PHOTO</u>	Good/Fair	Light grey	(\$10)
19	BCAL-11	50¢	Facing eagle	VG	Red	(\$12)
20	BCAL-12	50¢	Numeral 50	Fine	Grey	(\$25)
21	uncat	50¢	Numeral 50	NICE VG-F	Red	Reverse the same but slightly different obverse: VALE 50 CENTAVOS on one line below numeral 50 (\$50)

## LA JEFATURA POLITICA DEL DISTRITO SUR DE LA BAJA CALIFORNIA

22 BCAL-15 \$20 4-3-15 #664 GAYTAN PHOTO AU (\$60-\$80)

## COMPANIA DEL BOLEO, SERVICIO INTERIOR

23 uncat 10¢ undated Beautiful undated dark grey heavy cardboard #8538. 41x58mm Rev bears partial blue company seal and red seal of Aduana Mar...., Santa Rosalia, B.C. CHOICE AU but small pce of paper glued to rev, partially covering red seal; could probably be removed. NICE BILL



# CAMPECHE

## CAMARA AGRICOLA NACIONAL DE CAMPECHE

- |    |        |     |          |  |              |           |           |      |
|----|--------|-----|----------|--|--------------|-----------|-----------|------|
| 24 | CAMP-6 | 50¢ | 11-22-13 | #001569  | GAYTAN PHOTO | Nice VG-F | Hand sigs | RARE |
| 25 | uncat  | 50¢ | 5-20-14  | Similar design to above bill but smaller (60x125mm) and rev yellow instead of red. Diff hand signature on obverse, and printed signatures on rev, with one different. Nice VG but repaired on reverse. RARE and possibly unique. |              |           |           |      |



25

## CAMARA NACIONAL DE COMERCIO DE CAMPECHE

- |    |        |     |          |  |  |  |  |  |
|----|--------|-----|----------|--|--|--|--|--|
| 26 | CAMP-7 | 50¢ | 12-18-43 | Check payable to the bearer, drawn on Banco Nacional de Mexico, S.A. #84071 VG, SCARCE |  |  |  |  |
|----|--------|-----|----------|--|--|--|--|--|

# CHIAPAS

This group is really remarkable, and it is certainly the most complete set of bills of Chiapas that exists today. Only CHIS-7 turns up at times; the rest are RARE.

GOBIERNO PRECONSTITUCIONAL This series consists of the six bills dated 5-12-15 and cataloged as CHIS-4 thru 9, plus an uncataloged earlier series dated 12-28-14. The earlier bills measure 33x60mm and they are different colors than the later ones.

- |    |        |     |   |          |                         |                      |         |
|----|--------|-----|---|----------|-------------------------|----------------------|---------|
| 27 | uncat  | 5¢  | A | 12-28-14 | Probably unique?        | Black on light green | Fair    |
| 28 | uncat  | 20¢ | C | 12-28-14 | "                       | Dark green on cream  | Poor    |
| 29 | uncat  | 50¢ | D | 12-28-14 | "                       | Red on cream         | NICE VG |
| 30 | CHIS-4 | 5¢  | A | 5-12-15  | Black on powder blue    | Fine                 |         |
| 31 | CHIS-5 | 10¢ | B | 5-12-15  | Black on orange         | XF                   |         |
| 32 | CHIS-6 | 20¢ | C | 5-12-15  | Black on cream          | VF                   |         |
| 33 | CHIS-7 | 50¢ | D | 5-12-15  | Black on brown          | VF-XF (\$15)         |         |
| 34 | CHIS-9 | \$2 | - | 5-12-15  | VG, ink X on both sides | GAYTAN PHOTO         | RARE    |

## CAMARA NACIONAL DE COMERCIO DE TAPACHULA

- |    |         |     |   |          |        |                           |              |              |
|----|---------|-----|---|----------|--------|---------------------------|--------------|--------------|
| 35 | CHIS-9A | 5¢  | A | 10-15-14 | #18408 | No photo in cat           | Red on cream | RARE Fair    |
| 36 | CHIS-10 | 10¢ | B | 10-15-14 | #19468 | Dark green on light green | VG-F         |              |
| 37 | CHIS-11 | 20¢ | C | 10-15-14 | #1846  | Dark blue on green        | VG           | GAYTAN PHOTO |

## H. B. RODRIGUEZ Arriaga, Chiapas

- |    |         |     |                   |      |      |              |
|----|---------|-----|-------------------|------|------|--------------|
| 38 | CHIS-12 | 10¢ | No date or series | Fair | RARE | GAYTAN PHOTO |
| 39 | CHIS-13 | 50¢ | "                 | VG   | RARE | GAYTAN PHOTO |



# CHIHUAHUA

## EL BANCO DE SANTA EULALIA

- 40 CHIH-1 5¢ 1884 This bill was not cataloged in Gaytan's 1965 edition; it is listed in his 1972 edition but is not illustrated. I know of three examples, one of which resides in a major collection in Canada, and two of which are offered here. This lot consists of the piece that was in the large collection in Mexico, #1691 VG condition (\$400-\$500)
- 41 CHIH-1 5¢ 1884 From the largest collection in the United States, purchased by me in late 1973. #4908 VG-F condition (\$400-\$500)
- 42 CHIH-1A 10¢ 1884 From the large Mexico collection; one of two known. #1600 GAYTAN PHOTO Would be VG but corner repaired (\$400-\$500)

## EL BANCO MEJICANO

- 43 CHIH-8 25¢ 1878 CU but right edge browned, fragmented by burning. The popular blue bill with the girl and lamb; really a nice piece. (\$25)
- 44 CHIH-9 50¢ 1878 G-VG, large red o/p BATOPILAS (See lot 63)  
This is the only record I have of the Batopolis o/p on this bill.
- 45 CHIH-10A \$1 A 1883 Beautiful tan bill with large locomotive. One of 3 examples known #6133 Fair GAYTAN PHOTO Very rare bill (\$500)
- 46 uncat \$10 D 1883 A very beautiful, large bill 77x173mm, printed by the American Bank Note Company, same series as lot 45. Unique, as no other examples are known, and #0001! Punch cancelled PAID 4 times, and obverse bears small rubber stamp in purple ink ENE 18 1898. Fair, but all detail very sharp. EXCESSIVELY RARE (\$1,000)

## EL BANCO MEXICANO

- 47 CHIH-11A 25 semillas A June, 1888 The origin of this little bill is uncertain. It is payable in 25 seeds, which may refer to grains of corn, a medium of exchange among the Indians. The two signatures on the obverse appear to have been made by the same person; on the reverse there is a more authentic-looking signature resembling Jose (Cuilty). I have no doubt that the bill is authentic, but the obverse signatures need some study, as they may have been added later. No ser #, Good, GAYTAN PHOTO, probably unique.

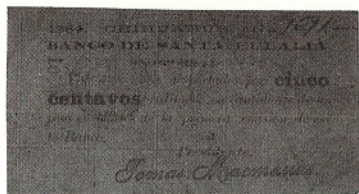
## EL BANCO DE CHIHUAHUA

- 48 CHIH-19 50¢ B 1875 #19940 GAYTAN PHOTO One of two examples known; both are G-VG condition, Series B with printed date 1875. There is a unique \$1 bill Series A, 1874, and those are the only three representatives of this early series known to date. RARE (\$500-\$800)

## EL BANCO COMERCIAL DE CHIHUAHUA

- 49 CHIH-30 \$50 B 5-1-98 #0452 o/p GOMEZ PALACIO This scarce bill is cataloged by Gaytan, but there is no photograph. It was not known to exist in any of the major collections in Mexico until 1966, when a small group of ten pieces was discovered. Hd sgd G (\$300-\$400)
- 50 CHIH-30 \$50 B 10-20-98 #0101 o/p GOMEZ PALACIO Hand sgd G (\$300-\$400)





40



46



51



52



53



54



55



56



57



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### EL BANCO DE HIDALGO, PARRAL

This bank was founded by Samuel Miller on January 4, 1883. Bills were issued in denominations of 25¢, 50¢, \$1, \$5, \$10, all printed by The Homer Lee Bank Note Company of New York.

The 1965 Gaytan catalog states that founding was authorized by the Government of the State of Chihuahua in 1883, but that no examples of the bills are known today. I have published information in World Coins, August 1966, in which I showed photographs of the three lower denominations, and then in the 1972 Gaytan-Navarro catalog the remark is again made that the founding was authorized in 1883, but no mention of the bills is made.

I first found the \$1 in a group of bills I bought in New Orleans in about 1964 but I had not seen any of the other denominations. Shortly after that, a collector from Pennsylvania sent me pictures of his 25¢ and 50¢, and then over the years since then I have tried to find out if others existed. A few do, as follow; this is a complete list of the examples I have recorded in the past ten years. Remember museum pieces are lost to the collector market.

25¢ 5 issued examples known, one of which is in the ANA Museum collection.

50¢ 4 issued examples, 1 unissued specimen, 3 obverse proofs. Two of the obverse proofs are in the ANA Museum collection.

\$1 2 issued examples, 1 unissued specimen.

\$5 1 issued example, 1 unissued remainder, 1 specimen bill.

\$10 1 unissued specimen bill.

Those are all that we have been able to find anywhere; several are in private collections in the US and Mexico, the one 25¢ is in a museum with two 50¢ obverse proofs, and below I offer the balance of the known specimens. I can assure you that these are EXTREMELY RARE items, and that there has never been an offering like this before. As you can imagine, it is very unusual for us to locate even one unrecorded piece of this series, so when these bills are sold it may be years before even a single piece of any denomination comes on the market again.

These are pretty bills; the 25¢ is rich deep blue, the 50¢ is salmon, the \$1 is a pretty brown, the \$5 is bright orange, and the unusual \$10 with the mining scene both above and below ground is bright green and black.

51	uncat	25¢	A	1883	#12363	G-VG	(\$400-\$600)
52	uncat	50¢	A	1883	#831	Good	(\$400-\$600)
53	uncat	50¢	A	1883	Specimen, no ser #, 2 - 3mm punches	VG-F	(\$300)
54	uncat	\$1	A	1883	Specimen, no ser #, 2 - 3mm punches	FINE	(\$500)
55	uncat	\$5	A	1883	Specimen, no ser #, 2 punches, 2 sm holes at center, one corner cut off, otherwise VG	LARGE LOCOMOTIVE	(\$500)
56	uncat	\$5	A	1883	Unissued bill	CHOICE CU!	LOCOMOTIVE (\$1000)
57	uncat	\$10	A	1883	Specimen, 2 punches	NICE G-VG	stain at top but very pretty bill. UNIQUE! (\$1000)

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25¢

In 'Centavos'

On the E & N you will see  
a dot - **EN**

my red line on the E has run  
into the dot and does not show  
but it is there

Also dot on bottom of I in Venitecen  
thus **II**



62



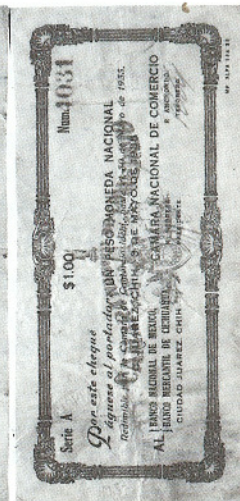
99



63



119



121-123



120



- 58 CHIH-31 5¢ 1884 #3586 GAYTAN PHOTO One of three examples known to exist. Printed in black on cream ledger paper, with stamped signature of Manager Enrique C. Creel. Reverse bears black seal of Administracion Gral de Rentas, Estado de Chihuahua, plus blue seal of the bank with date ABR 16 1884. CHOICE XF-AU VERY RARE (\$400-\$500)
- 59 CHIH-31 5¢ 1884 #3735 As above but very choice AU, probably never circulated but has been lightly handled by collectors (\$400-\$500)
- 60 CHIH-31B 10¢ 1884 #7 One of two examples known to exist. Printed in black on cream ledger paper, with signature and seals as on the above 5¢ bills, except that the date on the blue bank seal is ABR 15 1884. Would grade a nice VG but has been torn in half vertically and is repaired with a tiny pce of tape. (\$300-\$400)
- 61 CHIH-31B 10¢ 1884 #1361 GAYTAN PHOTO As above; this is the other known example of the type. CRISP F-VF VERY RARE (\$400-\$500)
- 62 CHIH-31C 25¢ (1880) #6 A UNIQUE AND VERY UNUSUAL ITEM. This is an unissued specimen bill that was pinned to a hand-written note from an employee of the American Bank Note Company to an officer of the bank. The note is short and it explains with drawings the positions of control marks in the lettering of the bill; then the bill itself has red ink lines to show the control marks. This lot includes the bill and note, both of which have a fold and a few staple marks and the pin holes in upper left corner. ORIGINAL PRINTER-TO-BANK ITEMS LIKE THIS ARE VERY RARE TODAY.
- 63 This lot consists of five bills, four of which are the 25¢ CHIH-31C, and the fifth is the 50¢ CHIH-32. All five bear the large red overprint BATOPILAS; the o/p appears in a different lettering style on each of the 25¢, and one of the styles is duplicated on the 50¢ bill. The o/p is RARE; I know of only one other example of it on a 25¢ bill in a collection today. These five bills are listed here as one lot so that someone can own all the different types of this o/p that I have recorded to date, a truly unique set. They are also listed individually as the next five lots in case there is little interest in them as a set. If the high bid on this set lot is higher than the total of the bids for the bills individually, they will be sold as a set. If the total of the bids for the individual pieces is higher, they will be sold individually.
- 64 CHIH-31C 25¢ #227083 BATOPILAS Fair-Good
- 65 CHIH-31C 25¢ #251450 BATOPILAS VG-F
- 66 CHIH-31C 25¢ #265882 BATOPILAS VG
- 67 CHIH-31C 25¢ #289631 BATOPILAS VG
- 68 CHIH-32 50¢ #120229 BATOPILAS VG Only example I know of anywhere.
- 69 CHIH-33 \$1 A (1882) Brown obv and rev; serial #1. Three printed signatures; large red horizontal o/p VALE POR PESOS FUERTES A LA PAR. Condition is a nice VG-Fine.
- 70 CHIH-33 \$1 B (1883) Pink obv, orange rev; again serial #1. This is the only example I have ever recorded of a pink color or a Series B for this type, and it's #1! Three printed signatures, no o/p, nice VF overall condition; appears to have been handled and carried by someone who saved it rather than allowed it to circulate.
- 71 CHIH-33 \$1 A (1882) #87177 Green obv and rev, two stamped signatures; only one I've seen with three red o/p's! FINE



# EL BANCO MINERO DE CHIHUAHUA

- 72 CHIH-40 \$5 B 1897 #14425 Issued before the Banking Act of 1897, so bears the early "en moneda de plata del cunio Mexicano" rather than the common later legend "a la par en efectivo". I don't split hairs and call this a separate type, but it's certainly a major variety, and it's very scarce and hard to find because the bills of this bank circulated heavily. Fair condition; surprisingly scarce today.
- 73 CHIH-40 \$5 D 7-16-00 o/p GOMEZ PALACIO only Fair, repaired but another VERY SCARCE item; probably the second or third I've seen.
- 74 CHIH-40 \$5 P 3-3-03 o/p HERMOSILLO Scarce Fair
- 75 CHIH-40 \$5 Q 3-3-03 o/p HERMOSILLO Scarce Fair
- 76 CHIH-40 \$5 A 8-24-03 o/p HERMOSILLO Scarce Fair, repaired
- 77 CHIH-40 \$5 B 8-25-03 o/p HERMOSILLO Scarce Fair
- 78 CHIH-42 \$10 B 1897 Early legend "en moneda....." Poor Scarce
- 79 CHIH-42 \$10 D 3-20-00 o/p GOMEZ PALACIO VERY SCARCE Fair
- 80 CHIH-42 \$10 C 8-21-03 o/p HERMOSILLO Scarce Fair
- 81 CHIH-49 50¢ - 1914 #719006 GAYTAN PHOTO Specimen or remainder; I know of one other example of this bill, and neither are signed or dated. Were any ever issued for circulation? NICE FINE RARE
- 82 CHIH-51 & 52 \$5 & \$10 June 1914 Pair in nice crisp XF condition or very close to it; the best pair taken from a collection of about 200 of these two types. Surprisingly scarce in this condition. (\$10-\$12)

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NOW THERE FOLLOWS AN OFFER WITHOUT PRECEDENT: The issues of the early mining companies of the state of Chihuahua, virtually complete! Most of these bills are the actual specimens used to illustrate the Gaytan catalog, and many of them are undoubtedly unique. Here is that one-time opportunity to own a bill that was carried and used in the early mining towns of Mexico a century ago and that is a catalog piece today.

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## COMPANIA MINERA DE BATOPILAS

- 83 CHIH-60 25¢ 1889 #A11382 GAYTAN PHOTO Date not filled in; pink bill. I've never owned a bill of this company before. Reverse bears name A. R. SHEPHERD stamped in purple ink, the man whose printed signature appears on obverse. NICE VG condition; looks very sharp. RARE
- 84 CHIH-60A 50¢ 1889 #B09339 GAYTAN PHOTO Date not filled in; white bill. A. R. SHEPHERD stamped on reverse. CRISP VF-XF RARE
- 85 CHIH-60B 99¢! 1889 #C08902 GAYTAN PHOTO Date not filled in; blue bill. A. R. SHEPHERD stamped on reverse. I don't know whether bills of this denomination exist from other countries or not, but this is certainly the only one I've seen of Mexico. A very desirable item; in fact a really nice three-piece set with the two preceding lots. SHARP FINE RARE



HACIENDA DE SAN MIGUEL Batopilas, Chihuahua

- 86 CHIH-60C \$5 9-1-86 #1226 GAYTAN PHOTO Handwritten voucher: "Vale al portador por Cinco pesos en plata quintada \$5" Hand signed by Alex R. Shepherd, whose printed signature and rubber stamp appear on the three preceding lots 83 through 85 of the Compania Minera de Batopilas. This bill also bears in small purple rubber stamp: Batopilas, followed by what appears to be a date. Fair, repaired and stained, but everything is very clear and legible except for the rubber stamp. POSSIBLY UNIQUE.

MENDOZA Y ABASOLO SUCS. Batopilas, Chihuahua

- 87 CHIH-60D \$5 6-20-89 #342 GAYTAN PHOTO Voucher payable to the bearer "en billetes de papel de pesos fuertes." Light green paper, blank reverse with orange 1888-1889 BATOPILAS revenue stamp and purple seal of the company with same date as on obv. 89x190mm FINE RARE
- 88 CHIH-60E \$10 8-1-88 #413 GAYTAN PHOTO Light green paper with dark green border and lettering; 74x160mm. Rev blank except for denomination, with revenue stamp and company seal. NICE F-VF RARE
- 89 CHIH-60F \$5 8-24-88 #741 GAYTAN PHOTO Pink paper with black border and lettering; 78x165mm. Same design as preceding lot 88 (CHIH-60E). Rev blank except for denomination, with revenue stamp, company seal, and handwritten "Recibi B Martinez". This is actually a bill on which "al portador" was lined out, and the handwritten inscription "al Sr. B. Martinez" was added, changing it from a bill payable to the bearer to a check payable only to Sr Martinez. NICE VG-F RARE

GUADALUPE Y CALVO MINING COMPANY Printer S C Toof & Co, Memphis, Tenn.

- 90 CHIH-61 2R or 25¢ 1878 Unusual bill bearing the denomination in both monetary systems. No photo in Gaytan, but not a rare bill. Maiden/miner; 55x94mm, no serial #. FINE SCARCE
- 91 CHIH-61B \$1 A 1878 No serial # GAYTAN PHOTO Woman and child/dog; 72x159mm. VG SCARCE
- 92 CHIH-61C \$5 A 1878 No serial # Farmer and children/locomotive; 72x159mm. GOOD SCARCE

NEGOCIACION LA SOLEDAD, MINERAL DE JESUS MARIA

- 93 CHIH-62 1/2R undated #58 GAYTAN PHOTO Uniface bill, primitive style with quaint little pictures; 73x115mm. Hand numbered; hand signed by Y. J. Justiniani. GOOD RARE I've never even seen these before.
- 94 CHIH-62A 1R 1885 Ser# indistinct; ends in 11 GAYTAN PHOTO Uniface with primitive engravings of angel, ship, dog; 58x126mm. Hand numbered; hand signed by Y. J. Justiniani. FAIR RARE

HACIENDA NUEVA AUSTRALIA Cerro Colorado, Chihuahua Signed by Alejandro B. Daniel

- 95 CHIH-63 1R de carne (meat) 4-30-91 GAYTAN PHOTO Printed on cloth FINE
- 96 CHIH-63A 2R de mercancias 4-30-91 GAYTAN PHOTO On paper VG RARE
- 97 CHIH-63B 4R de mercancias 4-30-91 GAYTAN PHOTO On paper NICE VG
- 98 CHIH-63C \$1 de mercancias 4-8-91 GAYTAN PHOTO On paper FINE

The above four bills may be unique; they are the Gaytan catalog specimens, and I have never seen or heard of other examples of these types. The importance of all of the bills offered here of these early mining establishments cannot be overestimated.



NEGOCIACION DE PINOS ALTOS      Uniface bills printed by Waterlow & Sons, London

- 99    uncat    ½R    1886    Pretty bills, 78x128mm, with picture of miners. #4195,  
with "EN MONEDA CORRIENTE" covered by stamped legend "VALOR EN PLATA".  
Medium grey, very nice VG    RARE
- 100    CHIH-64    1R    1886    #366    GAYTAN PHOTO    Light salmon bill, with legend  
"EN EFECTOS" in red.    FAIR repaired but sharp and clear.    RARE
- 101    CHIH-64A    2R    1886    #4902    GAYTAN PHOTO    Yellow bill; legend "EN MONEDA  
CORRIENTE" in black.    NICE G-VG    RARE

CASA DE BECERRA HERMANOS      Urique, Chihuahua      I have never seen these bills before.

- 102    CHIH-65    25¢    E    1887    #1463    Quaint engravings of man and horse and an  
engraving of an open safe that is printed upside-down on the bill!  
Uniface with black seal of the Becerra brothers on reverse and another  
unidentified seal in red.    G-VG    VERY SCARCE
- 103    CHIH-65    25¢    E    1887    #2825    GAYTAN PHOTO    As above lot 102 but no red  
seal reverse.    NICE VG    VERY SCARCE    These are 50x117mm
- 104    CHIH-65    25¢    G    1889    #10    Are these the only three examples of this  
bill known?    GOOD    VERY SCARCE    Light red pattern on back of this one
- 105    CHIH-65A    \$1    D    1886    #6135    GAYTAN PHOTO    Obverse black on cream, as  
are the above 25¢ bills; reverse black on light green pattern; 66x145mm.  
GOOD    VERY RARE    POSSIBLY UNIQUE?

COMPANIA MINERA      Uruachic, Chihuahua

- 106    CHIH-66    25¢    6-1-75    GAYTAN PHOTO    Unsigned, unissued bill; black on  
white.    Would be nice VF-XF but few stains, and some numbers in pencil  
on reverse.    73x144mm    RARE
- 107    CHIH-66A    50¢    undated    GAYTAN PHOTO    Unsigned, unissued bill, litho by  
AmBNCo; 68x134mm.    NICE VG-F    RARE
- 108    CHIH-66B    \$1    Hand dated June 1884    #B155    GAYTAN PHOTO    Large, attractive  
bill litho by AmBNCo; 81x184mm.    The owner of the collection believed  
this to be the only known signed, dated example of this type extant today.  
VG    EXTREMELY RARE; POSSIBLY UNIQUE

Now we leave the private issues and get into the political issues of the Revolution.

JEFATURA DE HACIENDA EN EL ESTADO DE CHIHUAHUA      An issue of Gral Victoriano Huerta

- 109    CHIH-70    50¢    A    11-20-13    #0157    GAYTAN PHOTO    Hand signed, with  
additional hand signature of Eleno Hernandez reverse.    VERY SHARP  
VG-F, a very scarce bill that I haven't had before.

TESORERIA GENERAL DEL ESTADO      Bills with name "Gral. Francisco Villa"

- 110    CHIH-83    \$20    A    12-10-13    Error in spelling: VIENTE    VG    VERY SCARCE
- 111    CHIH-85    \$100    A    12-10-13    #12121    Resello reverse for Torreon with hand  
signatures of A Lopez Negrete and Romulo Rodriguez.    Additional hand  
inscription in black ink that partially runs off of trimmed edge of bill:  
"Para mi ( - ) amigo Rafael Ram( - ) para su coleccion. Su amigo Jorge  
Maris ( - ) Diciembre 12 de 1915."    CRISP VG-F, NICE, edges trimmed.



EL ESTADO DE CHIHUAHUA

The "Dos Caritas" series of Pancho Villa bills

- 112 CHIH-86 50¢ U 2-10-14 Two unusual and interesting error bills. #4122436 has normal obverse but reverse is printed so far off center that about 30% of reverse of next bill is on this one; F/VF. And #5267379 has normal obverse but on the reverse is printed the green portion of an obverse! This one is VG-F. Both bear the red control symbol & state seal on rev.
- 113 CHIH-89A \$5 C 2-10-14 #2156331, normal obverse but reverse blank except the control symbol and state seal in black are there. NICE CRISP UNCIRCULATED except there is a little paper-clip stain on reverse. Lot includes also the nine following bills 2156332 through 2156340, all CU condition, and all with normal obverse and reverse. SCARCE
- 114 uncat \$10 D 2-10-14 #528686, normal obverse but reverse blank except for red control symbol and state seal. VG-F PROBABLY RARE

LA CAJA DE AHORROS DE LA R. M., S.A.

A savings fund of the state

- 115 CHIH-99 \$1 10-25-13 #13317 Hand sgd; revenue stamp rev. VG SCARCE

LA TESORERIA MPAL. DE C. JIMENEZ, CHIH.

A private city issue of the Revolution period

- 116 CHIH-100 25¢ 12-24-15 #02855 GAYTAN PHOTO in cartone section of the catalog; another specimen is photographed in the regular section. NICE CRISP UNCIRCULATED SCARCE BILL I haven't owned it before.

THE ALVARADO MINING Y MILLING CO.

Parral; a private issue of a mining company

- 117 CHIH-101 \$1 7-10-13 #8910 GAYTAN PHOTO Light green, hand signed G-VG I think this is scarcer than the catalog value indicates; first I've seen.

NATIVIDAD REYES

Santa Barbara, Chihuahua

- 118 CHIH-102 75¢ 12-26-13 #0084 GAYTAN PHOTO Light pink with hand signature of N. Reyes. G-VG Probably a very scarce bill.

BANCO COMERCIAL REFACCIONARIO DE CHIHUAHUA

RARE BILL; PROBABLY UNIQUE!

- 119 uncat \$500 undated, unissued Bono de Caja, printed by AmBNCo. Large pretty piece, 113x184mm. Probably used as pocket piece. VG-F SCARCE

QUONG WAH CHONG

Calle 12, Allande No. 251, Chihuahua, Mexico

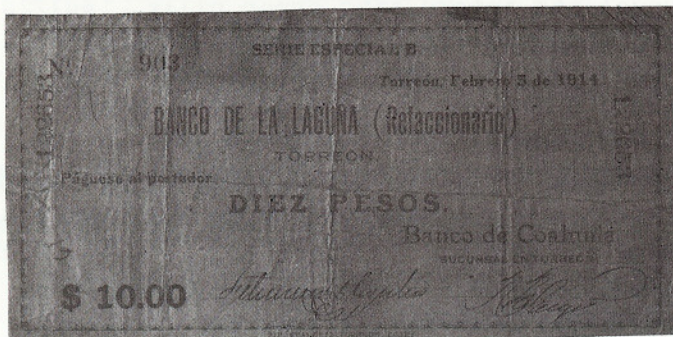
- 120 uncat Uniface; see illustration. Oriental inscription, numeral 10.

CAMARA NACIONAL DE COMERCIO

Ciudad Juarez, Chihuahua

- 121 uncat 25¢ C 5-3-35 Pretty little handsinged bills 62x135mm, issued at a time when silver had risen drastically in value, and there was a shortage of small change in Mexico. Uniface; yellow, black on white VF SCARCE
- 122 uncat 50¢ B 5-3-35 As above but green, brown on white VG-F SCARCE
- 123 uncat \$1 A 5-3-35 As above but orange, blue on white VG-F SCARCE

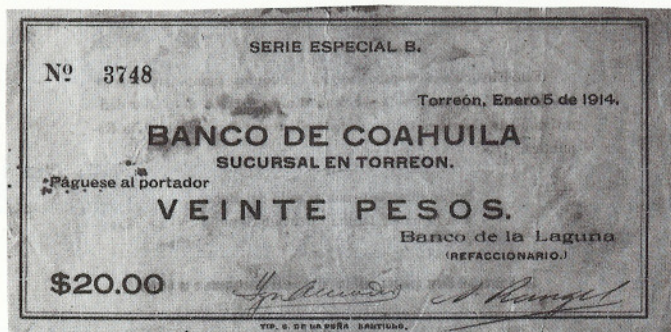




133



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161



162



# COAHUILA

EL BANCO DE COAHUILA Beautiful series printed by the American Bank Note Company

- 124 COAH-5 \$100 I-1 2-3-98 #0142 First series of this bank. This is a good example of a piece that is underpriced in the catalog, where it lists for \$48 in VF condition. I have recorded a total of 8 pieces in 10 years including catalog illustrations, pieces seen in other collections, and specimens I have handled. How many examples exist all together? My guess would be 15 or fewer, and I doubt that one as choice as VF exists anywhere. A United States coin of this rarity will sell for tens of thousands of dollars; a world coin or US banknote for several thousand, unless it is a crown or other popular piece that goes again into tens of thousands. This is why I feel that rare bills like these are a truly outstanding buy today. This particular piece is a rather nice Fair to Good with detail reasonably sharp, about average condition for the type. I don't recall ever seeing this bill in better than G-VG condition. (\$100)
- 125 COAH-5 \$100 I-4 3-5-00 #3900 Another nice Fair to Good piece (\$100)

\*\*\*\*\*

Now we list a nearly complete collection of the scarce bank-to-bank bills of Torreon, Coahuila. These are checks payable to the bearer (al portador), that were drawn by one bank on another; they were issued in the twin cities of Gomez Palacio, Durango and Torreon, Coahuila when communication with the capital was cut off during the Revolution in 1913. The people accepted the bills, as they were guaranteed by banks, so the few that were issued circulated extensively.

Note the low serial numbers on most of these bills. Very few were issued, and they were used a good deal, so they are surprisingly scarce today. They have never cataloged for much, so it is not unusual to see bills that catalog for \$4 or \$6 yet exist in fewer than 10 examples today. A number of them are not even illustrated in the catalogs because they could not find one to photograph! In ten years of dealing extensively in Mexican bills I have owned only half of the types. Except for some \$1, \$2 they are HAND SIGNED, and most are SCARCE to RARE.

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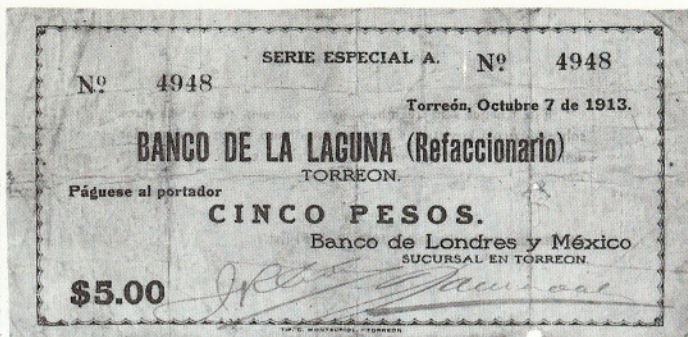
BANCO DE COAHUILA/BANCO DE LA LAGUNA The first name is that of the issuing bank, which appears in smaller letters on the lower right corner of the bill. The second name is that of the bank on which the bill was drawn, and it appears in larger letters in the center of the bill.

- |     |         |      |   |         |        |                                   |                                 |
|-----|---------|------|---|---------|--------|-----------------------------------|---------------------------------|
| 127 | COAH-11 | \$1  | A | 10-7-13 | #10799 | VG-F                              |                                 |
| 128 | COAH-13 | \$5  | A | 10-7-13 | #9497  | Good                              |                                 |
| 129 | COAH-14 | \$10 | A | 10-7-13 | #552   | Good                              |                                 |
| 130 | COAH-15 | \$20 | A | 10-7-13 | #64    | VG; resello for SAN LUIS POTOSI   | SCARCE                          |
| 131 | COAH-15 | \$20 | A | 10-7-13 | #6231  | Good                              |                                 |
| 132 | COAH-16 | \$5  | B | 2-5-14  | #719   | VG                                | SCARCE                          |
| 133 | COAH-17 | \$10 | B | 2-5-14  | #903   | G-VG                              | SCARCE; no catalog illustration |
| 134 | COAH-18 | \$20 | B | 2-5-14  | #1045  | GAYTAN PHOTO                      | NICE VG-F SCARCE                |
| 135 | COAH-18 | \$20 | B | 2-5-14  | #1930  | Fair, repaired, but reverse bears |                                 |
- revenue stamps for GUADALAJARA and SAN LUIS POTOSI plus a faint resello for GUADALAJARA. Resellos on these bills are SCARCE.

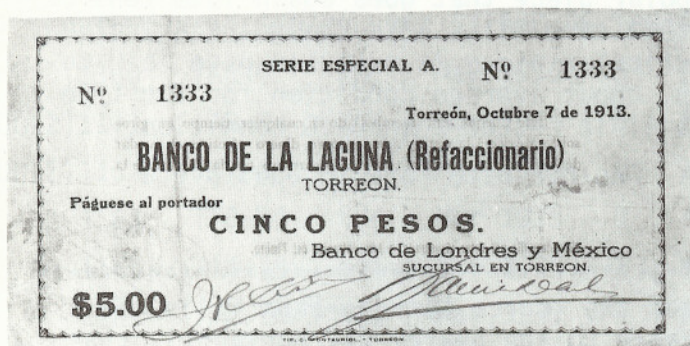




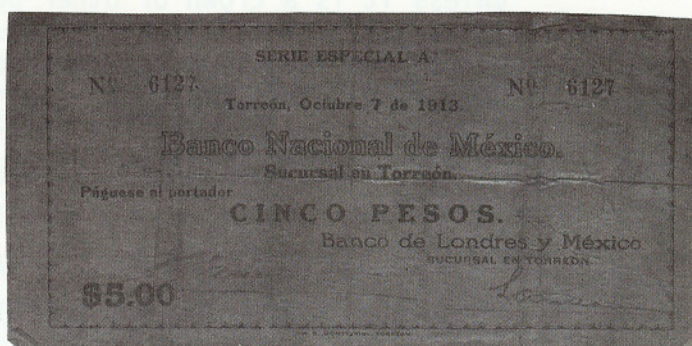
166



171



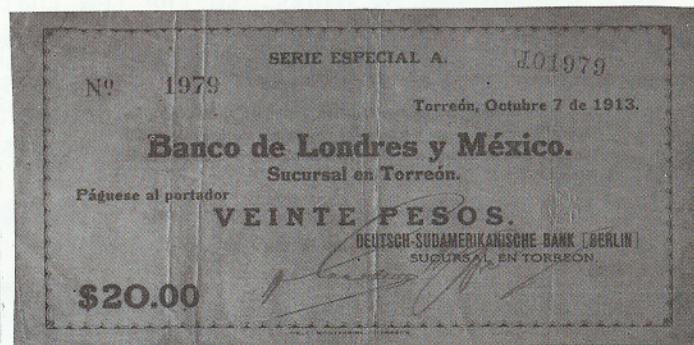
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174



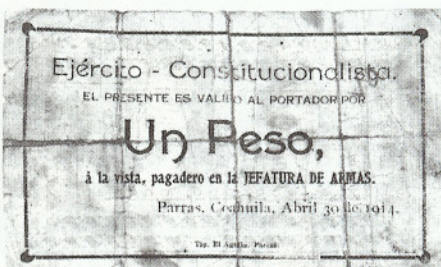
180



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187



188



193



# BANCO DE COAHUILA/BANCO NACIONAL DE MEXICO

136	COAH-19	\$5	A	10-7-13	#3190	Fair	
137	COAH-20	\$10	A	10-7-13	#1986	NICE VG-F	<u>GAYTAN PHOTO</u>
138	COAH-21	\$20	A	10-7-13	#583	VG-F, edge trimmed	No catalog photo
139	COAH-21	\$20	A	10-7-13	#2672	NICE VG	No catalog photo

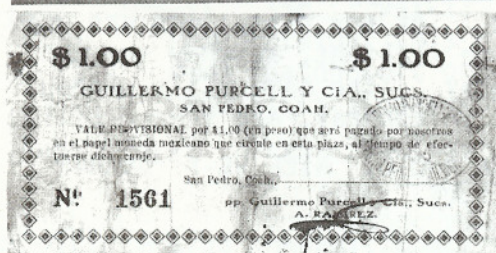
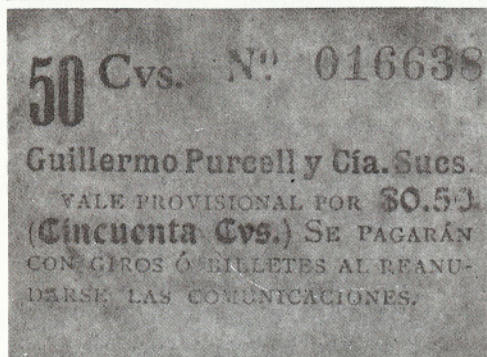
# BANCO DE LA LAGUNA/BANCO DE COAHUILA

140	COAH-22	\$1	A	10-7-13	#43	Fair, repaired	No catalog photo
141	COAH-24	\$5	A	10-7-13	#1512	VG	SCARCE
142	COAH-26	\$20	A	10-7-13	#3010	NICE VG-F	o/p FALSO This is NOT a "falso", meaning counterfeit bill. Several years ago a group of COAH-25,26,35,36,36A,36B, and 36C turned up, all of which had this o/p, yet all were authentic bills with authentic hand signatures. They have been examined by the leading collectors, researchers, and dealers of both Mexico and the US, and all agree that the bills are perfectly good. Several reasons have been advanced for the o/p, and any of a number of them could make perfect sense. The most likely reason is that they were stamped either by opposing forces later, or perhaps that they were retired then stamped. As they average nice VG-F or better, I would think that they were gathered up by opposing forces and stamped, for most bills of these general types circulated down to Fair condition before they were retired. At any rate, they are good bills, and we're fortunate that they came to light, as they are the only types that most collectors have today. The same bills without FALSO, and the other bank-to-bank types in general, are scarce bills.
143	COAH-27	\$50	A	12-18-13	#265	<u>GAYTAN PHOTO</u>	NICE VG-F SCARCE (\$100)
144	COAH-28	\$1	B	1-5-14	#14882	NICE F-VF	
145	COAH-29	\$2	B	1-5-14	#7313	VG	
146	COAH-29	\$2	B	1-5-14	#10456	VG	
147	COAH-30	\$5	B	1-5-14	#18207	Good	
148	COAH-30	\$5	B	1-5-14	#32644	Good; revenue stamps and resello for GUADALAJARA	SCARCE
149	COAH-31	\$5	A	10-7-13	#208	Good	<u>GAYTAN PHOTO</u> This shouldn't be in the catalog in my estimation; it's a totally hand-drawn counterfeit in ink. But it's the catalog illustration piece and it is SCARCE.
150	COAH-32	\$10	B	1-5-14	#10277	Fair	
151	COAH-33	\$20	B	1-5-14	#3748	NICE VG-F	This is a SCARCE bill; I have never seen one before, and there is no catalog illustration for the type. It has a few edge problems as a G or VG bill would, but the main portion of the piece looks VF except for a few marks.
152	uncat	\$50	B	1-5-14	#1541	Not in Gaytan, and I have never seen it before.	VG-F except for a scotch tape mark at bottom. PROBABLY RARE

# BANCO DE LA LAGUNA/BANCO MINERO

153	COAH-34	\$5	A	10-7-13	#5805	VG	SCARCE
154	COAH-35	\$10	A	10-7-13	#4253	o/p FALSO (See lot 142 above)	VG-F
155	COAH-36	\$20	A	10-7-13	#3008	o/p FALSO	VG-F
156	COAH-36	\$20	A	10-7-13	#3167	o/p FALSO	Larger lettering on bill VG
157	COAH-36	\$20	A	10-7-13	#5368	Lettering as in catalog photo	G-VG
158	COAH-36	\$20	A	10-7-13	#12453	" " "	Fair-G





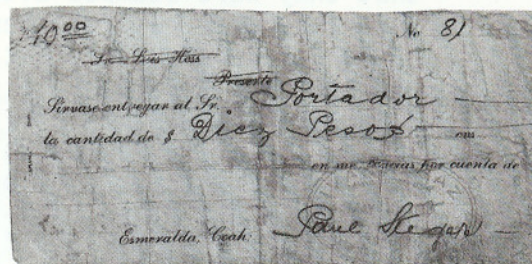
203-205



224



225



221-223



226



BANCO DE LA LAGUNA/BANCO DE LONDRES Y MEXICO

159	COAH-36A	\$5	A	10-7-13	#9576	CHOICE Close to F	SCARCE without o/p
	This series was not known when the 1965 edition of Gaytan was written						
160	COAH-36A	\$5	A	10-7-13	#759	o/p FALSO (See lot 142)	VG
161	COAH-36B	\$10	A	10-7-13	#2033	o/p FALSO	FINE
162	COAH-36C	\$20	A	10-7-13	#3605	o/p FALSO	VG-F edge trimmed a little

BANCO NACIONAL DE MEXICO/BANCO DE COAHUILA

163	COAH-37	\$5	A	10-7-13	#7687	GAYTAN PHOTO	Only Fair but SCARCE
164	COAH-38	\$10	A	10-7-13	#583	CHOICE FINE,	nice bill

BANCO NACIONAL DE MEXICO/BANCO DE LONDRES Y MEXICO

165	COAH-40	\$1	A	10-7-13	#8746	GAYTAN PHOTO	NICE VG-F	SCARCE
166	COAH-41	\$5	A	10-7-13	#191	No catalog photo	G-VG	SCARCE
167	COAH-42	\$10	A	10-7-13	#384	GAYTAN PHOTO	VG With overprint:	SCARCE
	"El cheque LEJITIMO del contenido de este FUE PAGADO."							
168	COAH-42	\$10	A	10-7-13	#104	NICE VG-F		
169	COAH-43	\$20	A	10-7-13	#4100	FINE		

BANCO NACIONAL DE MEXICO/DEUTSCH-SUDAMERIKANISCHE BANK (BERLIN)

170	COAH-44	\$5	A	10-7-13	#7987	VG-F but hole in field	VERY SCARCE
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BANCO DE LONDRES Y MEXICO/BANCO DE LA LAGUNA

171	uncat	\$5	A	10-7-13	#4948	G-VG Not cataloged	RARE
172	uncat	\$5	A	10-7-13	#1333	CHOICE VG-F Not cataloged	RARE

BANCO DE LONDRES Y MEXICO/BANCO NACIONAL DE MEXICO

173	COAH-47	\$1	A	10-7-13	#4197	Poor, repaired but	SCARCE TYPE
174	COAH-48	\$5	A	10-7-13	#6127	Fair SCARCE	No photo in catalog

BANCO DE LONDRES Y MEXICO/DEUTSCH-SUDAMERIKANISCHE BANK (BERLIN)

175	COAH-51	\$5	A	10-7-13	#8287	VG but small hole repaired	SCARCE
176	COAH-51	\$5	A	10-7-13	#17055	GAYTAN PHOTO VG with "Falso" in	
	blue crayon; may be a circulating counterfeit of the period; I don't know						
177	COAH-53	\$20	A	10-7-13	#2946	G; repaired NICE BILL	SCARCE

DEUTSCH-SUDAMERIKANISCHE BANK (BERLIN)/BANCO NACIONAL DE MEXICO

178	COAH-54	\$5	A	10-7-13	#1957	GAYTAN PHOTO	VG SCARCE
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DEUTSCH-SUDAMERIKANISCHE BANK (BERLIN)/BANCO DE LONDRES Y MEXICO

179	COAH-57	\$5	A	10-7-13	#616	FINE	SCARCE and CHOICE
180	COAH-58	\$10	A	10-7-13	#2634	VG-F	VERY SCARCE No catalog photo
181	COAH-59	\$20	A	10-7-13	#1979	FINE	VERY SCARCE No catalog photo

\*\*\* This concludes the bank-to-bank issues; now we go to the private issues of Coahuila.



TESORERIA MUNICIPAL, MATAMOROS

- 182 COAH-63,64,65 5¢,10¢,20¢ A Pretty little undated cartones in different colors; Choice matched set in NICE F-VF. These look like common bills and they only catalog for \$4 to \$6, but I have not had them before. SCARCE

TESORERIA MUNICIPAL DE MONCLOVA, COAH.

- 183 COAH-73 50¢ GAYTAN PHOTO Undated, no serial #, hand signed green on cream. Fair I've never heard of it before SCARCE

JEFATURA DE ARMAS, MUZQUIZ

- 184 COAH-74 50¢ A 5-18-14 GAYTAN PHOTO Fair SCARCE

EJERCITO CONSTITUCIONALISTA Parras, Coahuila

- 185 COAH-75 25¢ 4-30-14 GAYTAN PHOTO Poor Black on cream SCARCE  
 186 COAH-75 25¢ 4-30-14 As above, but blue on cream VG repaired on back  
 187 COAH-76 50¢ 4-30-14 Good SCARCE No catalog photo  
 188 COAH-77 \$1 4-30-14 Fair repaired SCARCE No catalog photo  
 189 COAH-78 \$5 4-30-14 GAYTAN PHOTO Poor repaired RARE

COMPANIA INDUSTRIAL DE PARRAS, S.A.

- 190 COAH-79 5¢ Dec 1914 #73294 Seal on rev dated 4-10-15 VG SCARCE  
 191 COAH-80 10¢ Dec 1914 #67257 Fair No catalog photo SCARCE  
 192 COAH-81 20¢ Dec 1914 #18265 Fair SCARCE  
 193 uncat 50¢ 6-21-16 Purple stamped seal on rev bears date 8-25-1(6?)  
 Pretty blue and black on cream; 58x112mm. CHOICE VF-XF RARE  
 194 uncat \$1 6-21-16 No seal on rev; purple and black on cream; 57x110mm.  
 CHOICE XF except that upper left corner is cut off. RARE

LA TESORERIA DE LA FEDERACION

- 195 COAH-83 25¢ 1-27-14 #62125 NICE F-VF with tiny diamond-shaped punch. This is a SCARCE bill. The others in the series are common, but the 25¢ seldom turns up, and it is generally in only Poor to Fair condition. This piece is probably the best one I've ever owned of the type. It is very much under-rated in the 1972 catalog.

MUNICIPIO DE SAN PEDRO Colorful cartones in a scarce little series

- 196 COAH-88 5¢ A 1916 #12218 Light tan FINE SCARCE  
 197 COAH-89 10¢ D 1916 #09319 Green CHOICE XF SCARCE  
 198 COAH-90 25¢! C 1916 #18825 Rose VF SCARCE; look at the conditions of the catalog pieces for this series.  
 199 COAH-91 50¢ B 1916 #15708 Orange CHOICE XF-AU SCARCE

CASA FRANCISCO MADERO San Pedro, Coahuila

- 200 COAH-92 \$1 10-29-13 #3343 Pretty light brown uniface bill payable in the Torreon bills of 1913. Hand sigs as in catalog G-VG SCARCE  
 201 COAH-92 \$1 10-29-13 #4569 As above but diff 2d sig VG SCARCE



GUILLERMO PURCELL Y CIA., SUCS. San Pedro, Coahuila

- 202 COAH-96 50¢ 9-25-(?) #9453 Colorful bill: yellow, blue, red; uniface, 64x127mm. Date in purple & red seal obv. Unidentified hand sig rev. NICE VG-F SCARCE
- 203 uncat 50¢ 9-25-15 #10081 An entirely different type of bill, yet apparently same denomination and issue date as the above piece in lot 202. This one is uniface, green and red on white, 75x141mm, with same hand sig on rev. Date is in same purple & red seal on obv and also is in legend on bill. VG PROBABLY RARE; POSSIBLY UNIQUE
- 204 uncat 50¢ 9-( ? ) #016638 And here is an uncataloged third type of the same denomination. Uniface, black and red printing on brown paper that resembles parchment; 48x64mm. Reverse bears same hand signature and a different seal, in purple, but the date is indistinct. VERY CHOICE AU, a pretty little bill. PROBABLY VERY RARE; POSSIBLY UNIQUE
- 205 COAH-96A \$1 9-25-15 #1561 No catalog photo of this type. Same obv seal as on lots 202 and 203 above but in blue; same hand signature on reverse. G-VG PROBABLY VERY RARE

EJERCITO CONSTITUCIONALISTA Torreon, Coahuila

- 206 uncat 5¢ 11-20-13 #382 Same size and design of the other bills of this series Fair PROBABLY VERY SCARCE
- 207 COAH-97 50¢ 11-20-13 #1453 NICE VG SCARCE
- 208 COAH-98 \$1 11-20-13 #4638 G-VG SCARCE

FERROCARRIL ELECTRICO DE LERDO A TORREON, S.A. Railway fare tickets that circulated as small change during the period of the Revolution.

- 209 COAH-99,100,102 5¢,10¢,50¢ Set of three with dates in 1915 and 1916. Average condition NICE FINE or better. SCARCE; I haven't had them before.

MANUEL SUAREZ Torreon, Coahuila

- 210 COAH-103 \$1 1-1-17 Large rather attractive bills; farmer/locomotive. I have never seen one with a signature. XF
- 211 COAH-104 \$10 1-1-17 Same design but this one is SCARCE VF-XF

AGRICULTORES DE LA COMARCA LAGUNERA

- 212 COAH-106 \$5 10-1-15 GAYTAN PHOTO VG; only one I've ever heard of. The Gaytan catalogs incorrectly show the denomination as 50¢.

CAMARA NACIONAL DE COMERCIO DE TORREON

- 213 COAH-107 50¢ 9-28-43 GAYTAN PHOTO #674499 VERY PRETTY VF BILL

EL ESTADO DE COAHUILA

- 214 COAH-110 \$10 D 9-1-14 GAYTAN PHOTO G-VG RARE; PROBABLY UNIQUE
- 215 COAH-111 \$20 E 9-1-14 GAYTAN PHOTO GOOD RARE; PROBABLY UNIQUE



VINATA DE SOTOL; PAULINO DECANINI

216 COAH-112 10¢ undated VG GAYTAN PHOTO Only one I've ever seen SCARCE

CASINO DE LA LAGUNA

217 uncat 50¢ undated #469, red on cream, 47x95mm, uniface VG-F RARE

FEDERICO RITTER

218 uncat 50¢ 10-(?)-13 #2682, black on cream, 45x69mm Uniface; blue seal on rev bears date, name, HDA DE BOLIVAR, COAH Good RARE

MANUEL DE LA FUENTE Y CIA Av Matamoros No 421, Torreon, Coahuila

219 uncat 50¢ #3782 Black on green, 42x69mm, uniface. Purple seal on rev bears date but only last digit in year is clear:4. Fair  
220 uncat \$1 Green & black on yellow, 60x98mm, uniface Poor These are probably extremely rare or unique; I've never heard of them before.

IVAN RAGAZ, MINA LA ENCANTADA Esmeralda, Sierra Mojada, Coahuila

221 uncat \$10 5-3-13 Voucher #81 handwritten on a check of Sr Luis Hess of Esmeralda. 70x141mm Fair; glued to paper to reinforce it. PROB UNIQUE  
222 uncat \$5 6-10-13 Typewritten voucher payable to the bearer, #206. 73x130mm Fair, glued to paper PROBABLY UNIQUE  
223 uncat \$10 5-31-13 Typewritten, same style as previous lot 222; 68x131mm. Voucher #118 Fair, glued to paper PROBABLY UNIQUE Hand signed by Paul Sieger, as are all three of these bills.

COMISION DE AGRICULTURA DE SAN PEDRO, COAH

224 uncat \$1 10-9-15 #02127 Pretty uniface bill, yellow, blue, red on white, 74x141mm. Embossed seal rev of MANUEL M DIAZ, DE LEON Good I've never heard of this bill before.

CAMARA NACIONAL DE COMERCIO DE SALTILLO

225 uncat \$1 5-3-35 #10839CC Issued during a shortage of small change in Mexico in 1935; check payable to the bearer drawn on Banco Refaccionario y Fideicomisario de Coahuila, S.A. at Saltillo. Black and red on grey, uniface, 77x200mm Fair, first one I've heard of.

J. MARTINEZ Zaragoza, Coahuila

226 uncat 25¢ Uniface bill, black on cream, 54x66mm. Seal on rev no longer legible; embossed city & state name; hand sig of J Martinez. VG except for loss of seal. RARE  
227 uncat 50¢ Same style, size as above lot 226. Good but for loss of seal RARE

MANY OF THESE UNCATALOGED BILLS OF COAHUILA MAY BE UNIQUE; THEY ARE ALL VERY RARE.



# COLIMA

The bills of this state form an unusual little series. There was no bank, which is unusual in itself, because a provision of the Banking Act of 1897 granted generous concessions to the first bank to be founded in each state.

The entire series consists of 28 bills that are cataloged by Gaytan, and to date we know of no examples of uncataloged bills, although it is possible that some exist. All the bills cataloged as COL-1 thru 22 may be classified as Revolutionary types, while bills COL-23 thru 25 and COL-28 are private issues, and COL-26 and 27 are two more in a group that were issued by the Chambers of Commerce of various cities to alleviate the shortage of small change in Mexico in 1943.

No bill of Colima is common, although as stated below, the types cataloged as COL-13 thru 16 do turn up at times, and COL-15 is in a number of collections. Before the purchase of this collection, I had owned only the following of the bills of this state: COL-6 or 7 (I don't remember which), 13, 14, 15, 16, 20, 21.

The offering below is complete in the known bills, except for three types COL-2, 5, 9, which belong to three different series. Four of them are the Gaytan illustration pieces. Probably the scarcest of all is the last one, COL-28.

TESORERIA GRAL DEL ESTADO DE COLIMA June, 1914 This is a very colorful series with pretty pastel bills, all of which are VERY SCARCE.

228	COL-1	10¢	Yellow and orange	Untrimmed edges	34mm seal	CHOICE VF
229	COL-1	10¢	"	Trimmed edges	47mm seal	AU SCARCE
230	COL-3	50¢	Orange, green; cream paper	Hand sgd	Close to Fine but corner repaired; a nice-looking bill	
231	COL-3	50¢	Orange, green; green paper	Hand sgd	NICE VG-F	
232	COL-4	\$1	#2450 Blue, green on cream	Hand sgd	VG-F SCARCE	
233	COL-4	\$1	#39867 Blue, orange on cream	Stamped sigs	FINE SCARCE	

TESORERIA GRAL DEL ESTADO DE COLIMA July 22, 1914 Another pretty series with a picture of a volcano and palm trees on the obverse of each bill. These bills have catalog values of only \$4 to \$6, but they are much scarcer than this would indicate. For example, there is no illustration of COL-5, the 10¢, and there is not one in this collection, the largest in the world. Does an example of the bill exist in any collection today?

234	COL-6	20¢	#23358	Good		
235	COL-7	50¢	#37124	Another of several bills in this collection that were apparently given to one Rafael Ramirez during the Revolution, for his collection of bills; bears the inscription: "Para mi antiguez querido amigo Rafael Ramirez con mis mejores deseos de que fronto reime la par en la Nacion Mex. mediante la intercesion a N. S. de Guadalupe, y que entonces vea estos billetes como un recuerdo. Dic 4 - 15 E. Ochoa N"		
				See lot 111 and others for similar inscriptions.	CRISP VF-XF SCARCE BILL	

LA TESORERIA GRAL DEL ESTADO DE COLIMA Jan 18, 1915 Another colorful series

236	COL-8	5¢	Pretty little blue bill	Poor, repaired		
237	COL-10	20¢	Series A	Poor, repaired		
238	COL-10	20¢	Series B	Poor, repaired		
239	COL-10	20¢	Series C	Poor, repaired		
240	COL-11	50¢	Series C Resello MAZATLAN	Poor, repaired	SCARCE	
241	COL-11	50¢	Series E	NICE VG-F		
242	COL-12	\$1	#232	Large pretty blue, red bill; eagle, arms	NICE VG-F	
243	COL-12	\$1	#18703	As above but darker red	Fair	



LA TESORERIA GENERAL DEL ESTADO DE COLIMA

These are not common bills, but they are available at times to collectors in the U.S. Look at some of my old price lists of the 1960's and you'll see that I sometimes had bill COL-15 on hand in lower and middle conditions at several dollars each. I suppose that I have had some 20 to 30 pieces of that bill, and some 1 to 4 of each other bill in this series. I have not seen the resello on the bill in lot 247 on any bill before, and I assume that it is scarce or rare.

244	COL-13	20¢	6-15-15	Another series that is scarcer than catalog.	NICE F-VF
245	COL-14	50¢	6-15-15	VG-F	
246	COL-15	\$1	6-15-15	This is the least scarce of the bills of Colima, and the only one that is in a number of collections in the U.S. Reverse has picture of large Liberty Cap Peso coin.	VG-F
247	COL-15	\$1	6-15-15	Resello COMITE DIOCESANO COLIMA, COL.	Good
248	COL-16	\$5	6-15-15	Liberty Cap Peso coin on rev.	VG SCARCE

EL ESTADO LIBRE Y SOBERANO DE COLIMA

249	COL-17	50¢	undated	Very pretty and VERY SCARCE	Unsigned Fair #37881 Ser B
250	COL-18	\$1	undated	" " "	Hand sgd #6734 Ser A
				Series letters at bottom; no printer name on reverse	CHOICE VG-F
251	COL-18	\$1	undated	#13327 Unsigned Ser A in center as in Gaytan, printer name on reverse.	Fair-Good, not a bad-looking bill at all VERY SCARCE

GOBIERNO DEL ESTADO DE COLIMA

252	COL-19,20	5¢,10¢	The pair in nice CU and XF, rather scarce little bills
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TESORERIA GENERAL DEL ESTADO DE COLIMA

253	COL-21,22	5¢,10¢	The pair in VF and Fine, another rather scarce set.
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SUCURSAL DEL BANCO OCCIDENTAL DE MEXICO/LUIS H.Y. HOYOS

These scarce bills all have the same two hand signatures as the catalog illustration bills, and each has the 2¢ green federal revenue stamp on the reverse.

254	COL-23	25¢	A	7-3-15	#132	VG NICE
255	COL-23	25¢	A	7-23-15	#705	CRISP XF-AU VERY CHOICE
256	COL-24	50¢	B	7-3-15	#184	<u>GAYTAN PHOTO</u> VF two small wormholes
257	COL-24	50¢	B	7-23-15	#344	Good
258	COL-25	\$1	C	7-3-15	#90	Only Good but front is very nice

CAMARA NACIONAL DE COMERCIO DE COLIMA/BANCO NACIONAL DE MEXICO, S.A.

259	COL-26	25¢	B	9-17-43	#03356	<u>GAYTAN PHOTO</u> Hand sgd VF VERY SCARCE
260	COL-27	50¢	A	9-17-43	#00563	<u>GAYTAN PHOTO</u> Hand sgd G-VG VERY SCARCE

FRANCISCO M RANGEL; HDA DE NOGUERAS

261	COL-28	10¢	D	6-5-15	#0702	<u>GAYTAN PHOTO</u> Reverse has about the same design as bill COL-23 thru 25, with green revenue stamp. VG RARE
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## DISTRITO FEDERAL

### EL BANCO DE LONDRES MEXICO Y SUD AMERICA

The Bank of London, Mexico and South America was founded in 1864, during the reign of Emperor Maximilian. It was the first bank of Mexico, and for several years it was the only one. Several small banks were founded in the mining districts of the state of Chihuahua in the middle and late 1870's, and then El Banco Nacional Mexicano and El Nacional Monte de Piedad began issuing bills in the Distrito Federal in the early 1880's.

El Banco de Londres issued a large series of bills, the first of which were 1,400 pieces of \$5 that appeared on February 13, 1865. In May and July, 1865 the \$10, \$20, and \$50 were issued, then in March and June the \$100 and \$500 were issued, and in January, 1867 the first \$1,000 bills appeared.

ALL OF THE BILLS OF THE BANK ARE EXCESSIVELY RARE TODAY. Fewer than ten pieces survive, and most of these are unsigned, unissued specimens with blank reverses. Before purchasing this collection, I had never owned a bill of this bank, and I know of no examples that reside in collections in the United States today, or that have ever been in a collection in this country. The few known pieces are in major collections in Mexico and in our other neighbor country, Canada. Surprisingly, some of the finest collections of the bills of Mexico are in Canada! A Canadian collector I know feels that this is because he and his friends became interested in bills through collecting the colorful broken bank bills of early Canada. It was natural that they should later collect early bank bills of Mexico.

- 262 DF-3A \$20 A undated #00000 GAYTAN PHOTO This is a specimen bill mounted on light paper; the bill itself is in AU condition or so, as it has of course not circulated, but has been handled by the collectors who have owned it. The paper it is mounted on is in VF condition on the back, and two stamp hinges have been affixed to mount the bill at some time in the past.

Bills of the bank are virtually non-existent today for a good reason. In August 1886 the bank purchased the Banco Comercial (formerly the Banco de Empleados), and in August 1889 its name was shortened to El Banco de Londres y Mexico. An entire new series of bills replaced the old bills, and there was no reason for people not to turn the old ones in, after which they were destroyed by the bank. (\$1000)

Photographs of this bill appear here and in the Gaytan catalogs, and in my article in World Coins, January 1967. This is the first time I've offered a bill of the bank, and it may be years before another surfaces.

- 263 DF-6 \$100 A undated #2198 GAYTAN PHOTO The owner told me this was the actual piece used to design the 1964 rectangular medal of El Bco de Londres. Not a real bill, but a circulating counterfeit of the 1800's! Fair, repaired on reverse, a very exciting piece - what is its history? Surprisingly, a similar piece is in the Banco Nacional collection in Mexico, so it should be a classic, documented counterfeit - these are the only two such pieces I know of. VERY IMPORTANT HISTORICAL ITEM, as this was a circulating counterfeit of the first series of bank bills of Mexico.





262



263



287



313



314



## EL BANCO DE LONDRES Y MEXICO

This large bank was the successor to the original bank, after the "Sud America" was dropped from the name in 1889. Anyone who collects Mexican bills has seen these popular pieces that bear the portrait of Benito Juarez and other vignettes. The \$5 through \$100 are not scarce bills except for those of Series A; the \$500 and \$1000 are scarce. In addition, bills with overprints for branches in other cities are scarce to rare, depending upon which branch we have. Collecting of these branch overprints is just really beginning, and the pattern of relative scarcity has not been determined.

The bank issued enough bills so that anyone can own the \$5 through \$100 if he has \$50.00 or so to spend and he can catch a dealer when he has the somewhat scarce \$50 and \$100 bills on hand. In addition, you can find the signatures you need sooner or later, except a few that seem to appear only on high denominations, and three that appear only on Series A bills. You will note that the middle signature on bills of Series B thru I is that of the Consejero, but on bills of Series A only, the middle signature is that of the Cajero.

There were three Cajeros that signed the Series A bills, and I will list them here, giving first the symbol that I will use for each man, then his name, then the dates of the bills I have recorded with his signature:

hj Herbert Jones 7-1-89

JA Julio Aspel 9-1-91

RHZ R Herrera Zamora 8-18-93, 1-2-94, 8-1-96, 2-22-97, and another incomplete date, and possibly an additional incomplete one.

Recently I acquired the early series bills from several important collections: the largest collection, which is the reason for this catalog; the collection of Carlos Gaytan; and other sources. I have taken all the bills of Series A, except a few that bear branch overprints and were sold earlier, and I have listed below what I believe to be a substantial portion of the existing bills of Series A of this bank. I can guarantee you that these are VERY SCARCE items, and that they are the only source of these signatures. The hj one is printed on the bills, but JA and RHZ are LARGE HAND SIGNATURES!

264	DF-11	\$5	A	9-1-91	JA	#64740	Fair-Good
265	DF-11	\$5	A	6-16-9?	RHZ	123140	VERACRUZ Date is 93 or 95 Good
266	DF-11	\$5	A	2-22-97	RHZ	149542	Poor
267	DF-12	\$10	A	7-1-89	hj	21724	GUADALAJARA Fair-Good
268	DF-12	\$10	A	8-18-93	RHZ	60620	GUANAJUATO Good
269	DF-12	\$10	A	8-1-96	RHZ	90005	Good
270	DF-12	\$10	A	2-22-97	RHZ	102225	CHOICE FINE 2 Beautiful Hand sigs
271	DF-13	\$20	A	7-1-89	hj	15600	VG
272	DF-13	\$20	A	9-1-91	JA	38941	G-VG
273	DF-13	\$20	A	9-1-91	JA	38953	VG
274	DF-13	\$20	A	9-1-91	JA	43805	SAN LUIS POTOSI G-VG
275	DF-13	\$20	A	8-1-96	RHZ	67761	NICE GOOD
276	DF-13	\$20	A	8-1-96	RHZ	66964	NICE VG-F 2 Beautiful Hand sigs
277	DF-13	\$20	A	8-1-96	RHZ	70508	CHOICE FINE 2 Beautiful Hand sigs
278	DF-13	\$20	A	2-22-97	RHZ	73540	NICE FINE but paper clip stain
279	DF-14	\$50	A	7-1-89	hj	03582	Fair
280	DF-14	\$50	A	9-1-91	JA	26063	VG
281	DF-14	\$50	A	1-2-94	RHZ	33523	NICE FINE 2 Beautiful hand sigs
282	DF-14	\$50	A	8-1-96	RHZ	36560	Fair
283	DF-14	\$50	A	2-22-97	RHZ	39707	Fair
284	DF-14	\$50	A	2-22-97	RHZ	40299	FINE; tiny hole, paper clip stain
285	DF-14	\$50	A	2-22-97	RHZ	41868	Poor
286	DF-15	\$100	A	7-1-89	hj	00973	Earliest series NICE G-VG



## EL BANCO NACIONAL MEXICANO

The Mexican National Bank was founded in the Federal District on August 16, 1881. A group of beautiful bills were issued, all printed by the American Bank Note Company. The bank had an excellent working agreement with the government of the Republic, and in return for certain concessions, the bank was granted a number of privileges, among which was a very important one: all the bills of the bank were accepted as unlimited legal tender in all offices of the federal government.

In the early 1960's none of the catalogers knew of any examples of bills of the bank, and for a good reason; the bank had merged with El Banco Mercantil Mexicano on May 15, 1884, forming the very large El Banco Nacional de Mexico, which then issued an extensive series of new bills. Thus the older Banco Nacional Mexicano could only have issued bills for less than 3 years, and then the bills were called in and replaced with bills of the new bank.

I first found a bill of the original bank in the stock of an eastern dealer at the San Diego ANA Convention in 1968, and since then I have uncovered three others. A \$1, \$2, and \$10 reside in the largest collection in the United States, and I offer here the only other known example of a bill of this bank, a \$1 bill.

287 DF-37A \$1 C2 10-31-82 The piece is in Good condition - it would probably grade VG, but it is dry, and some of the cracks from the edge are entering the design. As you can see, it is in very nice shape, and all the detail is very sharp and clear. The three signatures are printed on the bill. The serial number is very low, #221.

The 1965 edition of Gaytan makes a reference to the bank, but the author states that no examples or references to bills are known today. After I turned up a few examples, and they were written up in short articles in World Coins, the later edition of Gaytan, organized and translated by Hap Navarro, came out in 1972. In this edition, Navarro cataloged the three known denominations \$1, \$2, and \$10 as DF-37A, 37B, and 37C, so they are in the same place in the catalog as the reference to the bank was in the 1965 edition.

THIS IS AN EXCESSIVELY RARE BILL. The others have been sold privately, so as far as I know this is the only time that any bill of this bank has been offered publicly to the collectors of Mexico and world bills. Not only is it THE opportunity to own the \$1 of this bank; THIS MAY WELL BE THE ONLY OPPORTUNITY TO EVER OWN ANY BILL ISSUED BY EL BANCO NACIONAL MEXICANO. It will probably bring somewhere between \$1500 and \$2000; if it were a United States bill of this rarity it would bring over \$10,000! A really unique opportunity to own an outstanding rarity.

References to this bank in the literature of the 1960's and 1970's:

Billetes de Mexico by Carlos Gaytan (1965) p 37.

Continuing series on Mexican bank bills in World Coins by Richard A Long; see the issue of June 1967 p 456, 457, and the issue of August 1968 p 670.

Paper Currency of Mexico by Carlos Gaytan and Hap Navarro (1972) p 36.

For earlier references, see various official Mexican publications of early years.



EL BANCO NACIONAL DE MEXICO Probably the most beautiful series of Mexican bills

- 288 DF-18 \$1 5-1-89 Punched name of branch CHIHUAHUA, o/p PAGADERO EN CHIHUAHUA, and on the reverse the o/p in black "Pagadero en Mexico y en todas las Sucursales, sin descuento." NICE FINE condition. These early date \$1 and \$2 bills are scarce for a good reason: the Banking Act of 1897 forbade the issuing of bills in denominations lower than \$5. Thus in 1897, all the early \$1 and \$2 bills and fractional bills were redeemed and destroyed, and it was not until November 1913 that Huerta lifted this restriction because of a shortage of small coin and bills during the Revolution. So early pre-1897 \$1 of Mexican banks are hard to find, and this piece has about all the overprints possible, plus it's in unusually nice condition for an early piece. (\$15-\$20)
- 289 DF-21 \$5 A collection of 26 bills, each with a different branch o/p in red: ACAPULCO, AGUASCALIENTES, CAMPECHE, COLIMA, etc. Condition ranges from Poor through F-VF and probably averages VG; remember that these bills were needed in outlying branches, so were used extensively. No-one has studied branch o/p's yet to determine order of scarcity, but we do know that they are all scarce and difficult to find today. (\$100)
- 290 DF-21 \$5 A smaller collection of 14 different branch o/p bills, all duplicates of branches that appear in previous lot 289. Avg cond VG (\$50)
- 291 DF-21 \$5 28 bills each with a diff Consejero sig; avg cond FINE (\$50)
- 292 DF-21 \$5 20 bills each with a diff Consejero sig; avg cond VF (\$50)
- 293 DF-21 \$5 15 bills each with a diff Consejero sig; avg cond XF! (\$50)
- 294 DF-21 \$5 12 bills each with a diff date of issue; avg cond FINE (\$20)
- 295 DF-21 \$5 10 bills each with a diff date of issue; avg cond VF (\$20)
- NOTE: On bills of this bank, series letters vary with signatures and other factors, so you could collect thousands of series combinations. Most series collectors go for dates of issue in this bank, which number some 25 to 30 I would estimate from what we know now. Naturally, most bills dated before about 1900 are scarcer and are in low conditions.
- 296 DF-22 \$10 28 bills each with a diff branch o/p; avg cond VG (\$150)
- 297 DF-22 \$10 14 bills each with a diff branch o/p; avg cond G (\$50)
- 298 DF-22 \$10 28 bills each with a diff Consejero sig; avg cond FINE (\$75)
- 299 DF-22 \$10 15 bills each with a diff Consejero sig; avg cond VF (\$75)
- 300 DF-22 \$10 10 bills each with a diff Consejero sig; avg cond XF! (\$75)
- 301 DF-22 \$10 12 bills each with a diff date of issue; avg cond FINE (\$30)
- 302 DF-22 \$10 10 bills each with a diff date of issue; avg cond VF (\$35)
- 303 DF-23 \$20 25 bills each with a diff Consejero sig; avg cond VG (\$125)
- 304 DF-23 \$20 15 bills each with a diff Consejero sig; avg cond F-VF! (\$100)
- 305 DF-23 \$20 10 bills each with a diff date of issue; avg cond FINE (\$50)
- 306 DF-24 \$50 7-26-97 VG-F One hand sig; nice cond for scarcer early date
- 307 DF-25 \$100 12-1-90 VG One nice hand sig; scarcer early date (\$20)
- 308 DF-25 \$100 7-26-97 VG-F One nice hand sig; different than lot 306 or 307
- 309 DF-25 \$100 7-1-01 Nearly F; 2 large unusual hand signatures (\$15)
- 310 DF-25 \$100 undated Unissued remainder Crisp Uncirculated but has some glue marks on obverse left edge, and o/p 3 times on obv BILLETE SIN VALOR. All remainders of this bank bear the o/p and the glue because they were mounted in a 1934 book celebrating the 50th anniversary of the founding of El Banco Nacional de Mexico. This is where all the unsigned bills of this bank come from; they were removed from copies of the book.
- 311 DF-25 \$500 12-1-02 Signed, dated (1 hand sig) Good VERY SCARCE (\$200)
- 312 DF-25 \$500 3-1-11 Signed, dated (1 hand sig) VG-F VERY SCARCE (\$300)



## EL BANCO INTERNACIONAL Y HIPOTECARIO

My short article on this bank appeared in World Coins, June 1967 p 456, and it sums up the basic facts well enough so that I'll just quote it intact here:

On March 21, 1882 a bank named El Banco Hipotecario Mexicano was founded by Garay et al. It was authorized to make mortgage loans in the Federal District and Southern California, but it had no authority to issue bills. In August, 1888 its concession was modified and its name was changed to El Banco Internacional y Hipotecario. In 1889 the bank was authorized to issue certificates of deposit, which are in effect banknotes, but it is reported that it never did. However, there is one known example of a certificate that was printed for the bank. A report of December 31, 1894 shows no bills of this bank in circulation.

That ends the article, and a photograph appears on p 457 of that same issue; the bill is #0143 of the certificate of deposit for 1000 gms of gold. That piece is offered here, as well as piece #0232 that was in the large Mexico collection. I do not know if others exist but I doubt it. Both are unissued remainders.

- 313 DF-32A 1000 gramos de oro undated #0143 Large pretty bill printed by the American Bank Note Company, 120x250mm. Payable to the bearer in 1000 grams of gold; legends in Spanish, French, and English. VG RARE
- 314 DF-32A 1000 gramos de oro undated #0232 As above but Good RARE

EL BANCO INDUSTRIAL DE MEXICO I don't know the background of this bank at all, but the bills are never on the market, and I have never even seen one before. Gaytan lists a 50¢ and a 100¢ and calls them RARE; I would agree that they are.

- 315 DF-38 50¢ 3-6-98 A beautiful little bill with delicate design, 69x153mm. Light green and black, dated and signed (printed on the bill, not hand sgd), no indication of printer, no serial #. Crisp Uncirculated, as the catalog photo bills appear to be, but this bill has a small nick at right side where a tiny piece is coming loose. Probably a printer proof; I doubt that these bills were ever issued. EXTREMELY RARE, POSSIBLY UNIQUE? I cannot determine whether this is the Gaytan catalog piece or not.

## EL BANCO MEXICANO DE COMERCIA E INDUSTRIA

- 316 uncat \$500 undated #0000 This bank issued no bills that we know of, yet here is a nice specimen printed by the American Bank Note Company of an undated, unissued Bono de Caja, 113x188mm. Three small punch cancels where signatures would normally be, and bill would be in nice VG or better condition, but has large vertical and horizontal scotch tape across the center each way. EXTREMELY RARE, POSSIBLY UNIQUE?

## BANCO DE MEXICO

- 317 uncat \$2 undated This is a uniface proof of an unissued but proposed \$2 bill of the Bank of Mexico, a pretty piece with familiar design of a maiden and the Aztec calendar stone. Printer name Talleres de Impresion de Estampillas y Valores - Mexico; bill is 65x150mm, well executed. At first glance looks like an AmBNCo piece. In the early 1920's a number of printers were very interested in printing Mexico's new federal issues, so this is probably one example of a proposed design from a printer in the Federal District. EXTREMELY RARE, POSSIBLY UNIQUE?



## SAN PIETRO COUNTERFEITS; BANCO DE MEXICO

I do not know much about these bills, but I have found out this much from my friends. Mr San Pietro was an Italian who was in Mexico and who expertly counterfeited bills of the Banco de Mexico series of the late 1920's and early 1930's. I don't know how many of the bills he worked on; the ones I have are from Series C,D, and E dated in 1931 and 1932.

The man was caught and he spent time in jail in Mexico, then he was released and returned to Italy. During World War Two he went to Germany to work on counterfeits of American bills, probably as part of a plan to undermine our economy or that of one of our possessions with a flood of bills.

We offer here three of his products, and they are very good work, the only really good counterfeits I have ever seen of American Bank Note Company work. However, the paper does not contain the small colored dots, and I understand that this is the best way to detect the San Pietro pieces. Naturally I am not a seller of counterfeit or misrepresented material, but I do feel that original circulating counterfeits of well-known persons are worthwhile from the historical standpoint. I was very tempted to keep these interesting pieces for myself, but I think that this sale should have representative material of all sorts in the field of Mexican bills, so here they are.

- 318 DF-46 COUNTERFEIT \$10 D 4-30-32 Rather poorly centered, would be VG-F but center tears at top and bottom enter design a little (\$25)
- 319 DF-46 COUNTERFEIT \$10 C 8-1-31 NICE G-VG  
DF-47 COUNTERFEIT \$20 E 6-22-32 NICE GOOD The pair (\$50)

## EL BANCO DE MEXICO Regular bills, both with and without the "EL"

- 320 DF-44A,51 \$1 Lot of 7 different series of the popular Aztec Calendar bill, includes AE-B, HL-J, JZ-Y, BDT-F, BDU-N, BIN-B, BIO-Q, all CRISP UNCIRCULATED. Since printing of the 1973 book Un Peso of the Bank of Mexico this nearly 2000-piece series has become a very popular field for bill collectors. This lot has a difficult 1948 AE bill plus other easy and hard ones, a starter set in CU condition. (\$25-\$30)
- 321 DF-49A \$500 H 3-7-34 #20030 No picture in catalog, VERY SCARCE bill and difficult to locate. Catalog lists as RARE. This piece is a NICE FINE and is really a pretty one. Should bring (\$300-\$350)
- 322 DF-53 \$10 Lot of 4 early series pieces: M 9-22-37 Good, O 11-12-41 Good, P 11-25-42 Good, R 9-1-43 VG-F. With publication a year ago of the book on the \$1 series, many people are collecting these lower denomination bills by series, and the early ones are hard to find.
- 323 DF-55 \$20 O 11-11-41 VERY SCARCE ERROR on a federal government issue! Date is given once as the normal 11 NOV. DE 1941, but the other one is given as 11 NOV. DE 1491! #5546061, Nice VG, and AN ERROR BILL OF MAJOR IMPORTANCE. Listed in 1965 catalog at \$120; in 1972 catalog as RARE; I've never even seen one before. (\$150-\$250)
- 324 DF-57 \$100 ADW 11-8-61 Normal issue of the \$100 except that this one HAS NO SIGNATURES. ANOTHER MAJOR ERROR AND VERY RARE. I have not heard of this one before. CHOICE CRISP VF.
- 325 uncat new series of \$10 1969-1970 Set of 24 bills COMPLETE 1A-1Z No 1I or 10 issued as I and O look like numerals. ALL CU except 1C,1R are top AU; 1Z VF-XF CRISP. VERY SCARCE SET.





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## NACIONAL MONTE DE PIEDAD

This organization was founded in 1775, while Mexico was still a colony of Spain under King Charles III. The words "monte de piedad" mean "mountain of pity", but the Nacional Monte de Piedad is the National Pawn Shop. The name refers to the fact that poor people can come to a place that has pity for them and that will loan them money when they need it.

The Monte de Piedad was founded by Pedro Romero de Terreros, a man who had lived in poverty and who later became wealthy. He naturally had great compassion for the poor, so he used his wealth to help others who were needy. You see his portrait on the bills issued by the organization and on a medal struck in his honor by the Mexico City mint in 1933.

Although really a pawn shop, the Monte de Piedad performed several banking functions and even issued bills in the early 1880's. The series runs from the \$1 through the \$1000, and is one of the most beautiful ever printed by the American Bank Note Co. Today only the rare \$1 and \$5 are known as signed, issued bills, but the entire series is available as unissued remainders.

Shortly after the bills were first issued in the early 1880's there was a serious run on them, and the organization would have been bankrupt if the Banco de Londres had not stepped in and saved the day by purchasing the bills. The officials of the Monte de Piedad learned their lesson in banking and never issued bills again.

- 326 DF-63 \$1 A 7-12-80 #2362 Same 3 hand signatures as on Gaytan catalog bill. CHOICE FINE, best of the 5 or 6 pieces I've seen VERY SCARCE
- 327 DF-63 \$1 A 10-15-81 #22347 As above, same signatures by hand, but in G-VG condition, as these generally are. VERY SCARCE
- 328 DF-65 \$5 A 1-17-81 #6494 GAYTAN PHOTO Same 3 hand signatures VG but some staining. ONLY ONE I'VE EVER SEEN; VERY RARE BILL

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### 329 THE FINEST LOT IN THIS AUCTION

A framed set of obverse and reverse specimen bills of the Nacional Monte de Piedad! Prepared by the American Bank Note Company, the frame contains the double specimen set arranged in a pattern, with the spaces and corners embellished with vignettes and engraved bric-a-brac as used on bills. And the piece in the lower right corner is the engraved name and seal of the AmBNCo. The frame is original, and it measures 26½ x 32 inches.

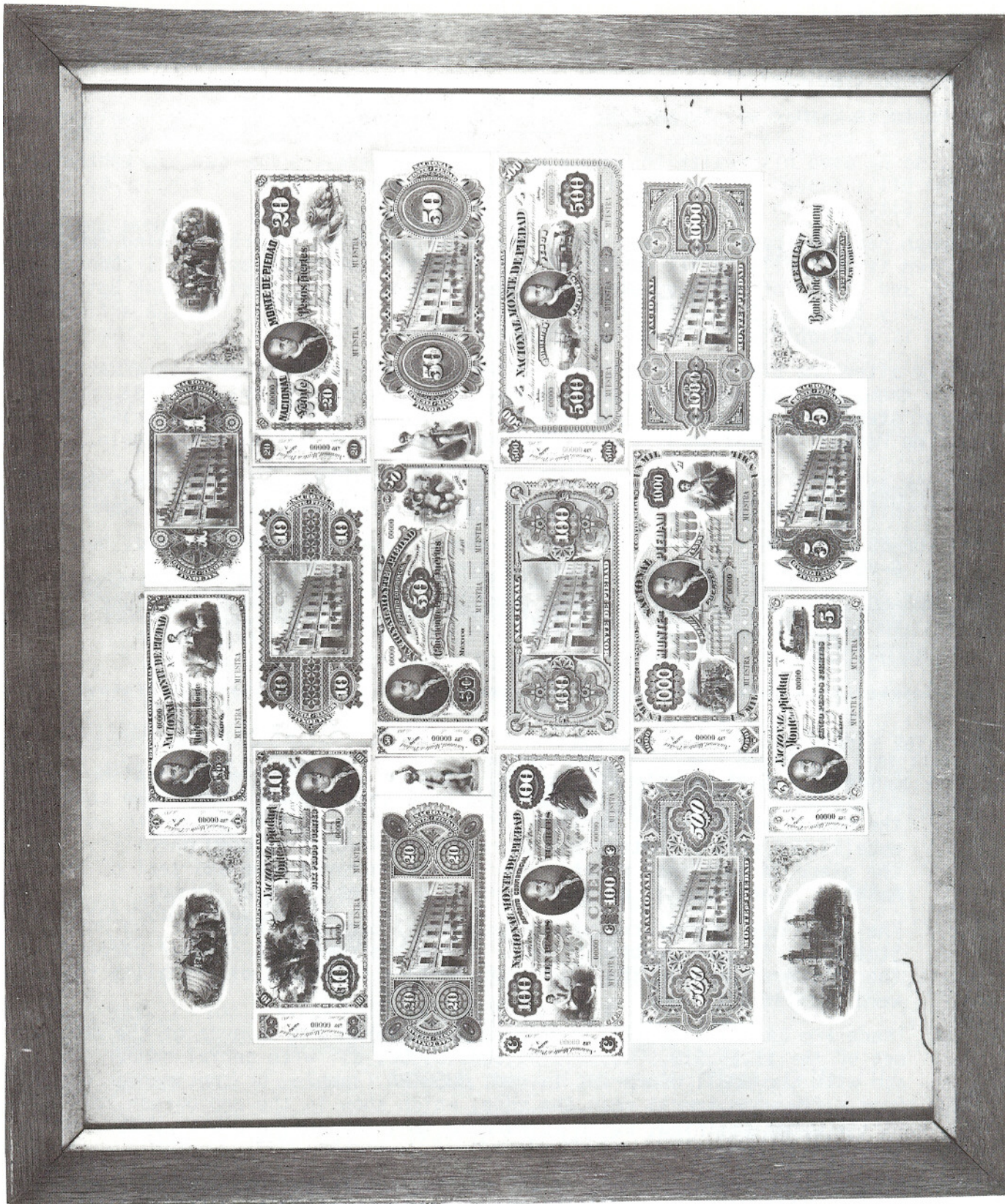
The piece may be compared with a fractional currency shield of the United States, as it was undoubtedly prepared for the same or a similar purpose: the printers were showing the company actual specimens of the bills that were printed for them.

There are 16 bills in all, including the obverse and reverse of the complete set of the \$1, \$5, \$10, \$20, \$50, \$100, \$500, \$1000, all with serial number 00000, and with the small overprint in red: MUESTRA (sample, or specimen). Aside from a few worm tracks near the edge, which show in the photograph, and a little water staining, which is hard to see, the entire piece appears to be in original condition.

I have never seen specimens of any of these bills before, even as single bills! This rare and exciting piece should hang on the wall of the home or office of a person who really loves beautiful bills. I should think that its value would be in the \$4000 to \$5000 range.

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## GOBIERNO PROVISIONAL DE MEXICO

- 330 DF-76 thru 87 This lot consists of pieces in several denominations of this series, each of which bears a different resello/denomination combination. There are 17 - \$1, 6 - \$5, 2 - \$50, and 2 - \$100. Condition averages VG or so, with some Poor pieces - remember these revalidated bills often circulated heavily. Interesting lot with some scarce ones like Atoyac.
- 331 DF-78 \$1 A 10-20-14 ERROR BILL with blank reverse, or perhaps a PROOF BILL, as there is no serial number. At any rate, it's cataloged, and is scarce; I've never had one before. VG SCARCE
- 332 DF-81 \$5 B 10-20-14 Another bill with blank reverse and no obverse serial numbers, plus the color was not printed on obverse of this one. I've never had this one before either. Good SCARCE
- 333 DF-80 \$5 B 10-20-14 Another unusual error or proof bill; normal reverse, but obverse has no serial numbers, nor is color printed on obverse. Would be Fine, but rather heavy staining over half of bill.

REPUBLICA MEXICANA The popular "Infalsificables" (Uncounterfeitable), a beautiful series printed by the American Bank Note Company. A desperate government was trying to establish a paper currency during the Revolution that would circulate without being discounted and that could not be counterfeited. VERY PRETTY BILLS.

- 334 DF-88 \$5 C 7-21-15 Set of 19 bills, each with a different prefix letter by the serial number: none, A, B, C, D, E, F, G, H, J, K, L, M, N, P, Q, R, S, W. For some reason, the early letters are common, and the later ones are quite scarce and hard to find. Condition averages FINE or better; this is a nice set although a couple were just not available in very choice condition. SCARCE SET
- 335 DF-89 \$10 I 7-21-15 Set of 11 bills with diff prefix letters: none, A, B, C, D, E, F, G, H, J, K. Average cond FINE.
- 336 DF-88 thru 92 \$5,\$10,\$20,\$50,\$100 Complete set of 5 bills, all with serial number 000001! None of them even has a prefix letter, so it appears that someone was presented with the first bill of each denomination after they were printed, and here is the set. Each bill is in VF-XF condition; it looks as though they were folded and carried just a little. And the corners have very tiny holes as though someone had put them up with the thinnest pins at one time. Overall, the bills look very nice. UNIQUE

## GOBIERNO PROVISIONAL DE MEXICO

- 337 DF-95 \$1 5-1-16 Obverse proof of the Aztec throne room \$1. Not shown in Gaytan; black on cream paper. Has been handled a little; VF-XF. These early proof bills are VERY SCARCE; they very seldom turn up.
- 338 DF-96 \$1 undated Reverse of same bill, in brown. NICE XF-AU PROOF BILL. Another VERY SCARCE item, and nice companion to the preceding lot.
- 339 DF-98 \$2 5-1-16 Another pretty proof bill; no serial number or series. Obverse black; reverse green. GAYTAN PHOTO XF-AU; one light fold
- 340 DF-99 \$2 5-1-16 Proof with serial number, series letter. Obverse light brown; reverse green. Not pictured in Gaytan. CHOICE AU
- 341 DF-100 \$2 undated Uniface proof of reverse in green on cream paper. XF-AU These bills have a beautiful reverse design with the maiden standing in front of a large Aztec Calendar Stone. No photo in Gaytan.





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GOBIERNO PROVISIONAL DE MEXICO

Small undated pasteboard "cartones"

- 342 DF-107 Uniface small sheet with two obverses and two reverses of this 20¢ bill. Reverse bears stamped seal of Policia Especial, Ejercito Constitucionalista, Dto Federal. Two stamp hinges with a little peeling under them on reverse; one stamp hinge, no peeling on obverse. Otherwise, the piece grades NICE XF-AU. POSSIBLY UNIQUE
- 342 DF-107 20¢ An amazing little group of 17 different circulating counterfeits of this bill! Some are hand drawn, some printed; avg cond F or so, with a few top grades. Circulating counterfeits are fascinating.

A NOTE ON CARTONES: These are simply little cardboard pieces that are bills, usually small denominations such as 5¢, 10¢, and so forth, the same thing that we in the United States would call fractional currency if issued by a government or scrip if issued by a private person or organization. They are perfectly legitimate bills despite the fact that some beginning collectors in the U.S. have thought that they are theater tickets.

However, some odd tickets and similar items did circulate as money during the Mexican Revolution. Carlos Gaytan in his catalog tells us that the populace would accept these legitimate little pieces of currency from local businesses much more readily than they would take the virtually worthless bills of the Revolutionary factions. He says that he remembers using these himself many times in 1915!

A number of the pieces that follow are such items, and quite a few are dated, while some are not. In this offering we have most of the cataloged pieces, and about the same number or more that are not in the catalog.

FABRICA DE CALZADO "EXCELSIOR" Y ANEXAS, S.A. Not cartones; average 65x132mm.

- |     |        |     |         |        |                     |       |                        |
|-----|--------|-----|---------|--------|---------------------|-------|------------------------|
| 343 | DF-109 | 1¢  | 5-15-14 | #2566  | <u>GAYTAN PHOTO</u> | VG-F  | These are SCARCE BILLS |
| 344 | DF-110 | 2¢  | 5-15-14 | #2880  | <u>GAYTAN PHOTO</u> | VF    | First ones I've seen   |
| 345 | DF-111 | 5¢  | 5-15-14 | #7042  | <u>GAYTAN PHOTO</u> | VG    |                        |
| 346 | DF-112 | 10¢ | 5-15-14 | #10961 | <u>GAYTAN PHOTO</u> | VG-F  |                        |
| 347 | DF-113 | 20¢ | 5-15-14 | #13592 | <u>GAYTAN PHOTO</u> | Good; | punch sm 6-point star  |
| 348 | DF-114 | 50¢ | 5-15-14 | #16396 | <u>GAYTAN PHOTO</u> | F-VF  |                        |

COMPANIA DE TRANVIAS DE MEXICO

- 349 DF-115-119,121-124 These are streetcar tickets dated 1914 through 1917 that were widely circulated as money in the Federal District during the Revolution. The collection is missing only DF-120. The 6¢ DF-121 is the GAYTAN PHOTO piece; the others are not. Condition from VG-XF; most VF-XF.

DULCERIA Y PASTELERIA "LA VICTORIA"

- 350 DF-125,126 25¢,50¢ Pair, #465 & 484 GAYTAN PHOTOS Good, VG-F SCARCE

CERCLE FRANCAIS DE MEXICO

- 351 DF-130 20¢ 3-30-16 Virtually Uncirculated except for a stained place that is light and not bad, plus it was torn from the pad wrong. SCARCE

BANOS DEL FACTOR

- 352 uncat & DF-131 5¢,20¢ The 5¢ is uncataloged, #1708, pink, VG-F, stamp hinge on rev. 20¢ is #1677 GAYTAN PHOTO G-VG, cream color.



RESTAURANT "ROMA"

353 DF-132 10¢ Aug1914 #391 GAYTAN PHOTO VG

CAFE DE TACUBA

354 DF-133,134 5¢,10¢ Pair of pink bills; neither is pictured in Gaytan.  
5¢ undated VG stamp hinge on back; 10¢ dated ?-1-15 F-VF hinge on rev.

SANBORNS

355 DF-136 50¢ undated #B1439 GAYTAN PHOTO Unusual bill with 3 owls!  
VG SCARCE I've never had one of these before.

BANCO CAPITALIZADOR DE AHORROS, S.A. Not a cartone

356 DF-137 \$1 5-4-35 #4261 GAYTAN PHOTO Another check payable to the  
bearer, issued during a shortage of small change when silver rose rapidly  
on the world market in 1935. FINE

LA AMERICA

357 DF-138,139,140 5¢,10¢,20¢ Set of 3 cartones 22x72mm Avg condition AU  
but each has a small stamp hinge on reverse. The 20¢ bears a seal on  
reverse with indistinct date; looks like 2-22-15; not certain. NICE SET

THE FOLLOWING ARE A GROUP OF CARTONES (SCRIP) ISSUED BY BUSINESSES IN THE FEDERAL  
DISTRICT DURING THE REVOLUTION. NONE OF THESE ARE CATALOGED BECAUSE THEY WERE  
COLLECTED AFTER THE CATALOG WAS WRITTEN. ALL ARE SMALL CARDBOARDS OF VARIOUS  
COLORS; MANY BEAR STAMPED DATE IN A SEAL ON THE REVERSE. THESE ARE SCARCE ITEMS.

EL ALCAZAR Trinidad Guarneros Abarrotes Nac y Extr Otumba, Mexico Gante No 7

358 20¢ 9-1-15 36x71mm #67 Tan, white Cafe, restaurant y nieve Good

ANTIGUO CAFE Y NEVERIA DE MANRIQUE 1a Calle de Manrique 4 Jesus Perea, Hijo

359 10¢ 6-?-? 21x67mm Pink Fine, stamp hinge on reverse

CAFE DE BERNA Servicio Interior

360 50¢ undated 32x54mm Deep maroon Fine, stamp hinge on reverse

CANTINA LOBBY Tomas Lopez 1a San Francisco 8

361 10¢ undated 23x57mm Pink Good, stamp hinge reverse  
20¢ 6-?-? 21x57mm Green Fine, stamp hinge reverse

CENTRO MERCANTIL Tomen Cognac Gautier

362 5¢ undated 24x45mm Black on white #192 Fine, stamp hinge reverse

CANTINA COLON Tomen Cognac Gautier Bolivar 85

363 10¢ 8-6-?5 30x45mm Black on cream #45 AU, stamp hinge reverse

LA CONDAL Dulceria, Pasteleria y Cafe Av 5 de Mayo 40 J Forns, S en C

364 5¢ undated 39x59mm Ser A #0430 Rust on grey; unusual bill with advert-  
isement for Zapateria del Elefante on back; picture of elephant with  
shoe in his trunk. AU, stamp hinge reverse.



LA FAMA ITALIANA Valentin Fernandez (illegible) y Bolivar

365 5¢ ?-4-15 25x46mm #198 Black on white Fine

LA FAMA MEXICANA Restaurant 2a Calle de Bolivar 21

366 5¢ ?-?-18 39x68mm #896 Light blue-green VG-F, stamp hinge reverse

BILLARES GILLOW Santoyo Picazo y Cia Av del 5 de Mayo

367 5¢ date not legible 27x51mm #43 Orange Fine, stamp hinge reverse

PELUQUERIA "IMPERIO" Fructuoso Vallecillo 1a Gante No 1

368 10¢ 10-30-15 30x77mm Black on cream Pretty hand sgd bill NICE F-VF

DULCERIA "LA MODERNA" Jose Balsells

369 25¢ 8-?-14 39x59mm Black on cream Fine, stamp hinge reverse

CANTINA MONACO Cognac Otard-Dupuy

370 10¢ undated 29x42mm Green on white #91 VF-XF stamp hinge reverse

CINE PARISIANA

371 10¢ undated 34x69mm Red, yellow, blue #000480 VG  
20¢ undated 35x69mm Red, grey, blue #000754 XF, stamp hinge rev.

LAZARO PETRIDES Tabaqueria Av S. Francisco No 8

372 10¢ ?-?-15 32x68mm Black on white Fair

LA POPULAR Cinco de Mayo y Palma

373 10¢ undated 34x59mm Black on cream AU, stamp hinge reverse

LA PROTECTORA Soc Mutuo Recreativa Placido Gonzales Carrera Av Hombres Ilust 5, int8

374 10¢ ?-?-1? 20x60mm Light blue VF-XF stamp hinge reverse

CANTINA "SALON AZUL" De Celorio Hermanos Flamencos y Capuchinas

375 5¢ undated 25x47mm Black on cream #17 VG-F, stamp hinge reverse

CANTINA "SALON PARIS" Placido Gonzales Carrera Av Hombres Ilustres y Pte Mariscala

376 10¢ date not legible 20x61mm Green AU, stamp hinge reverse

SALON ROJO Gran Cinematografo J. Granat Av San Francisco No 20

377 20¢ undated 25x53mm Red on cream #058622 VF, stamp hinge reverse

RESTAURANT TEATRO PRINCIPAL Tomen Fino Gaditano

378 5¢ 6-?-? 26x43mm Violet on cream #571 VG-F, stamp hinge reverse

TRANSPORTES ELECTRICOS DEL D.F. Bueno por un pasaje a bordo de los carros del sistema

379 10¢ undated 22x34mm Black on cream Fair

CASINO DE LA UNION FILARMONICA Sociedad Anonima de la Union Filarmonica de Mexico

380 5¢ date not legible 29x47mm Black on white #19 VG, stamp hinge rev.  
10¢ ?-27-? 25x47mm Black on pink #22 CU, stamp hinge reverse  
20¢ ?-?-15 24x47mm Black on gold #54 F, " " PRETTY BILLS!



# DURANGO

## EL BANCO DEL ESTADO DE DURANGO

I have not been able to find information on this little bank, other than what we can gather from its bills. There are a 25¢, 50¢, and \$1, each of which is RARE. They were printed by H S Crocker & Co, San Francisco on white paper; the obverse is printed in black and the reverse in green. Each bears a well executed portrait of Hidalgo, and the \$1 also shows a nice old-time locomotive.

The 25¢ and 50¢ bear no serial numbers although there is a place for them. A few of these denominations bear the hand signatures of William Moore, Presidente, and John Stephens, Cajero. These American or British names are not surprising, for there were many foreign interests in the mining districts of the Republic at that time. The \$1 bills bear no signatures, but the three known pieces have serial numbers 1, 10000, and 20000, which are almost certainly not original.

The bills are dated January 5, 1882 at Victoria, Durango. Their rarity is probably best explained by the fact that the Code of Commerce of 1884 began to set down rules for banks of issue, and several small banks could not operate within these rules so either closed down or were absorbed by larger banks.

We are fortunate to have 5 examples of this rare series here, including all three of the recorded specimens of the \$1 denomination!

- |     |       |     |        |                     |  |
|-----|-------|-----|--------|---------------------|--|
| 381 | DGO-1 | 25¢ | 1-5-82 | <u>GAYTAN PHOTO</u> | No serial number or signatures. I have recorded six examples of this type. FINE VERY SCARCE (\$600)  |
| 382 | DGO-1 | 25¢ | 1-5-82 |                     | No serial number or signatures. Very nice VF-XF but a small piece out of lower left corner. VERY SCARCE (\$600)  |
| 383 | DGO-2 | \$1 | 1-5-82 |                     | Unsigned; serial number 1. This is the bill that I photographed for my article in the January 1969 World Coins article on this bank. VG-F RARE (\$800) |
| 384 | DGO-2 | \$1 | 1-5-82 |                     | Unsigned; serial number 10000 <u>GAYTAN PHOTO</u> About the same condition as the previous lot VG-F RARE (\$800)                                       |
| 385 | DGO-2 | \$1 | 1-5-82 |                     | Unsigned; serial number 20000 Another VG-F RARE  |

NOTE: For the record, we know of six examples of the 25¢, one of which is in a museum. There are only three known 50¢, one of which is in a museum; not pictured in cat. There are only three known \$1, all of which are offered above!

## NEGOCIACION DE MINAS DE TOPIA

These unusual and attractive bills bear fractional denominations in both reales and centavos, then the two larger bills are \$1 and \$5. The catalog states that they were probably issued during the last third of the nineteenth century, and I once had a piece that bore this stamp on the reverse: "Negociacion Minera de Salvador Lopez y Cia, Topia - MERCANCIA - Ago 16, 1887. The four lower denominations are on the market from time to time, but the bright yellow \$5 is MUCH SCARCER than collectors or catalogers think it is, and we offer a nice one here.

- |     |         |     |         |  |   |
|-----|---------|-----|---------|--|---|
| 386 | DGO-18A | \$5 | undated |  | This is a beautiful piece, black on bright yellow, in NICE VF-XF condition. The back is bare cardboard, while the backs of other denominations are the same bright colors as the fronts, so perhaps the back was peeled from this piece. It matters little because the reverse bears no design in this series. At any rate, VERY SCARCE (\$100) |
|-----|---------|-----|---------|--|---|



## EL ESTADO DE DURANGO

- 387 DGO-38 \$5 A Dec 1913 Two pieces of the same bill, but different varieties. #11215 is the same design as the catalog photo piece, but #5729 has larger lettering, some in Roman rather than Gothic, and it has a different background pattern. 11215 also bears an embossed seal the other does not have. Both are G-VG range and are SCARCE. (\$25)
- 388 DGO-49 \$2 Feb 1915 GAYTAN PHOTO Proof in black on white paper, with red o/p NO DEBE CIRCULAR Uniface, with small 3mm frame of white paper glued to edge on reverse. VF RARE, POSSIBLY UNIQUE (\$200)
- 389 DGO-50 \$2 Feb 1915 GAYTAN PHOTO Another proof in black on white paper, but with rose background pattern. NO DEBE CIRCULAR on obverse and small paper frame glued to reverse as in previous lot. This bill has an elaborate design reverse in rose, with Cerro del Mercado, a large mountain. AU RARE, POSSIBLY UNIQUE (\$200)
- 390 DGO-52 25¢ undated GAYTAN PHOTO Proof in mauve or rose-purple; very pretty bill with standard design on obverse, and elaborate design on reverse with portrait of Gral Juan E Garcia. MUESTRA on obverse in red. Thin 2mm frame of white paper glued around reverse edge. NICE BILL; CRISP UNCIRCULATED. RARE, PROBABLY UNIQUE Lot includes CU DGO-51 too.
- 391 DGO-56 \$5 Aug 1914 Fine with three small square punch cancels. Bears resello for LEON, GTO Resellos are VERY SCARCE on these bills. (\$20)
- 392 DGO-57 \$50 Aug 1914 Only G-VG but bears resello for Federal District

## GOBIERNO CONSTITUCIONALISTA We offer a very comprehensive group of this scarce series

- 393 DGO-62 \$5 Dec 1914 #154 NICE VG Hand signature of El Secretario (\$35)
- 394 DGO-62 \$5 Dec 1914 #4284 FINE with small white paper frame glued to rev
- 395 DGO-63 \$10 Dec 1914 #3135 GAYTAN PHOTO VG Hand signature (\$40)
- 396 DGO-63 \$10 Dec 1914 #3566 G-VG Stamped signature (\$30)
- 397 DGO-64 \$1 Dec 1914 #866 GAYTAN PHOTO Looks VG-F but tear goes thru center Small white paper frame glued to reverse RARE BILL (\$200)
- 398 DGO-65 \$1 Mar 1915 #14412 CHOICE FINE SCARCE; first I've seen (\$100)
- 399 DGO-66 \$5 Mar 1915 #4876 Good (\$25)
- 400 DGO-66 \$5 Mar 1915 #17949 G-VG small white frame glued to reverse (\$25)
- 401 DGO-66A \$5 Mar 1915 #4131 VERY CHOICE F-VF No photo in cat SCARCE (\$100)
- 402 DGO-67 \$10 Mar 1915 #11350 VF-XF Scarce condition for this series (\$15)
- 403 DGO-68 \$10 Mar 1915 #2884 NICE F-VF (\$40-\$50)
- 404 DGO-68 \$10 Mar 1915 #03930 VG, still crisp (\$25)
- 405 DGO-68 \$10 Mar 1915 #4520 SHARP XF SCARCE CONDITION (\$60)
- 406 DGO-68 \$10 Mar 1915 #05403 VG small white frame glued to reverse (\$25)

## LA JEFATURA DE HACIENDA DE EJERCITO CONSTITUCIONALISTA

- 407 DGO-72 \$1 Jan 1914 #11455 VERY NICE VF, full crisp attractive piece. I have not had this bill before and I feel that it is QUITE SCARCE. (\$200)



#### SUCURSAL DEL BANCO MINERO/BANCO DE LA LAGUNA

These are checks payable to the bearer, drawn by one bank on another, that were issued during the Revolution to help provide some useful currency. They were issued in the twin cities of Torreon, Coahuila and Gomez Palacio, Durango, and they are very difficult to find today. The issues were small and the bills were needed so they turn up today in badly circulated condition.

- 408 DGO-74 \$5 A 10-7-13 #492 Black on white paper Hand sigs as on catalog bill. Poor condition but bears scarce GUADALAJARA revenue stamps on rev.
- 409 DGO-74 \$5 A 10-7-13 #0186 Black on white paper Hand sigs as cat bill Normal printer name on reverse NICE VG-F paper slightly discolored
- 410 DGO-74 \$5 A 10-7-13 #7316 Black on white paper Hand sigs as cat bill "FENRICH PGT CO" upside down on rev. Poor, repaired but detail clear
- 411 DGO-74 \$5 A 10-7-13 #12283 Red on white paper Hand sigs as cat bill "FENRICH PGT CO" on rev. PRETTY VG, NICE BILL (\$20-\$25)
- 412 DGO-75 \$10 A 10-7-13 #3292 Black on white paper Hand sigs as cat bill "FENRICH PGT CO" upside down on rev CHOICE FINE SCARCE (\$30-\$35)
- 413 DGO-76 \$20 A 10-7-13 #0775 GAYTAN PHOTO Red, green on rather heavy white paper Hand sigs Light brown stain spot upper center that shows in photograph as worse than it actually is, otherwise bill is VERY PRETTY CRISP F-VF VERY SCARCE AND DESIREABLE PIECE (\$50-\$75)

#### COMPANIA INDUSTRIAL JABONERA DE LA LAGUNA

- 414 DGO-77 \$1 8-22-13 VERY SCARCE typeset piece #3973 Fair

#### CIA ALGODONERA E INDUSTRIAL DE LA LAGUNA, S.A.

- 415 DGO-78 \$5 A 8-22-13 #1402 GAYTAN PHOTO Hand sgd Fair  
VERY SCARCE, POSSIBLY UNIQUE?

#### F.C. ELECTRICO DE LERDO A TORREON, S.A.

- 416 uncat 25¢ H 8-22-13 #25992 Same style of bill as preceding lot, with same Clausula Cuarta quoted on reverse Hand sgd, 78x132mm.  
Good condition RARE, PROBABLY UNIQUE (\$100 up)

MIGUEL TRAD Gomez Palacio, Durango Bills printed on parchment-like paper, with same two hand signatures as shown on catalog bills. Uniface, with a different Trad hand signature and purple rubber stamp seal on reverse. All four of these bills have a white paper frame glued to edge of reverse; frames are coming off so can probably be removed easily with care. VERY SCARCE BILLS

- 417 DGO-79 \$1 10-7-13 #05381 VG-F I have never owned any of this series
- 418 DGO-80 \$2 10-7-13 #00277 VG-F
- 419 DGO-81 \$3 10-7-13 #01168 VF
- 420 DGO-82 \$4 10-7-13 #00777 Close to FINE



LA JEFATURA MUNICIPAL Guanacevi, Durango

- 421 DGO-85A \$1 A Dec. 1913 #07442 Hand sgd Small white paper frame  
glued to reverse NICE VG-F SCARCE
- 422 uncat \$1 A Dec 1913 #06436 Same text, signature, seal as DGO-85A  
but very different size and type style. 70X170mm Paper frame glued  
to reverse RARE, POSSIBLY UNIQUE

COMPANIA MINERA DE PENOLES, S.A. Mapimi, Durango

- 423 DGO-86,87 50¢,\$1 undated Pretty matched pair avg AU cond (\$50-\$75)

BRIGADA GUADALUPE VICTORIA, EJERCITO CONSTITUCIONALISTA

- 424 DGO-88 \$10 10-22-14 #1959 GAYTAN PHOTO Typewritten voucher on  
ledger paper, hand sgd G-VG VERY RARE PROBABLY UNIQUE

PRIMERA DIVISION DE CABALLERIA El Gral en Jefe M M Acosta

- 425 DGO-89 \$1 undated Good RARE BILL

EJERCITO CONVENCIONISTA A pair of scarce pieces that are not seen in collections

- 426 DGO-90 50¢ undated GAYTAN PHOTO #37725 These are overprinted old  
1884 Tunal Factory bills Thin white paper frame glued to rev FINE (\$75)
- 427 DGO-91 \$1 undated GAYTAN PHOTO #15222 Thin white paper frame  
glued to reverse Good (\$75)

CONCURSO MEXICO CONSOLIDATED MINING & SMELTING COMPANY San Pedro, Guanacevi, Dgo

- 428 uncat \$50 11-15-13 #28376 Blue bill with black printing, 71x182mm,  
with purple stamped sig on obverse and purple stamped seal on reverse  
bearing date 12-1-13 Ptd by The Printman Good RARE, POSSIBLY UNIQUE

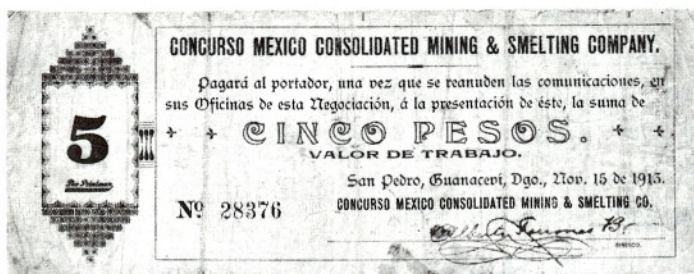
CIA AGRICOLA DEL TLAHUALILO Jaime del Cueto, Aguiles C (Luano?)

- 429 uncat \$1 1913 #4556 Black and mauve on white with purple stamped  
signature Rev black except for mauve tulip design at center G-VG  
RARE PROBABLY UNIQUE

ALMACEN DE MAXIMILIANO DAMM 2a Calle del Comercio, Frente a Sn Francisco, Durango

- 430 uncat This lot consists of four large, beautiful bills, a 25¢, 50¢, \$1, \$10.  
They have an old-style floreate design and soft earthy browns and greens,  
and they average about 85x130mm. None bear dates or stamps except the  
orange-brown \$10, which has an 1883-1884 blue 1¢ revenue stamp on the  
reverse and a stamped purple seal with date Mar 12, 1884. And the \$10  
has a small rubber-stamped box on obverse with MAXIMILIANO DAMM, No \_\_\_\_\_  
DURANGO in purple. The average condition of the set is FINE.
- Also included in this lot will be a \$20 bill of El Banco de Durango, with  
the hand signature of Sr Damm as Consejero (Board Member). His four bills  
are PROBABLY UNIQUE; I have never seen one before. A very beautiful  
and desirable set that should be worth several hundred dollars.

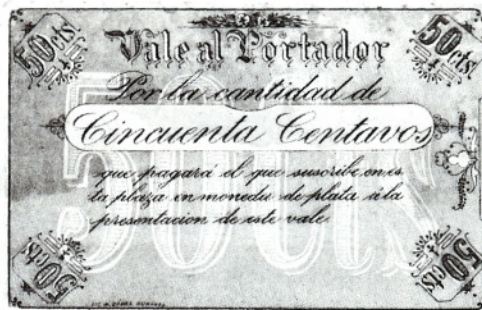
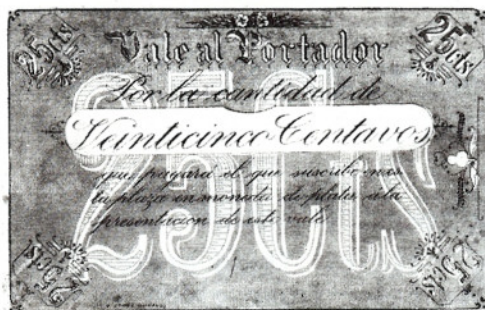




428



429



430



# ESTADO DE MEXICO

Lot 431 consists of five fractional currency of businesses at El Oro, Mexico:

<u>LA NOCHE BUENA</u>	EdMex-11	20¢	undated	<u>GAYTAN PHOTO</u>	Fair	
<u>AGUSTIN GASCA</u>	EdMex-12	3¢	11-1-14	CRISP UNCIRCULATED		
	EdMex-13	4¢	11-1-14	<u>GAYTAN PHOTO</u>	Poor-Fair	
<u>HILARIO CARRILLO</u>	EdMex-14	1¢	11-1-14	VF		
	uncat	10¢	11-1-14	VG	PROBABLY VERY SCARCE BILL	(\$30-\$50)

ESPERANZA MINING CO Apartado 8, El Oro, Mexico

432	EdMex-18	5¢	8-15-14	#0189	<u>GAYTAN PHOTO</u>	VG-F	SCARCE	
	EdMex-19	50¢	undated	#2984	Poor-Fair; better than catalog piece			(\$25)

HDAS DE S. MIGUEL SOLIS Y ANEXAS

433	EdMex-19A	10¢	10-31-15	#9498	Pretty blue bill	VF	SCARCE	(\$35)
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LA ADMON. DE RENTAS MUNICIPALES, TEMASCALTEPEC

434	EdMex-20	5¢	10-7-14	#775	<u>GAYTAN PHOTO</u>	Fair	Hand Sgd	VERY SCARCE
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JORGE A CHAPARRO Temascalcingo

435	EdMex-21	1¢	4-25-15	#955	Orange	VG		
	EdMex-22	2¢	illegible	#1494	Red & cream	NICE FINE		(\$10)

SANTIAGO QUINT( - ) Temascalcingo, E. de Mex.

436	uncat	1¢	4-18-15	#2787	Red, same size and style on obverse as EdMex-21.			
					Rev blank but for purple stamped seal with name, date.	NICE VG-F	RARE	
	uncat	2¢	2-5-15	#2763	Cream, different style. Obv "Bueno por 2 cent			
					No2763 S.Q." in wreath Rev blank but for purple stamped seal as on 1¢ bill			
					judging from what is legible.	VG	RARE; THESE BILLS POSSIBLY UNIQUE	

GOBIERNO PROVISIONAL DEL ESTADO DE MEXICO Toluca, Mexico

437	EdMex-31	\$5	3-1-15	#2977	<u>GAYTAN PHOTO</u>	NICE VG-F	8 small punch cancel circles.	VERY SCARCE BILL I've never seen one before.	(\$100)
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BERNARDINO CASTANEDA Zacualpan, E. de Mex.

438	uncat	10¢	undated	Orange	Same style as the 20¢	VG	SCARCE	
	EdMex-34	20¢	undated	Light green	G-VG	I've never had these before		

TIENDA DE SN. JAVIER Manuel (Ibarra?)

439	EdMex-35	1¢	6-2?-15	<u>GAYTAN PHOTO</u>	G-VG	Probably much scarcer than cat.		
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## JEFATURA POLITICA DEL DISTRITO DE TENANGO DEL VALLE

440 This lot consists of a beautiful set of 5 uncataloged bills on cardboard, in different light colors, that average 57x75mm. Reverses are blank except for a monogram of the letters E M Z.

uncat	5¢	1915	Blue	#63	VG-F	
uncat	10¢	1915	White	2	VG	
uncat	20¢	1915	Green	120	F-VF	
uncat	50¢	1915	Pink	60	VG	
uncat	\$1	1915	Orange	15	FINE	VERY RARE SET; PROBABLY UNIQUE

## GOBIERNO CONSITUCIONALISTA DE MEXICO Tlalnepantla

441 uncat 50¢ C 1915 #1731 Black on cream, 30x52mm; the collector has marked "Tlalnepantla" in pencil on reverse FINE RARE, POSSIBLY UNIQUE

## COMANDANCIA MILITAR, EJERCITO LIBERTADOR Zacualpan, Mexico

442 uncat 50¢ undated #155 Black on white, 36x61mm NICE F-VF RARE; POSSIBLY UNIQUE

# GUANAJUATO

## LA TESORERIA MUNICIPAL DEL DISTRITO DE ACAMBARO

443 uncat 2¢ A undated #673 Pretty bill, 59x104mm, similar in design to GTO-12 but somewhat different: denomination at right rather than in center, and no date. Purple seal on obv rather than rev. Good RARE

444 GTO-19 3¢ B undated #4677 GAYTAN PHOTO Frame of thin white paper glued to rev edge Good SCARCE

445 GTO-20 4¢ C undated #2895 GAYTAN PHOTO Frame of thin white paper glued to rev edge VG-F SCARCE

446 GTO-21 5¢ D undated #5674 GAYTAN PHOTO Frame of thin white paper glued to rev edge FINE SCARCE

447 GTO-23 25¢ F undated #1280 GAYTAN PHOTO Frame of thin white paper glued to rev edge VF SCARCE

448 GTO-27 50¢ undated VF First one I've seen RARE BILL

## DISTRITO DE APASEO Lot of three catalog illustration bills.

449	GTO-28	5¢	8-2-15	#22486	<u>GAYTAN PHOTO</u>	NICE XF	SCARCE
	GTO-29	10¢	8-2-15	#2876	<u>GAYTAN PHOTO</u>	F-VF	SCARCE
	GTO-30	20¢	8-2-15	#2374	<u>GAYTAN PHOTO</u>	CHOICE XF	SCARCE

## MUNICIPIO DE CELAYA Lot of two: a catalog illustration piece and an uncataloged bill

450 uncat 20¢ undated #5470 Green lettering 35x52mm Fair PROBABLY UNIQUE  
GTO-39 \$1 undated #5808 Black lettering 35x59mm Thin white paper  
frame glued to rev GAYTAN PHOTO G-VG SCARCE



TESORERIA MUNICIPAL DE COMONFORT Lot of four; one uncataloged, one cat photo bill

451	uncat	5¢	undated	Green, black 27x53mm VG-F RARE POSSIBLY UNIQUE
	GTO-43	5¢	undated	Green FINE, tiny pinhole at top
	GTO-44	10¢	undated	Green <u>GAYTAN PHOTO</u> VG
	GTO-45	20¢	undated	Red Fair

DISTRITO DE DOLORES HIDALGO

452	GTO-47	5¢	undated	NICE VF-XF
	GTO-48	10¢	undated	NICE VF-XF
	uncat	5¢	undated	Entirely diff design but same legends on obv as GTO-47; violet, black on white 30x51mm PRETTY BILL SCARCE XF stamp hinge on rev
453	GTO-50	25¢	A undated	#2309 <u>GAYTAN PHOTO</u> Hand sgd Good SCARCE (\$25)
454	GTO-51	50¢	A undated	#3893 <u>GAYTAN PHOTO</u> Hand sgd Good VERY SCARCE

CASA DE STALLFORTH ALCAZAR Y CIA A VERY RARE BILL OF PRIMARY IMPORTANCE

455 GTO-52 5¢ A 12-28-83! #508 Issued by the Stallforth Company in 1883! As you know, the bills of this colorful series are old mining company bills that were overprinted for use during the Revolution. Now for the first time we have a single example of an originally issued piece of the 5¢, hand signed on the obverse and stamped at the top PAGADERO EN PLATA; the reverse bears a purple rubber-stamped seal with company name, date. NICE VF EXCESSIVELY RARE AND PROBABLY UNIQUE

GUANAJUATO REDUCTION AND MINES COMPANY

456	GTO-72	\$1	E 8-3-14	#04065 <u>GAYTAN PHOTO</u> Hand sgd Poor because bears some scotch tape stains and tears into design RARE First I've seen
457	uncat	\$2	F 8-3-14	#01927 Hand sgd, same design as the \$1 Good but edges trimmed to inner border, which is purple (on \$1 it's blue). RARE POSSIBLY UNIQUE, AS IS THE \$1.

CIRCULO CONSTITUCIONALISTA GUANAJUATENSE

458	GTO-72A	10¢	undated	<u>GAYTAN PHOTO</u> XF but for stains SCARCE BILL
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GUANAJUATO CONSOLIDATED MINING & MILLING CO. A recently discovered specimen bill

459	GTO-72C	10¢	B 8-3-14	#00005 Design identical to bill GTO-72 except for names of company, officers. Bears a hand signature different than either on GTO-72, and handwritten in red ink: MUESTRA (sample, or specimen). Border is red; 2 punch cancels, 3 glue marks at top reverse, otherwise VF. RARE AND POSSIBLY UNIQUE
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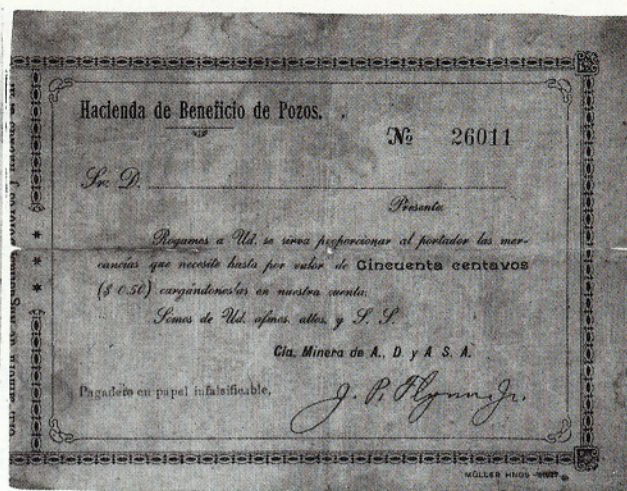
DISTRITO DE IRAPUATO Lot of five bills, two of which are catalog photo pieces.

460	GTO-73	5¢	undated	#8010 <u>GAYTAN PHOTO</u> NICE F-VF Red
	GTO-74	10¢	undated	#0252 <u>GAYTAN PHOTO</u> Good Pink
	GTO-74	10¢	undated	#9224 & 124(??) Cream, gold Good, Fine
	GTO-75	20¢	undated	(43?0) uncertain Rust brown VG SCARCE BILLS

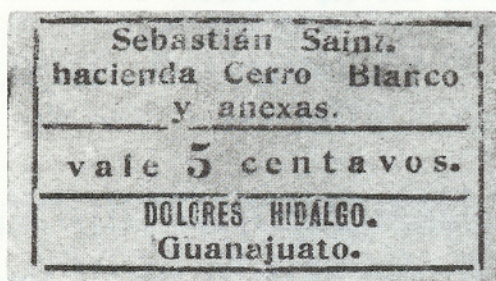
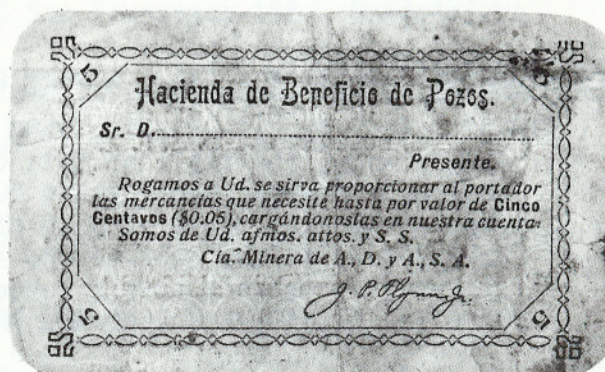




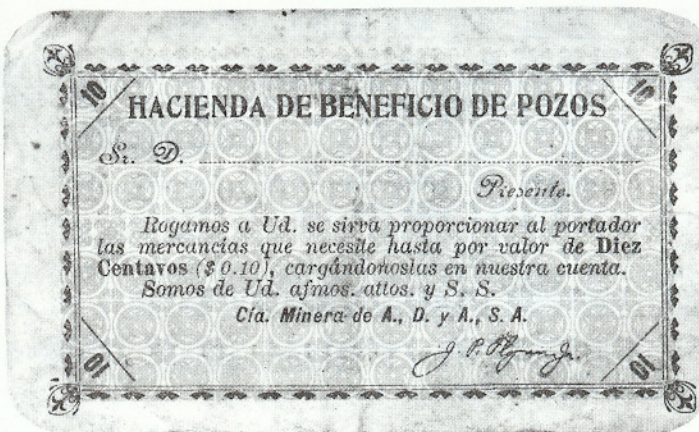
455



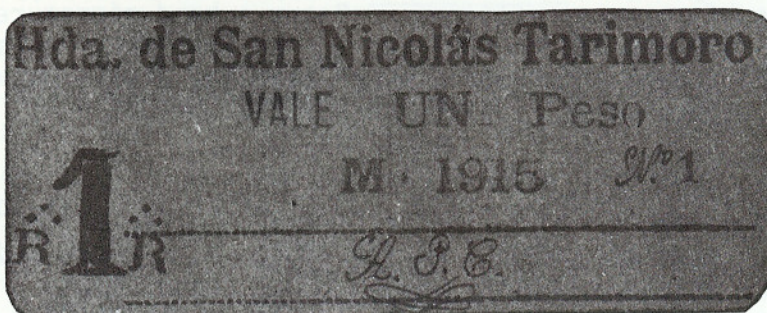
462



493



473, 475, 476



494



MUNICIPIO DE ITURBIDE Lot of 3 scarce bills used as catalog illustration pieces

461	GTO-78	5¢	undated	<u>GAYTAN PHOTO</u>	NICE VF	Blue
	GTO-79	5¢	undated	<u>GAYTAN PHOTO</u>	#(26)53	Violet VG
	GTO-81	20¢	undated	<u>GAYTAN PHOTO</u>	#01195	Blue on cream NICE VF-XF

CAMARA NACIONAL DE COMERCIO/BANCO GUANAJUATENSE, S.A.

462 GTO-92 50¢ 8-10-43 Not pictured in Gaytan, a RARE bill, perhaps unique. Issued during national shortage of small change; see other states for similar pieces, all of which are scarce to rare. This piece would grade VG but for a small square piece missing at center where some embossed letters had been. Very much underrated item.

DISTRITO DEL JARAL

463	GTO-93	5¢	undated	<u>GAYTAN PHOTO</u>	VG	I've never had these before
464	GTO-95	20¢	undated	<u>GAYTAN PHOTO</u>	G-VG,	stamp hinge on reverse
465	GTO-96	50¢	undated	<u>GAYTAN PHOTO</u>	NICE F-VF	

EL GOLFO DE MEXICO Jaral del Progreso

466 GTO-97 10¢ undated GAYTAN PHOTO Hand sig on rev, partly peeled away  
Bill just Good but probably RARE; perhaps unique.

TESORERIA MUNICIPAL Penjano (name misspelled on bill)

467 GTO-103 5¢ 9-15-15 GAYTAN PHOTO G-VG Another bill that is probably very scarce. I have never heard of most of these odd cartones, and it is not at all unusual for a piece like this to be the only known example of a bill.

MUNICIPIO DE POZOS, GTO Some VERY SCARCE bills not pictured in Gaytan

468	GTO-109B	5¢	(1915)	Rust print on cream, 44x81mm "Valido hasta el 31 de Dbre. de 1915"	G-VG	PROBABLY UNIQUE	No photo in catalog
469	GTO-109C	10¢	(1915)	Black print on white, 49x92mm "Valido ....."	VG	PROBABLY UNIQUE	No photo in catalog
470	GTO-109C	10¢	(1915)	As above but an uncut, intact sheet of 3 bills! Each bears large purple stamped seal on blank reverse, as does above single bill: "Tesoreria Municipal, Porfirio Diaz, Estado de Guanajuato" It would not be unusual for a place to change its name to that of a Mexican president, but this is an unusual time for a community to be supporting Diaz. This sheet has been folded along bill edges, and it bears a number of stains. Overall, grades G-VG PROBABLY UNIQUE			
471	uncat	20¢	(1915)	Black print on Orange-rose 63x111mm Design similar to above bills but eagle in center. Same seal on rev	NICE VG	PROB UNIQUE	
472	uncat	5¢	(1915)	Black print on deep orange 43x64mm Bears similar inscriptions to above bills but different design and type styles; is an entirely different bill. Just Good condition but not a bad piece.			

RARE PROBABLY UNIQUE



HACIENDA DE BENEFICIO DE POZOS Four VERY SCARCE bills, three of which are not pictured in the Gaytan catalog. Correct your catalog if you wish: GTO-112 and 113 are a 5¢ and 10¢, not a \$5 and \$10. "Pagadero en papel infalsificable" bills

- 473 GTO-110 50¢ 8-5-16 Same design as photo of GTO-111 in catalog but light green. Date in purple seal stamped on blank reverse. #26011  
Good RARE PROBABLY UNIQUE
- 474 GTO-111 \$1 7-2(0)-16 #09522 GAYTAN PHOTO Fair-Good PROBABLY UNIQUE
- 475 GTO-112 5¢ undated #075634 Not pictured in Gaytan Black, light orange on white 49x80mm, rounded corners G-VG RARE PROBABLY UNIQUE
- 476 GTO-113 10¢ 6-1-15 #30547 Not pictured in Gaytan Black, light orange on white 57x92mm, rounded corners VG RARE PROBABLY UNIQUE

LA TESORERIA MUNICIPAL, SALAMANCA, GTO Set of four rare bills, perhaps unique

- 477 GTO-114 5¢ undated Green Good Not pictured in Gaytan RARE  
GTO-115 10¢ undated Red NICE VG Not pictured in Gaytan RARE  
GTO-116 20¢ undated Purple Poor GAYTAN PHOTO  
GTO-117 50¢ undated Purple G-VG GAYTAN PHOTO

LA JUNTA DIRECTIVA DEL COMERCIO LOCAL, SALAMANCA, GTO Another RARE set

- 478 GTO-118 5¢ undated #1205 Rose red Good, stamp hinge on reverse  
GTO-119 10¢ undated #20(23) Yellow GAYTAN PHOTO Fair  
GTO-120 20¢ undated #13(68) Blue GAYTAN PHOTO VG

LA TESORERIA MUNICIPAL DEL DISTRITO DE SALVATIERRA

- 479 GTO-121 5¢ 12-12-14 #02854 Orange GAYTAN PHOTO Good RARE  
480 GTO-122 10¢ 12-12-14 #02688 Cream GAYTAN PHOTO Ser D VG RARE  
481 GTO-123 10¢ 10-?-14 #00038 Green GAYTAN PHOTO G-VG RARE

TESORERIA MUNICIPAL DE STA. CRUZ DE GALEANA

- 482 GTO-124 1¢ undated NICE VF; better than catalog piece  
483 GTO-125 5¢ undated GAYTAN PHOTO VG/F  
484 GTO-126 5¢ undated GAYTAN PHOTO F-VF  
485 GTO-127 10¢ undated VG; better than catalog piece  
486 GTO-128 20¢ undated CHOICE XF

NOTE: In the above set, there appear to be two distinct series or types. GTO-124, 125, 127 belong to one series with eagle; GTO-126, 128 another set with wreath.

LA JUNTA COMERCIAL DEL DISTRITO DE YURIRIA

- 487 GTO-136 5¢ 8-22-15 GAYTAN PHOTO RARE bill; reverse bears red o/p seal  
"EL AMBAR, PEDRO ZAVALA" Just Good MAY BE UNIQUE

JESUS ECHEVERRIA, COMERCIANTE Yuriria, Gto

- 488 GTO-138 10¢ undated GAYTAN PHOTO VG Rose-purple RARE POSSIBLY UNIQUE



JOSE C TORRES

- 489 uncat 5¢ undated 44x70mm grey paper with corners clipped Simple typeset black letters Reverse shows stationary from which bill was cut: "..TALIANO, ...TECNICA MODERNA" FINE PROBABLY UNIQUE

JOSEFA S DE HORDIERES & HIJO, GUANAJUATO

- 490 uncat 5¢ 5-19-15 34x57mm brown light cardboard Obv large "5¢"; rev bears seal with name, date CHOICE XF-AU PROBABLY UNIQUE

CIA LIMITADA DE TRANVIAS DEL CENTRO, GUANAJUATO

- 491 uncat 5¢ undated 32x69mm uniface, black print on white paper Bears inscription "Intervenida por el Gobierno" VF RARE

MUNICIPIO DE SAN LUIS DE LA PAZ, GTO

- 492 uncat 1¢ illegible 31x49mm Black print on cream #28109 1 punch cancel  
RARE PROBABLY UNIQUE  
uncat 5¢ 4-(?)0-15 35x48mm Black print on cream #7975 5 punch cancels  
RARE PROBABLY UNIQUE

SEBASTIAN SAINZ, HACIENDA CERRO BLANCO Dolores Hidalgo, Guanajuato

- 493 uncat 5¢ undated 37x65mm grey-violet bill with black print NICE F-VF  
uncat 20¢ undated 37x63mm " " " FINE  
Another RARE set, PROBABLY UNIQUE

HDA DE SAN NICOLAS TARIMORO

- 494 uncat \$1/1R 1915 #1 40x100mm with rounded corners, black print on brown light cardboard Hand initials A.P.C. on obverse. This appears to be a bill printed for the old Real money system and not used, then later stamped in red "VALE UN Peso, M(o) 1915" XF RARE PROBABLY UNIQUE



518



519



# GUERRERO

## EJERCITO LIBERTADOR DE GUERRERO Chilpancingo

- 495 GRO-6 \$1 A 10-6-14 #7521 Picture of Adobe \$2 coin on reverse.  
Poor, repaired with scotch tape VERY SCARCE BILL (\$100)

## EL BANCO REVOLUCIONARIO DE GUERRERO Chilpancingo Not really a bank at all

- 496 GRO-8 \$2 A 12-1-14 #8777 BEAUTIFUL RED BILL WITH LOCOMOTIVE, and  
RARE; first one I've had. G-VG but repaired on reverse NICE BILL (\$200)
- 497 GRO-10 \$5 A 10-6-14 #3789 Hand signed RARE BILL, not pictured in  
catalog G-VG but repaired on reverse RARE (\$100-\$150)
- 498 GRO-11 \$10 A 10-6-14 #4861 GAYTAN PHOTO Would be Good but couple  
of small repaired places on reverse. Correct your catalog if you wish;  
this bill is dated Oct 6, 1914, not Oct 20. VERY RARE (\$200 up)
- 499 GRO-12 \$20 A 10-20-14 #7710 Large pretty bill with horse on reverse.  
Good, NICE PIECE and VERY SCARCE (\$100-\$150)

## BATALLON IRREGULAR, COMANDANCIA, ACAPULCO, GRO

- 500 GRO-13 \$1 7-1-14 #007044 GAYTAN PHOTO Very pretty hand signed bill  
printed by Bouligny & Schmidt. NICE VG POSSIBLY UNIQUE

## AYUNTAMIENTO DE ARCELIA

- 501 GRO-20 50¢ undated #241 No photo in Gaytan Handwritten on 39x55mm  
brown cardboard with black stamped seal on reverse VG-F RARE PROB UNIQUE

## AYUNTAMIENTO DE 1915, ATLIACA I feel these bills are scarcer than catalog indicates

- 502 GRO-21 20¢ undated GAYTAN PHOTO Crudely printed unusual bills; this  
one is on blue paper, with hand signature A. Garcia. VF-XF NICE BILL  
and VERY SCARCE
- 503 GRO-21? 20¢ undated As above piece but on white paper with hand signature  
of B. Cabrera No photo in Gaytan, so I'm not sure whether he meant this  
piece or the following one to be GRO-22. At any rate, both are offered  
here; see next lot. This one is FINE, and is VERY SCARCE
- 504 GRO-22? 20¢ undated Same design as preceding two pieces, but printed on  
a 39x40mm piece cut from a British postcard; hd sgd A. Garcia F-VF RARE
- 505 GRO-23 50¢ undated Design, size same as first two bills above but this  
one cut from a cardboard with hand drawn "Feliz Ano 1904" on it in black  
ink. Hand sig of A. Garcia CHOICE VF-XF VERY SCARCE

## AYUNTAMIENTO PROVISIONAL DE 1915, BRAVOS 3 scarce catalog photo bills

- 506 GRO-24 5¢ 6-5-15 #3196 GAYTAN PHOTO VG-F  
GRO-25 10¢ 6-5-15 #3248 GAYTAN PHOTO FINE  
GRO-26 20¢ 6-5-15 #413 GAYTAN PHOTO VF



CASA DE CAMBIO EN BUENAVISTA DE CUELLAR, GUERRERO

- 507 uncat 5¢ A undated #9691 Same design as the 10¢ but pink. CU but stamp hinge on reverse.
- 508 GRO-30 10¢ B undated #5002 Light green AU but stamp hinge on reverse
- 509 uncat 20¢ C undated #4645 Cream, same design CU but stamp hinge rev
- 510 uncat 50¢ D undated #1465 Lt green, same design VF stamp hinge rev
- 511 uncat \$1 - undated #1009 Entirely different design; handwritten "Provisional, Vale por", red stamped # and "\$1 00" obverse with purple stamped Liberty Cap; reverse blank but for same purple stamp as on other bills in preceding lots. White thin paper. NICE VF-XF but stamp hinge on reverse. RARE PROBABLY UNIQUE

AYUNTAMIENTO DE 1915, COCULA The numbers GRO-31 thru 35 in Gaytan cover five bills, all of the 50¢ denomination. All are in this collection, but when you examine them closely you see that 3 are one design, and 2 are another, with differences in color, etc. Actually, even the two different designs bear the same text, so the 5 really are one type in my estimation. See other towns in Guerrero where bills of the same type have several different type styles and colors. However, they are cataloged separately for Cocula so are offered as different types here.

- 512 GRO-31 50¢ ?-?-05 GAYTAN PHOTO The 1905 dates on these bills are probably errors; undoubtedly they were issued in 1915. FINE
- 513 GRO-32 50¢ illegible GAYTAN PHOTO NICE VG
- 514 GRO-33 50¢ 2-?-05 As GRO-31 but pink rather than cream, and trimmed to 35x53mm, where border on bill is. NICE F-VF
- 515 GRO-34 50¢ 2-24-05 As GRO-32 but very pale pink rather than cream; size 44x63mm. FINE
- 516 GRO-35 50¢ 2-4-05 May be 24 Feb with 2 not visible (see date on lot 515) but no evidence of this on bill. NICE FINE/VG Gaytan says RARE I have never seen the type before; it's the ERROR BILL misspelled OCULA

AYUNTAMIENTO DE 1915, IGUALA, GRO Some scarce uncut sheets and pairs

- 517 GRO-61 50¢ undated Uncut pair on thin paper VF-XF but 2 scotch tape mks
- 518 GRO-61 50¢ undated Uncut pair on thin paper VF-XF
- 519 GRO-61 50¢ undated Uncut sheet of 4 bills on light cardboard, with serial numbers 3433 thru 3436 VERY CHOICE ITEM IN XF-AU CONDITION RARE

AYUNTAMIENTO DE 1915, YXCAPUZALCO, GUERRERO

- 520 GRO-62A 2¢ undated GAYTAN PHOTO FINE PROBABLY A RARE BILL; PERHAPS UNIQUE
- 521 GRO-62B 20¢ undated GAYTAN PHOTO FINE PROBABLY A RARE BILL; PERHAPS UNIQUE

AYUNTAMIENTO DE 1915, YXCATEOPAN, GUERRERO

- 522 GRO-63 2¢ undated GAYTAN PHOTO VG PROBABLY UNIQUE



# EJERCITO CONSTITUCIONALISTA, 5a DIVISION

523	GRO-64	25¢	A	7-1-14	#2772	<u>GAYTAN PHOTO</u>	1a Brigada	Good	SCARCE
524	GRO-65	50¢	-	undated		<u>GAYTAN PHOTO</u>	VG/VF		SCARCE
525	GRO-66	\$1	-	undated		<u>GAYTAN PHOTO</u>	G-VG		SCARCE

## AYUNTAMIENTO DE TAXCO      Undated brown cartones      SCARCE

526	GRO-67	10¢	#477	<u>GAYTAN PHOTO</u>	G-VG	
527	GRO-68	20¢	#519	<u>GAYTAN PHOTO</u>	G-VG	
528	GRO-69	50¢	#744	<u>GAYTAN PHOTO</u>	VG	
529	GRO-70 (50¢)	#635	No photo in Gaytan. This bill is really a 10¢ GRO-68 on which the 10¢ is altered to a 50¢, and the piece is trimmed closely so the words "diez centavos" are gone. In other words, it's a nice circulating counterfeit. Good UNUSUAL, UNDOUBTEDLY UNIQUE			

## AYUNTAMIENTO PROVISIONAL DE TAXCO      Another SCARCE series

530	GRO-71	10¢	#459	<u>GAYTAN PHOTO</u>	VG
531	GRO-72	20¢	#256	<u>GAYTAN PHOTO</u>	VG/G
532	GRO-73	50¢	#4871	<u>GAYTAN PHOTO</u>	VG

## COMPANIA MINERA "LA PENA" S.A.      Taxco, Gro      SCARCE bills hand sgd by Arthur J Hunter

533	GRO-81	2¢	#60	NICE F-VF	I've never seen these bills before
534	GRO-82	5¢	#98	FINE	
535	GRO-82	5¢	#132	VG-F	
536	GRO-83	10¢	# ?	<u>GAYTAN PHOTO</u>	FINE but serial # smeared
537	GRO-84	20¢	#67	NICE VF	
538	GRO-85	25¢	#85	<u>GAYTAN PHOTO</u>	VG
539	GRO-86	50¢	#20	<u>GAYTAN PHOTO</u>	VF

## AYUNTAMIENTO DE 1915, TEPECOACUILCO DE TRUJANO, GRO      Undated cartones

540	uncat	2¢	A	Uniface black print on cream with monogram stamped on rev in purple, 32x57mm. VG RARE POSSIBLY UNIQUE		
541	uncat	5¢	A	As above VG-F stamp hinge on rev RARE POSSIBLY UNIQUE		
542	GRO-93	50¢	B	Slightly different design from Series A bills; see Gaytan illustration for this one. Light green FINE		

## AYUNTAMIENTO DE 1915, TIXTLA, GRO      SCARCE bills; design similar to Atliaca series

543	GRO-95	20¢	<u>GAYTAN PHOTO</u>	No signature	FINE
544	GRO-96	50¢	CHOICE XF-AU	SCARCE	Stamped signature on this and next three.
545	GRO-97	\$1	Bill made as usual, with rubber stamp CHOICE XF		
546	GRO-97	\$1	Eagle side is a photograph or printed piece; rev stamped F-VF		
547	GRO-?	(\$1)	Eagle side OK; rev peeled off; hand drawn counterfeit \$1 VF Someone undoubtedly peeled denomination side from a lower denom bill RARE		



AYUNTAMIENTO CONSTITUCIONAL, TLAPA

- 548 GRO-98 2¢ No photo in Gaytan; crude piece with two punch cancels and large stamped numeral 2. Good RARE POSSIBLY UNIQUE
- 549 GRO-99 4¢ No photo in Gaytan; crude piece with four punch cancels and large stamped numeral 4. VG RARE POSSIBLY UNIQUE
- 550 GRO-102 50¢ NICE VF-XF "TLAPA - CIUDAD DE COMONFOR" SCARCE

EJERCITO CONSTITUCIONALISTA Tlapa, Gro

- 551 GRO-103 \$1 A 10-16-15 #424 GAYTAN PHOTO Poor, fragile but all detail clear RARE

SUB-COMISARIA, XALITLA, GRO

- 552 GRO-104 50¢ 1915 GAYTAN PHOTO VF RARE

NEGOCIACION MINERA "POR LA REVOLUCION" Taxco

This is a very unusual set of bills, crudely executed with pictures of COINS on the obverse, and the purple stamp on reverse giving name and date. These bills may well be VERY RARE; I've certainly never seen them before.

- 553 GRO-105 5¢ 10-(?)0-14 #1915 GAYTAN PHOTO Cream Good
- 554 GRO-105 5¢ 10-9-14 #5(1?)47 Light green Fair
- 555 GRO-106 10¢ 10-9-14 #2(?)170 ON CLOTH PAPER! NICE VG/G GAYTAN PHOTO
- 556 GRO-107 20¢ 10-2(?)14 #(?)26 43x84mm white bill Fair RARE; PROB UNIQUE

EJERCITO REVOLUCIONARIO DE GUERRERO

- 557 GRO-108 10¢ undated GAYTAN PHOTO Grey NICE VG-F SCARCE
- 558 uncat 50¢ undated About same size, design as GRO-108 Cream VG

EJERCITO CONSTITUCIONALISTA DEL SUR

- 559 GRO-110 50¢ undated #2281 GAYTAN PHOTO Cream Good
- 560 GRO-111 \$1 undated #2306 Hand Signed by Gral Neri! Orange VG-F

PAGADURIA GENERAL DE LA BRIGADA MORALES Y MOLINA

- 561 uncat 10¢ undated Red; same design as the 20¢ CHOICE AU! RARE

BATTALON IRREGULAR NUMERO TREINTA

- 562 GRO-<sup>120</sup>~~119~~ \$1 undated #00456 GAYTAN PHOTO HAND SIGNED BY GRAL MARISCAL!  
Crude, unusual bill PROBABLY VERY RARE VG
- 563 GRO-<sup>119</sup>~~120~~ \$1 undated #00125 GAYTAN PHOTO NICE VG-F PROBABLY VERY RARE



AL(PU)YECA, GRO

- 564 uncat 50¢ 2mm thick cream cardboard, 42x50mm with clipped corners;  
stamped seals in black both sides, mostly illegible. VG-F PROB UNIQUE

DAVID SALZADO, HNOS

- 565 uncat 5¢ & 10¢ Plain pink cardboard, average 25x50mm, purple stamped script  
name on one side; purple stamped numeral on other Pair F-VF PROB UNIQUE

AYUNTAMIENTO DE 1915, CHICHIHUALCO, GRO

- 566 uncat 20¢ 7-25-1(?) Black print on cream, 28x55mm VG-F POSSIBLY UNIQUE  
uncat 50¢ 7-2(?)-(?) Design as above bill, 32x53mm VG POSSIBLY UNIQUE

COMISARIA MAYOR, COACUYULA, GRO

- 567 uncat 25¢ 1915 Black print on white; 42x63mm, uniface VG-F POSS UNIQUE

JUZGADO AUXILIAR DE MAYANALAN, GRO Gral. Encarnacion Diaz

- 568 uncat 50¢ 1915 "66" on both sides of denom may be #, or perhaps additional  
design. Black print on cream, 38x62mm VG-F stamp hinge on rev POSS UNIQUE

Tlapa, Gro

- 569 uncat 50¢ A large piece of thick cardboard 41x53mm; obv bears black stamped  
illegible seal; rev bears red stamped numeral 50 and border. Collector has  
identified it as originating from Tlapa. VG-F PROBABLY UNIQUE





# HIDALGO

TIENDA DE FERRERIA Jesus Martinez, Apulco, Hidalgo First of these I've seen

570	HGO-7	5¢	undated	<u>GAYTAN PHOTO</u>	Good
	HGO-8	10¢	2-14-15	<u>GAYTAN PHOTO</u>	Good
	HGO-9	20¢	undated	<u>GAYTAN PHOTO</u>	NICE VG

CIA METALURGICA "ATOTONILCO EL CHICO", S.A.

571	HGO-10	5¢	5-22-1(?)	#4037	NICE FINE	This series is	SCARCE
572	HGO-11	10¢	illegible	#1036	Good	No photo in	catalog
573	HGO-12	20¢	illegible	#1241	<u>GAYTAN PHOTO</u>	Good	
574	HGO-13	50¢	5-22-15	#448	<u>GAYTAN PHOTO</u>	Ser A	Poor, repaired
575	HGO-14	\$1	5-22-15	#506	<u>GAYTAN PHOTO</u>	Good	

HDA DE BENEFICIO "SAN DIEGO" Mineral el Chico, Hgo Ricardo T Sobey

576	HGO-15	\$5	6-11-15	#5(4)22	Red rev stamps on reverse	Hand sgd	Good
	HGO-16	10¢	5-14-15		Fair		

JULIO HERNANDEZ Honey, Hgo

577	HGO-17	\$1	6-25-15	#425	<u>GAYTAN PHOTO</u>	G-VG	RARE POSSIBLY UNIQUE
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BRIGADA AZUARA Huejutla, Hgo

578	HGO-18	50¢	1-12-15	#1045	Hand sgd and numbered	Good	VERY SCARCE
579	HGO-19	50¢	undated	#439	<u>GAYTAN PHOTO</u>	Hd sgd & #'d	VG RARE
580	HGO-20	\$1	1-12-15	#1189	<u>GAYTAN PHOTO</u>	" "	VG RARE
581	HGO-20	\$1	1-12-15	#1063	As catalog pce, but names printed on bill, then signer put his flourish beneath.	NICE VG	
582	HGO-21	\$1	undated	#906	<u>GAYTAN PHOTO</u>	Hd sgd & #'d	Printed in bright red! Good RARE BILL POSSIBLY UNIQUE
583	HGO-22	\$1	1-20-15	#1972	Hand sgd; 1 signature	Ser A VG	(\$20-\$25)
584	HGO-22	\$1	1-20-15	#2024	Hand sgd; 2 signatures	Ser A <u>GAYTAN PHOTO</u>	VG
585	HGO-23	\$5	1-20-15	#220	Hand sgd & numbered	o/p PAGADO	NICE VG-F
586	HGO-23	\$5	1-20-15	#273	" "	FINE	(\$40-\$50)
587	HGO-23	\$5	1-20-15	#418	" "	NICE VG-F	(\$35-\$40)
588	HGO-23	\$5	1-20-15	#740	" "	NICE VG-F	(\$35-\$40)
589	HGO-23	\$5	1-20-15	925	" "	VG	(\$25-\$35)



EJERCITO CONVENCIONISTA Ixmiquilpan, Hidalgo SCARCE BILLS I've never seen before

590 HGO-24 50¢ Aug 1915 #162 Light rose-orange VG-F  
 HGO-24 50¢ Aug 1915 #1298 Same design but grey! VF  
 HGO-25 \$1 Aug 1915 #355 GAYTAN PHOTO Beautiful bill that grades  
 NICE VF-XF or better but a piece about 8x15mm peeled from reverse.

COMPANIA DE SANTA GERTRUDIS, S.A. Pachuca, Hgo

591 HGO-30 20¢ 3-1-15 #027278 Very pretty blue bill NICE VF SCARCE

COMPANIA DE SANTA GERTRUDIS, S.A./BANCO MEXICANO DE COMERCIO E INDUSTRIA

592 HGO-31 \$1 4-12-15 A #19749 2¢ rev stamp on rev NICE F-VF (\$15-\$20)  
 593 HGO-32 \$2 4-19-15 E #003255 2¢ rev stamp on rev NICE VG-F (\$15-\$20)  
 594 HGO-33 \$5 5-17-15 B #06662 GAYTAN PHOTO 2¢ rev stp NICE VG-F  
 595 HGO-34 \$10 5-17-15 C #02257 GAYTAN PHOTO Rev stp removed VG SCARCE  
 596 HGO-35 \$20 6-1-15 D #01736 GAYTAN PHOTO Rev stp removed VG V.SCARCE

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NOW WE HAVE A GROUP OF 5 SPECIMEN BILLS OF HGO-31 thru 35. These are beautiful pieces identical to the regularly issued bills but without serial number, date, or revenue stamps. Printer is Bouligny & Schmidt, same as regular issues.

EACH BILL BEARS IN LARGE RED LETTERS on both obverse and reverse the word MUESTRA, meaning sample or specimen. Condition is CRSIP UNCIRCULATED except for the following. All five were at one time mounted with two stamp hinges on reverse. The hinges were carefully removed by someone, but there are small pieces of hinge or traces of the glue in the two places on the back of each bill. I feel that this could probably be carefully removed with little trouble, as it is not bad; on some bills it's very hard to see. And there is the slightest wrinkle at one small place on the \$2, plus a small peeled place in the field on reverse where a hinge was removed. On upper left corner of \$5, a tiny water spot.

THESE RARE BILLS WILL BE OFFERED AS A SET. And in case there is little interest in the set, they are also offered individually so collectors may bid on the rarer \$10 and \$20 bills if they wish. If the individual bids on the 5 total more than the high bid on the set, they will be sold individually. If the high bid on the set is higher than the total of the 5 high individual bids, they will sell as a set.

597 HGO-31 thru 35 SPECIMEN SET AS DESCRIBED ABOVE RARE PROBABLY UNIQUE

598 HGO-31 \$1 undated A Specimen as described above PROBABLY UNIQUE  
 599 HGO-32 \$2 undated E Specimen as described above PROBABLY UNIQUE  
 600 HGO-33 \$5 undated B Specimen as described above PROBABLY UNIQUE  
 601 HGO-34 \$10 undated C Specimen as described above PROBABLY UNIQUE  
 602 HGO-35 \$20 undated D Specimen as described above PROBABLY UNIQUE

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HACIENDA PURISMA GRANDE Y MINAS GUADALUPE Y ANEXAS Pictures of 1914 coins on reverse

603	HGO-36	5¢	10-28-14	#35241	VG Bright green/5¢ coin
604	HGO-36	5¢	11-3-14	#36290	<u>GAYTAN PHOTO</u> VG
605	HGO-37	10¢	9-9-14	#17287	<u>GAYTAN PHOTO</u> NICE FINE Bright orange/10¢ coin
606	HGO-37	10¢	10-1-14	#23349	G-VG
607	HGO-39	\$1	6-12-15	#2235-H	No coins on these denom's FINE SCARCE
608	HGO-40	\$5	3-27-15	#66	NICE FINE SCARCE AND VERY CHOICE 2 1¢ rev stps
609	HGO-41	\$10	5-15-15	#1146	<u>GAYTAN PHOTO</u> VG RARE Only one I've seen

COMPANIA DE REAL DEL MONTE Y PACHUCA Nice portrait of Hidalgo

610	HGO-43	5¢	9-1-14	#47293	CHOICE VF-XF CRISP
611	HGO-44	10¢	2-2-14	#10886	CHOICE VF-XF CRISP
612	HGO-44A	20¢	2-2-14	#07043	VF SCARCE
613	uncat	\$1	2-2-14	#16774	G-VG PROBABLY A <u>RARE</u> BILL

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CIA DE REAL DEL MONTE Y PACHUCA/BANK OF MONTREAL

These are the VERY POPULAR bills with the name BANK OF MONTREAL across the top, issued by the company and payable at the bank. Here for the first time is a complete set, with a number of duplicates of several types. All but the \$10 bill and the 1st \$1 bear revenue stamps on the reverse. Because of the heavy demand for these bills, each piece will be offered as a separate lot. Remember that except for the green \$1, which is offered as a single from time to time, these pieces are in great demand and are almost unobtainable today. I've only had HGO-45,47,49!

614	HGO-45	\$1	A	2-24-15	VG Red Pachuca tax office inscription, seal Rev.
615	HGO-45	\$1	A	3-18-15	CHOICE CRISP VF-XF
616	HGO-45	\$1	A	3-25-15	VG
617	HGO-45	\$1	A	4-2-15	VG
618	HGO-45	\$1	A	4-7-15	VG-F
619	HGO-45	\$1	A	4-19-15	FINE
620	HGO-45	\$1	A	6-1-15	CHOICE CRISP VF
621	HGO-46	\$2½	E	6-1-15	CRISP XF RARE
622	HGO-47	\$5	B	4-23-15	VG
623	HGO-47	\$5	B	5-1-15	F-VF but corner torn, stained Call it VG
624	HGO-47	\$5	B	6-1-15	CHOICE CRISP F-VF
625	HGO-48	\$5	L	5-28-15	#276 <u>GAYTAN PHOTO</u> Hand sgd NICE VG RARE
626	HGO-49	\$10	C	2-24-15	#5248 Nearly FINE Pachuca tax office o/p Rev
627	HGO-50	\$20	D	4-7-15	#3189 FINE Pretty pink bill RARE
628	HGO-50	\$20	D	4-27-15	#3651 NICE FINE/VG Pretty pink bill RARE
629	HGO-51	\$20	M	?-28-?	#252 <u>GAYTAN PHOTO</u> VERY RARE Hand sgd Fair

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615



621



624



625



626



627



629



640



NEG. MINERA SAN RAFAEL Y ANEXAS, MINAS DE PACHUCA

630 HGO-52 \$1 2-20-15 #3054 VG-F SCARCE BILL

CIA DE MINAS LA BLANCA Y ANEXAS, S.A. These are all SCARCE bills

631 HGO-55 \$5 4-25-15 F #6985 FINE but a little something stuck to the place where the \$5\$ is cut out on obverse on this type. VERY SCARCE BILL  
This is the largest collection of Mexican bills in the world, yet there was only this one representative of the series HGO-54 thru 58!

632 HGO-60 5¢ 9-25-15 E #09021 GAYTAN PHOTO Blue VG-F

633 HGO-61 10¢ 7-1-15 D #10457 GAYTAN PHOTO Gold NICE FINE

634 HGO-61 10¢ 9-25-15 D #12031 Gold VG

635 HGO-62 25¢ 9-25-15 C #08915 GAYTAN PHOTO Brown NICE VG-F

636 HGO-62 25¢ 9-25-15 C #10129 Brown FINE/VG

637 HGO-63 50¢ 4-17-15 A #06336 Red Fair/Poor RARE NO PHOTO IN CATALOG

638 HGO-64 \$1 ?-1-? B #13850 GAYTAN PHOTO Green VG RARE

639 HGO-64A \$1 undated G #97673 GAYTAN PHOTO 2 tiny tape mks; otherwise AU

640 uncat \$10 6-1-15 J #01802 CHOICE VG-F RARE PROBABLY UNIQUE!

CIA MEXICANA, MINERA Y BENEFICIADORA "MARAVILLAS Y SAN FRANCISCO" S.A. SCARCE BILLS

641 HGO-66 5¢ 2-1-14 L #4215 GAYTAN PHOTO Picture of 1911 5¢ coin on reverse VG-F

642 uncat 10¢ 2-1-14 K #12581 Same design; 10¢ 1914 on rev Good

643 uncat 50¢ 2-1-14 B #20920 Same design; 50¢ 1914 on rev G-VG

644 HGO-67 \$5 5-15-15 - #? GAYTAN PHOTO Hand sgd Poor PROB UNIQUE!

645 uncat \$10 6-5-15 - #6396 Same design as preceding lot Hand sgd  
NICE BILL CLOSE TO FINE PROBABLY UNIQUE

646 uncat \$5 undated D #07512 Same design as HGO-64A,65 of other company.  
CHOICE CRISP UNCIRCULATED PROBABLY VERY RARE BILL

CIA DE TRANSMISION ELECTRICA DE POTENCIA DEL ESTADO DE HIDALGO, S.A.

647 HGO-68 \$1 5-8-15 #412 GAYTAN PHOTO Good VERY RARE PROBABLY UNIQUE

NEGOCIACION MINERA SAN RAFAEL Y ANEXAS

648 uncat 20¢ 2-2-14 #1035 Same design as several other company bills; the green pieces with portrait of Hidalgo. Very large hand signature same as second signature on bill in next lot. G-VG PROBABLY RARE

649 HGO-69 \$1 5-31-15 #1634 GAYTAN PHOTO Hand sgd NICE G-VG RARE BILL



COMPANIA DE STA GERTRUDIS, S.A. Pachuca, Hgo

650	HGO-70	5¢	2-2-14	#29454	<u>GAYTAN PHOTO</u>	Poor	VERY SCARCE
651	uncat	10¢	2-2-14	#07108	F-VF, stains	Call it VG	RARE
652	uncat	20¢	2-2-14	#26787	Fair		RARE

CIA EXPLOTADORA DE MINAS, S.A. Pachuca, Hgo Another VERY SCARCE set

653	HGO-71	5¢	2-2-14	#0007	<u>GAYTAN PHOTO</u>	CRISP VF	
654	HGO-72	10¢	2-2-14	#0003	<u>GAYTAN PHOTO</u>	CRISP VF	
655	HGO-73	20¢	2-2-14	#0007	<u>GAYTAN PHOTO</u>	CRISP VF	
656	HGO-74	50¢	2-2-14	#00007	<u>GAYTAN PHOTO</u>	CRISP VF	

LA SOLEDAD Fabrica de Hilados y Tejidos de Lana, Tulancingo, Hgo

657	HGO-75	\$1	9-13-15	#184	<u>GAYTAN PHOTO</u>	Ser C	Good
658	HGO-75	\$1	8-21-15	#1003	Ser A	CHOICE VF	SCARCE BILL

AL BAZAR UNIVERSAL G. de la Concha y Cia Sucs, Tulancingo, Hgo

659	HGO-76	10¢	E	undated	<u>GAYTAN PHOTO</u>	Fair	
	HGO-77	20¢	K	illegible	#435(?)	Punch letter H	VG, stamp hinge on rev
	HGO-78	20¢	J	illegible	#8480	<u>GAYTAN PHOTO</u>	Punch letter H VG

COMPANIA MINERA Y FUNDIDORA DE ZIMAPAN; HACIENDA DE LA LLAVE Very unusual bills

660	HGO-94	5¢	undated	R	#2533	Not pictured in catalog	NICE VG-F RARE
661	HGO-96	50¢	7-4-15	N	#5089	<u>GAYTAN PHOTO</u>	Poor but all detail very sharp and clear RARE BILL

Zacualtipan, Hgo

662	uncat	10¢	undated	#00956	Pretty piece printed in gold, black, red on grey cardboard 32x66mm. Origin uncertain, but legend on reverse states the names of "....los Sres. Elias Rivera, Federico Cordova, Elias Hernandez, y Tomas Rueda ....". Round black rubber-stamped seal on reverse is not legible. VG-F, stamp hinge on reverse NICE BILL PROBABLY UNIQUE		
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# JALISCO

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EL BANCO DE JALISCO The only complete set of the early series that exists today!

The Bank of Jalisco was founded in the capital city of Guadalajara in 1898, and in that same year the first series of bills were issued, a \$1, \$5, \$10, \$50, and \$100, all printed by Bradbury, Wilkinson and Company of London. A 50¢ and \$1 had been printed too, but the new Banking Act of 1897 forbade bills in denominations lower than \$5, so the two were stored and were not issued until 1914, when President Huerta rescinded the law to help alleviate the shortage of small change during the Revolution. The beautiful colors and vignettes on this series will amaze you.

The beautiful series was issued only a very few years, for in 1902 an entire new group of bills came out, printed by the American Bank Note Company. It seems strange that a bank would withdraw a series after less than five years and replace it with a different series of the same denominations, but I imagine that it was a carefully planned move. Virtually every bank bill issued at this time was printed by the American Bank Note Company, and it is easy to imagine that the board members of the Bank of Jalisco were very much afraid that their unusual new bills would not be accepted by the populace unless they were printed by the same company that had printed every other bank's bills.

At any rate, the early series was withdrawn and replaced within fewer than five years of its original issue. In such cases, a bank would generally allow the holders of its bills two years in which to turn them in for the newer bills, so it makes perfect sense that bills of the early series should be scarce today.

AND THEY ARE! In ten years of study, I have recorded only two examples of the \$5, three of the \$10, and just one each of the \$20, \$50, and \$100! The 50¢ and \$1 of course are commoner, as they are lower denominations that were issued in 1914, but any collector of Mexican bills will tell you that these two are surprisingly hard to find in better than VG condition.

WE OFFER HERE A COMPLETE SET OF THE EARLY SERIES OF THE BANK. Here is a truly unique opportunity to own the only known set of some EXCESSIVELY RARE BILLS. The entire 7-piece set is given as a single lot, then in case interest for the set is not high, each piece \$5 through \$100 is offered singly. If the individual offers for bills are higher, the set will be reluctantly broken, and the pieces sold individually.

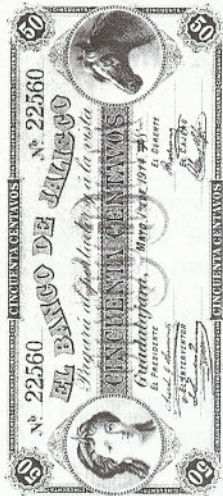
THESE ARE SIGNED, ISSUED BILLS OF THE HIGHEST RARITY.

- |     |       |       |   |          |        |  |  |
|-----|-------|-------|---|----------|--------|--|--|
| 663 | JAL-3 | \$5   | A | 9-5-00   | #36077 | o/p TEPIC/COLIMA, as on the catalog              |  |
|     |       |       |   |          |        | illustration bill.                               | PLEASING VG 2 EXAMPLES KNOWN TO DATE (\$500-\$800) |
| 664 | JAL-4 | \$10  | A | 9-5-00   | #20893 | TEPIC VG-F                                       | 3 KNOWN (\$500-\$800)                              |
| 665 | JAL-5 | \$20  | A | 5-20-00  | #10497 | <u>GAYTAN PHOTO</u>                              | Hand signed VF <u>UNIQUE</u>                       |
|     |       |       |   |          |        | This is a very beautiful bill.                   | (\$1000)   |
| 666 | JAL-6 | \$50  | A | 11-28-98 | #06369 | <u>GAYTAN PHOTO</u>                              | Hand signed VG <u>UNIQUE</u>                       |
|     |       |       |   |          |        | The vignettes on these bills are very attractive | (\$1000)   |
| 667 | JAL-7 | \$100 | A | 3-1-00   | #01726 | <u>GAYTAN PHOTO</u>                              | Hand signed G-VG NICE                              |
|     |       |       |   |          |        | <u>UNIQUE</u>                                    | (\$1000)   |

- 668 The above five bills as described, plus the 50¢ and \$1 dated 5-1-14 and 1-20-14 in XF condition. THE ONLY SUCH SET KNOWN TO EXIST (\$3500-\$5000)

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# EL BANCO DE JALISCO

668A JAL-8A \$5 undated B #004717 SPECIMEN BILL printed by the National Bank Note Co, Philadelphia. This bill has the same design as the standard bill printed by the AmBNCo, both obverse and reverse, except there are minor differences in some of the fancy detail. I do not know the history of the piece, but it appears this is yet another effort on the part of the bank to find a satisfactory set of bills for its regular issue.

Although the piece was not issued, it was apparently carried as a pocket piece, because it has worn in the same pattern as circulating bills do, and it is in just Good condition. However, as you can see in the photograph below, the piece presents a very nice appearance.

I feel that this is a very important piece of the history of El Banco de Jalisco. We have seen the first set of bills on the previous two pages, and of course the regular AmBNCo series is in most collections of any size, but this NBNCo piece is UNIQUE - not just to this bank, but to the Mexican series as a whole. This is the only NBNCo specimen bill of an early Mexican bank that I have seen to date. It is very interesting to compare it with a regularly issued AmBNCo \$5 and to decide whether you like the regular issue better or this proposed piece that is almost the same but differs in minor details.

The value of this important bill is probably in the \$200-\$400 range.



668A



815



819



820



HACIENDA DE SANTA LUCIA Denominations in reales! Dated May 1888; uniface bills

669	JAL-16	½R	Brown	<u>GAYTAN PHOTO</u>	AU but some peeling on back	<u>RARE BILLS</u>
670	JAL-17	1R	Green	<u>GAYTAN PHOTO</u>	AU but some peeling on back	
671	JAL-18	2R	Orange	<u>GAYTAN PHOTO</u>	CU but for some peeling on back	
672	JAL-19	4R	Yellow	<u>GAYTAN PHOTO</u>	CU but for some peeling on back	

LA TESORERIA MUNICIPAL DE AMATITLAN Uniface bill, yellow on cream

673 JAL-20 ½R #142 GAYTAN PHOTO Hand signed old bill with printed date July 1899, then later date January 1900 stamped over it. Pretty but in Poor condition; repaired. RARE PROBABLY UNIQUE

HACIENDA DE SANTA CRUZ

674	JAL-21	5¢	7-12-16	Good	Red bill	
675	JAL-22	10¢	undated	<u>GAYTAN PHOTO</u>	Fair	SCARCE
676	JAL-23	10¢	undated	<u>GAYTAN PHOTO</u>	Poor, repaired	
677	uncat	10¢	7-19-16	Same design as 5¢ JAL-21 but green	Good	PROBABLY RARE
678	JAL-24	20¢	?-?-16	Black	G-VG	Better cond than catalog bill
679	JAL-25	50¢	8-2-1?	<u>GAYTAN PHOTO</u>	Good	PROBABLY RARE
680	uncat	50¢ (6?)	-?-16	Design as JAL-21 but black	Good	PROBABLY RARE
681	uncat	\$1 6-(19?)	-16	Design as Jal-21 but black	Fair	PROBABLY RARE

HACIENDA DE SAN IGNACIO Lot of 3 choice bills, uniface, undated

682	JAL-26	5¢	<u>GAYTAN PHOTO</u>	XF-AU but for little peeling on back	Green
	JAL-27	20¢	Red bill	XF-AU but for little peeling on back	
	JAL-28	50¢	Red bill	CHOICE AU but for stamp hinge spot on back	

MOLINA DE NIXTAMAL Ramon G Gomez Ahualulco, Jalisco

683	JAL-30	10¢	8-4-15	<u>GAYTAN PHOTO</u>	Hand sgd on rev	VG	PROBABLY RARE
684	JAL-31	20¢	10-14-15	<u>GAYTAN PHOTO</u>	Black on light orange-pink	VG	RARE

J M CHAVEZ Amatlan de Canas

685 JAL-32 10¢ undated #957 GAYTAN PHOTO

HACIENDA EL CABEZON Ameca, Jalisco

686 JAL-33thru36 1¢,2¢,3¢,4¢ Matched set average AU-CU cond SCARCE

HDA DE EL CUIS F<sup>CO</sup> de P Ferdz del Valle Ameca, Jalisco

687 JAL-41 10¢ undated GAYTAN PHOTO CU but for staining on rev NICE RARE



HACIENDA DE LA ESPERANZA Jesus Odilon Canedo Uniface cartones

688	JAL-43	5¢	undated	<u>GAYTAN PHOTO</u>	VG
689	JAL-44	5¢	undated	No photo in Gaytan	CU but for stains on rev SCARCE
690	JAL-45	10¢	3-6-15	<u>GAYTAN PHOTO</u>	Good
691	JAL-48	\$1	undated	<u>GAYTAN PHOTO</u>	CU but for a little staining; nice on obv
692	JAL-49	\$2	undated	<u>GAYTAN PHOTO</u>	AU but for a little staining

COMERCIO Y AGRICULTURA Atotonilco el Alto, Jalisco

693	JAL-52	5¢	undated	<u>GAYTAN PHOTO</u>	NICE FINE
	uncat	10¢	undated	Design very similar to that of previous lot but not exactly the same. VERY NICE XF-AU PROBABLY RARE	

EJERCITO CONVENCIONISTA, CUARTEL GRAL Autlan, Jalisco

694	JAL-63,64,65	5¢,20¢,50¢	undated	Uncut original sheet of 4 bills; 2 of the 50¢ denomination, and 1 each of the 5¢ and 20¢ make up the 4 bills. This is PROBABLY RARE; first one I've had. Overall condition FINE	
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TESORERIA MUNICIPAL, AUTLAN JAL

695	JAL-68	50¢	6-30-16	VG-F	Better than catalog piece
	JAL-69	\$1	6-30-16	<u>GAYTAN PHOTO</u>	VG

VALE DEL COMERCIO Autlan, Jal "Bueno hasta el 15 de Febrero de 1916" Uniface

696	JAL-70	5¢	<u>GAYTAN PHOTO</u>	VG
	JAL-72	20¢	<u>GAYTAN PHOTO</u>	Good
	JAL-73	50¢	<u>GAYTAN PHOTO</u>	VG

EL VESUBIO, FABRICA DE CIGARROS Higinio Garcia Meza Autlan, Jal Undated, uniface

697	uncat	1¢	Black on cream 40x75mm	AU but for tape, 2 stamp hinges on rev
	uncat	10¢	" " 41x68mm	Good These are nice bills, both hand signed on reverse. BOTH PROBABLY UNIQUE

HDA "EL LIMON" Zepeda Hermanos Autlan, Jal Undated

698	uncat	25¢	#452 Black, lt rose on cream 40x63mm	"Vidal Zepeda" on rev FINE but for scotch tape, 2 stamp hinges PROBABLY UNIQUE
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GRAN CANTINA Y HOTEL "ANGUIANO" C. Guzman, Jal Undated, uniface

699	JAL-80	10¢	<u>GAYTAN PHOTO</u>	FINE Blue/cream
	JAL-81	50¢	<u>GAYTAN PHOTO</u>	F-VF Blue/cream

MANZANO Y CIA C. Guzman, Jal

700	JAL-82	20¢	5-4-15 #2039	<u>GAYTAN PHOTO</u>	FINE
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CAMARA NACIONAL DE COMERCIO DE CIUDAD GUZMAN, JAL/EL BCO REFACCIONARIO DE JALISCO, SA

701 JAL-82D 50¢ 10-18-43 #4141 No photo in catalog. Blue on grey, hand  
sgd VG few tape stains RARE

TESORERIA MUNICIPAL DE COCULA, JALISCO Undated, with small punch cancel clover

702 JAL-83 5¢ GAYTAN PHOTO Good  
703 JAL-84 10¢ GAYTAN PHOTO NICE VF  
704 JAL-85 20¢ GAYTAN PHOTO VG but for a bad stain spot  
705 JAL-86 50¢ On ledger paper VF  
706 JAL-86 50¢ On cream/red cardboard FINE

CIA DE LUZ Y FUERZA MOTRIZ DE COCULA, S.A. Uniface cartones, black on cream

707 JAL-87 5¢ GAYTAN PHOTO FINE PROBABLY RARE BILLS  
uncat 10¢ Same design as the 5¢ VG but for tape, stamp hinges

HDA DE SAN DIEGO Carlos L Corcuera Cocula, Jal Light blue bills; black printing

708 uncat 10¢ 10-2-15 These bills are same design as JAL-93,94 FINE  
709 uncat 10¢ 1-29-16 VG-F  
710 uncat 20¢ 10-9-15 VG  
711 uncat 20¢ 1-29-16 G-VG

EJERCITO CONSTITUCIONALISTA DE MEXICO Colotlan

712 JAL-95 \$1 11-4-15 GAYTAN PHOTO Fragile Fair, repaired RARE

ANTONIO R OLIVERA El Grullo, Jal Uniface black on cream bills, undated

713 JAL-96 10¢ GAYTAN PHOTO Hand sgd on reverse CHOICE AU  
uncat 15¢ Similar to the 10¢ Hand sgd on rev XF but for tape, hinges

HDA DE NARANJO Y ANEXAS Test. de Diego Moreno Undated pretty bills

714 JAL-97 \$1 GAYTAN PHOTO Uniface; brown, tan on cream CU but for stamp  
hinge mark on reverse RARE  
715 JAL-98 \$5 GAYTAN PHOTO Same design both sides; green on cream XF-AU  
but for tiny bit of stamp hinge glue RARE

3ER REGIMIENTO DE CABALLERIA, COMANDANCIA El Pinabete

716 JAL-99 \$2 11-30-14 GAYTAN PHOTO Typewritten voucher on ledger paper  
VG but repaired on reverse Very interesting Revolutionary piece UNIQUE



HACIENDA DE ESTIPAC; CORCUERA HNOS These are all uniface, undated

717	JAL-110	3¢	<u>GAYTAN PHOTO</u>	FINE
718	JAL-111	5¢	<u>GAYTAN PHOTO</u>	AU but paper glued on reverse
719	JAL-112	10¢	<u>GAYTAN PHOTO?</u>	NICE XF-AU but paper glued to reverse
720	JAL-113	25¢	<u>GAYTAN PHOTO</u>	FINE
721	JAL-114	50¢	<u>GAYTAN PHOTO</u>	AU but two peeled spots on reverse
722	uncat	5¢	Different design; Olive green w black printing 37x65mm	
	G-VG		PROBABLY UNIQUE	
723	uncat	50¢	Same design as 5¢ in previous lot 722 but blue w black print; 35x62mm XF-AU but for some stains on reverse	
			PROBABLY UNIQUE?	
724	uncat	50¢	A different design yet; black print on lt green; cream paper 32x51mm	
			VERY CHOICE CRISP XF-AU	
			PROBABLY UNIQUE?	

NUEVA COMPANIA MINERA DE "LA MAZATA Y ANEXAS", S.A. Etzatlan, Jal

725	JAL-115	50¢	8-18-16	#16	<u>GAYTAN PHOTO</u>	VG	RARE
726	JAL-116	\$1	8-18-16	#307	<u>GAYTAN PHOTO</u>	VG	RARE

SRITAS TOMASA ROMERO Y HERMANA Etzatlan, Jalisco

727	JAL-117	5¢	undated	<u>GAYTAN PHOTO</u>	Hand sgd on rev by J A Romero		
					Just Fair but RARE		

LA PROVEEDORA, S.A. Etzatlan, Jalisco Undated vouchers

728	JAL-118	20¢	#2936	<u>GAYTAN PHOTO</u>	G-VG	RARE	PROBABLY UNIQUE
729	JAL-119	50¢	#4102	<u>GAYTAN PHOTO</u>	Good	RARE	PROBABLY UNIQUE
730	JAL-120	\$1	#7297	<u>GAYTAN PHOTO</u>	VG	RARE	PROBABLY UNIQUE

LA AMPARO MINING COMPANY Etzatlan, Jalisco

731	JAL-121	\$1	7-25-15	#195	<u>GAYTAN PHOTO</u>	VG-F	RARE	POSSIBLY UNIQUE
732	JAL-122	\$3.60	5-30-15	#884	<u>GAYTAN PHOTO</u>	G-VG	RARE	POSSIBLY UNIQUE

C M ROMERO Etzatlan Attractive undated uniface bills

733	JAL-128	5¢	<u>GAYTAN PHOTO</u>	#191	Hand sgd	VF; paper glued to reverse	RARE
734	JAL-129	10¢	<u>GAYTAN PHOTO</u>	#125	Hand sgd	F; paper glued to reverse	RARE
735	JAL-130	20¢	<u>GAYTAN PHOTO</u>	#60	Hand sgd	AU; paper glued to reverse	RARE

YSMAEL RUBIO Etzatlan

736	JAL-131	20¢	<u>GAYTAN PHOTO</u>	Hand sgd on rev Ser E VG RARE			
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HDA DE SANTA CRUZ Ahualulco; bills issued at Guadalajara

737	JAL-171	5¢	8-15-15	<u>GAYTAN PHOTO</u>	White FINE	PROBABLY RARE
738	uncat	20¢	8-15-15	Same design as 5¢ but	CU	PROBABLY RARE

FONDA JOSE WOLF Guadalajara

739	JAL-172	10¢	undated	<u>GAYTAN PHOTO?</u>	AU; paper glued to rev in small place
740	JAL-173	15¢	undated	<u>GAYTAN PHOTO?</u>	AU; paper glued to rev in small place

DEPOSITO DE CARBON Y LENA; SALVADOR MARTINEZ FRIAS Guadalajara

741	JAL-175	10¢	undated	No photo in catalog	VG	RARE
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DROGUERIA ALEMANA; DR CARLOS IBARRA Calle San Francisco 155 Guadalajara

742	JAL-178	5¢	CHOICE AU	SCARCE		
		10¢	XF but for paper glued to reverse			
743	JAL-179	20¢	<u>GAYTAN PHOTO</u>	CU but paper glued to reverse		
744	JAL-180	50¢	<u>GAYTAN PHOTO</u>	AU but paper glued to reverse		
745	JAL-181	\$1	<u>GAYTAN PHOTO</u>	AU but glue spot on reverse	I've never had these	

SALON AZTECA Guadalajara

746	JAL-188	\$1	<u>GAYTAN PHOTO</u>	Ser A Printed on back of a postcard	FINE	RARE
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COMPANIA OCCIDENTAL DE ALMACENAJE, S.A. Esq Prisc Sanchez y Av Colon, Guadalajara

747	JAL-189	50¢	3-12-20	#00305	<u>GAYTAN PHOTO</u>	Pretty bill FINE RARE
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SUCESORES DE GAS Y CIA, S.A./BANCO NACIONAL DE MEXICO, S.A. Sucursal en Guadalajara

748	JAL-191	50¢	5-8-35	A #000598	<u>GAYTAN PHOTO</u>	Correct your catalog; the photo labeled JAL-190 should be labeled JAL-191. VG-F POSSIBLY UNIQUE
749	JAL-192	\$2	5-8-35	C #40805	<u>GAYTAN PHOTO</u>	G-VG POSSIBLY UNIQUE

CAMARA NACIONAL DE COMERCIO DE GUADALAJARA/BCO REFACCIONARIO DE JALISCO, S.A. Guadala

750	JAL-193	50¢	9-21-43	#3305	<u>GAYTAN PHOTO</u>	Hand sgd VG POSSIBLY UNIQUE
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NEGOCIACION MINERA SAN RAFAEL Y ANEXAS, S.A. San Pedro Analco

751	JAL-194	20¢	4-16-14	<u>GAYTAN PHOTO</u>	CRISP VF	RARE
752	JAL-195	50¢	4-16-14	<u>GAYTAN PHOTO</u>	CRISP VF	RARE
753	JAL-196	\$1	4-16-14	<u>GAYTAN PHOTO</u>	CRISP VF	RARE

HDA DE HUEJOTITAN Francisco de la Cruz

754	JAL-197 thru 200	5¢,10¢,20¢,50¢	Matched set average	CHOICE AU	Probably the GAYTAN PHOTO bills; not certain
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HACIENDA DE LA CONCEPCION

755 JAL-215 10¢ GAYTAN PHOTO #0094 G-VG RARE POSSIBLY UNIQUE

JUAN GOMEZ GONZALEZ La Huerta, Jal

756 JAL-218 \$2 8-1-1? GAYTAN PHOTO Hand sgd NICE F-VF RARE POSSIBLY UNIQUE

RANCHO "LAS PINTAS" Jose Ventura Parra Las Pintas, Jalisco

757 JAL-219 20¢ 5-15-19 #723 GAYTAN PHOTO FINE RARE POSSIBLY UNIQUE

HDA LA TEPUZA Uniface undated bills in bright colors

758 JAL-220 thru 224 1¢,5¢,10¢,20¢,25¢ GAYTAN PHOTOS Beautiful matched set of the 5 bills. Average AU-CU but glue spots on reverses. RARE

JOSE V GOMEZ Purificacion, Jal

759 JAL-226 10¢ undated #711 GAYTAN PHOTO FINE RARE

HERCULANO GARCIA Purificacion, Jal

760 uncat 50¢ undated #96 Same design as 10¢ JAL-226 Lt rose 35x49mm Hand sgd on reverse TOP VF-XF but tape, stamp hinges PROBABLY UNIQUE

TEODORO BORBON Purificacion, Jal

761 JAL-227 50¢ undated #(3?)165 GAYTAN PHOTO CHOICE XF-AU RARE

HDA DE SAN ANTONIO Arnolfo Vogel

762 JAL-228 thru 232 2¢,5¢,10¢,20¢,50¢ GAYTAN PHOTOS Matched set AU average

HACIENDA SAN CLEMENTE Agustin Palomar "Valido hasta Octubre 1<sup>o</sup> 1916"

763 JAL-236 20¢ GAYTAN PHOTO XF

764 JAL-238 100¢! GAYTAN PHOTO UNUSUAL DENOMINATION XF-AU RARE

PRESIDENCIA MUNICIPAL, SAN GABRIEL

765 JAL-239 10¢ 6-23-16 #3235 GAYTAN PHOTO VG POSSIBLY UNIQUE

766 JAL-240 20¢ 6-23-16 #3187 GAYTAN PHOTO Good POSSIBLY UNIQUE

767 JAL-241 50¢ 6-23-16 #1942 GAYTAN PHOTO Good Hand sgd POSSIBLY UNIQUE

CARLOS VIZCAYNO E HIJO San Gabriel, Jalisco

768 JAL-244 20¢ 5-15-15 A #2156 GAYTAN PHOTO Hand sgd VG RARE

769 uncat 50¢ 5-15-15 A #560 Same design Hand sgd CRISP VF-XF but for tape, stamp hinges that can probably be removed POSSIBLY UNIQUE



GOBIERNO DEL ESTADO LIBRE Y SOBERANO DE JALISCO San Marcos

770 JAL-246 50¢ 6-18-14 A Good Better than cat bill SCARCE

San Marcos, Jal

771 JAL-248 10¢ GAYTAN PHOTO Good PROBABLY UNIQUE

JOSE VIRGEN ROSAS; AGUA CALIENTE San Martin Hidalgo, Jalisco

772 JAL-253 1¢ 5-20-15 GAYTAN PHOTO VG-F Punch cancel PROBABLY RARE Pink  
JAL-254 20¢ 1915 GAYTAN PHOTO VG PROBABLY RARE Orange

ENRIQUE URENA San Martin, 8<sup>0</sup> Canton, Jalisco Uniface undated bills

773 JAL-255 5¢ Red CU but paper glued to reverse  
JAL-256 10¢ White GAYTAN PHOTO XF-AU  
JAL-257 20¢ Green GAYTAN PHOTO AU but peeled place on reverse

HACIENDA DE SAN SEBASTIAN

774 JAL-260,261 20¢,50¢ GAYTAN PHOTOS Matched pair XF-AU

DE LA SAUCEDA Santa Clara

775 uncat 20¢ Same design as JAL-270 Black, red on cream Good RARE,  
PROBABLY UNIQUE

HACIENDA DE HUASTLA Lic Odilon J Orendain Tala, Jalisco

776 JAL-303 50¢ No photo in Gaytan FINE PROBABLY RARE

HDA DEL REFUGIO Leopoldo G Orendain Tala, Jalisco

777 JAL-305 10¢ GAYTAN PHOTO AU but glue spots on reverse PROBABLY UNIQUE

EL PUERTO ARTURO Abarrotes Jose M Rodriguez Tala, Jalisco

778 JAL-306 2¢ #39 GAYTAN PHOTO VG but scotch tape marks PROBABLY UNIQUE

PEDRO A ZAVALA Tala, Jalisco

779 JAL-307 1¢ GAYTAN PHOTO VF-XF but for tape marks and peelings

LEOPOLDO OCHOA Tecalitlan, Jalisco

780 JAL-308,309 50¢,100¢ Matched pair in AU NICE Probably GAYTAN PHOTOS

HDA S JOSE DE GRACIA Uribe Valencia Hnos

781 JAL-310 thru 313 5¢,10¢,20¢,50¢ Matched XF set Probably GAYTAN PHOTOS



HACIENDA DE TEPUZHUACAN Soledad R vda de Barcena

782 JAL-314 50¢ GAYTAN PHOTO XF POSSIBLY UNIQUE

FABRICA DE SAN JOSE DEL REFUGIO

783 JAL-316 \$1 GAYTAN PHOTO VF, 2 pinholes POSSIBLY UNIQUE

HACIENDA "EL REFUGIO" Vergara y Ochoa Tonaya, Jalisco

784 uncat 20¢ undated #2719 Black print on lt green-blue, uniface,  
40x57mm Good PROBABLY UNIQUE

785 uncat 20¢ 5-22-15 #5479 Design somewhat similar to \$1 JAL-321;  
66x100mm, mounted on heavy paper. Good RARE BILL Hand signed

786 uncat 50¢ 6-26-15 #4501 Similar design. Hand sgd VG-F SCARCE

787 uncat 50¢ 7-10-15 #4691 Similar design Hand sgd NICE VF VERY SCARCE

788 uncat 50¢ 7-31-15 #5151 Similar design Hand sgd FINE SCARCE

789 uncat \$1 6-5-15 #5531 Similar design Hand sgd VG SCARCE

790 uncat \$1 7-3-15 #6578 Similar design Hand sgd Good SCARCE

791 JAL-321 \$1 8-21-15 #8886 GAYTAN PHOTO Hand sgd Fair SCARCE

792 uncat \$2 5-1-15 #2039 Similar design Hand sgd Good RARE

793 uncat 50¢ 2-6-15 #00019 Entirely different design; red on cream  
69x141mm Reverse olive on cream, revenue stamps Fair; tape mks RARE  
AND PROBABLY UNIQUE BILL!

EJERCITO VILLISTA Tesoreria Municipal de Tuxcueca

794 JAL-331 \$5 A undated CHOICE VF NICE, and first one I've seen.

HACIENDA DEL VALLE FLORIDO Sr J Trinidad Ochoa Tuxpan, Jalisco

795 JAL-332 \$1 4-26-15 #374 GAYTAN PHOTO Red, green on cream Hand sgd,  
with hand inscription & sig on reverse. Once in awhile a really attractive  
bill turns up, and this is one: CHOICE F-VF or better, pretty colors and  
nice ink inscriptions, and an all-around NICE PIECE. POSSIBLY UNIQUE

ASERRADERO DE TAXINASTA Angel Arch Hijo The ERROR BILL with name spelled TAXINASTTA

796 JAL-334 20¢ undated GAYTAN PHOTO XF but little glue on rev RARE BILL

LA TESORERIA MUNICIPAL, UNION DE TULA

797 JAL-335 \$1 undated GAYTAN PHOTO NICE VG RARE

HACIENDA EL RINCON Sra Carlota G Vda de Vizcaino

798 JAL-336 50¢ 7-7-15 #194 GAYTAN PHOTO Poor, repaired on rev but looks  
very nice on obverse. I've never seen these before RARE

799 JAL-337 \$1 7-7-15 #2860 GAYTAN PHOTO VG RARE



COLUMNA DE CABALLERIA

Undated uniface bills of the Revolution

800	JAL-338	10¢	#368	<u>GAYTAN PHOTO</u>	Lt green	Good	POSSIBLY UNIQUE
801	JAL-339	20¢	#917	<u>GAYTAN PHOTO</u>	Green	F-VF	Paper glued to rev
802	JAL-340	50¢	#6002	<u>GAYTAN PHOTO</u>	Pink	VG	Paper glued to rev
803	JAL-341	\$1	#1925	<u>GAYTAN PHOTO</u>	Cream	VG-F	Paper glued to rev

These bills have some signatures and serial numbers in colored pencil, that may or may not be authentic and original. RARE, POSSIBLY UNIQUE BILLS

EJERCITO NACIONAL LIBERTADOR

Unusual bills in blues, browns. Undated.

804	JAL-342	\$1	<u>GAYTAN PHOTO</u>	FINE	I've never seen these bills before.		
805	JAL-343	\$5	<u>GAYTAN PHOTO</u>	XF	RARE		
806	JAL-344	\$10	<u>GAYTAN PHOTO</u>	CHOICE AU	RARE		

LIGA NACIONAL DEFENSORA DE LA LIBERTAD RELIGIOSA

807	JAL-345	20¢	1927	#290529	VG	SCARCE	
808	JAL-346	50¢	1927	#0789	VG	VERY SCARCE No photo in catalog	
809	JAL-347	\$1	1927	#002276	Fair	NICE but some design torn away SCARCE	
810	JAL-348	\$5	1927	#9700	VG	SCARCE	

Ayude con Esta Pequena Cantidad a la Causa de la Libertad

811	JAL-349	\$5	undated	#000082	<u>GAYTAN PHOTO</u>	NICE F-VF	These three bills are RARE; I've never had them. The reverses are the same as those on bills JAL-342 thru 344, so they were issued by the same people during the Christero rebellion. They are PROBABLY UNIQUE.	
812	JAL-350	50¢	undated	Uncut original sheet of 6 bills #002343-002348.				
				<u>GAYTAN PHOTO</u>	PROBABLY UNIQUE	Overall cond of sheet XF		
813	JAL-351	\$1	undated	<u>GAYTAN PHOTO</u>	Similar to previous lot; uncut sheet of six bills #001913-001918 Overall condition AU PROBABLY UNIQUE			

COMPANIA AGRICOLA FRANCO-MEXICANA, S.A.

814	JAL-352	8-15-14	<u>GAYTAN PHOTO</u>	#18057	Value given as "20" and also as Media Tarea (Half a shift of work). Blue/brown on cream paper; pretty little bill. VERY NICE VG RARE; PROBABLY UNIQUE			
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HDA EL LIMON; SRES EZEQUIEL Z ZEPEDA Y HNOS Autlan, Jalisco

815	uncat	50¢	1915	Uniface bill 60x143mm	No date, serial #	Design similar to that of bills JAL-336,337. NICE FINE PROBABLY RARE	
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JUAN JIMENEZ El Limon, Jalisco Design same as that of bill JAL-96

816	uncat	1¢	5-20-15	FINE but for pce of tape on bill	PROBABLY UNIQUE		
	uncat	2¢	5-20-15	VF but for tape on bill	PROBABLY UNIQUE		
	uncat	20¢	5-20-?	#16(?) G-VG tape on bill	PROBABLY UNIQUE		
	uncat	50¢	5-20-15	#202 Hand sgd VG but for tape	PROBABLY UNIQUE		



HACIENDA DE COATLANCILLO; IGNACIO CISNEROS VASQUEZ Tonaya, Jalisco

817 uncat 5¢ 8-24-1(3or5?) #817 Handwritten and rubber stamped on 31x52mm ledger paper. NICE VG-F or btr but tape on bill PROBABLY UNIQUE

HACIENDA EL ZAPOTE; MARIANO MORALES Degollado, Jalisco

818 uncat 5¢ undated #389 Black print on pink, 36x62mm Good PROB UNIQUE

INOCENCIO R PRECIADO El Grullo, Jalisco

819 uncat \$1 8-23-15 #871 Pretty bill; black on cream VG but some tape PROBABLY UNIQUE

LA REFORMA MERCANTIL Juan Vargas y Cia El Grullo, Jalisco

820 uncat \$1 5-22-15 #118 Same design as previous lot 819 FINE but small tape marks PROBABLY UNIQUE

J N ARREOLA Juchitlan, Jalisco

821 uncat 5¢ A 7-15-16 #1179 Red 37x58mm Hand sgd VG-F PROBABLY UNIQUE  
uncat 10¢ B 7-15-16 #282 Orange 38x58mm Hand sgd VG-F PROBABLY UNIQUE

HACIENDA EL OJO DE AGUA; JUAN E SANTANA Tecolotlan, Jalisco

822 uncat 20¢ undated Pink, 34x50mm black print VG-F PROBABLY UNIQUE

JUAN CUEVA Tecolotlan, Jalisco

823 uncat 10¢ undated #0015 Black print on grey-tan 35x58mm VF or so; really uncirc but few lt ink marks etc PROBABLY UNIQUE Series B

JESUS FLORES VILLASENOR Tecolotlan, Jalisco

824 uncat 25¢ 1-15-15 Y #9 Black print on white cardboard 33x59mm VG PROBABLY UNIQUE  
uncat 25¢ 1-15-15 Entirely different design; no series or ser #; 37x58mm bill, black print on thin cream paper VG-F PROBABLY UNIQUE

FILEMONT COBIAN Tenamastlan, Jalisco

825 uncat 2¢ Crude ink and rubber-stamped bill 33x41mm on tan cardboard. VG-F PROBABLY UNIQUE

JOSE ENRIQUE AGRAZ Tenamastlan, Jalisco

826 uncat 2¢ Pretty little bill; black & red print on cream 32x56mm Bears ink inscription resembling Jno 99; perhaps is the date. FINE PROB UNIQUE



EVERARDO RAMOS Tonaya, Jalisco

827 uncat 1¢ 4-13-15 Black print on cream cardboard 41x52mm VG but  
some tape PROBABLY UNIQUE

JULIO COBIAN Tonaya, Jalisco

828 uncat 5¢ undated Black ink and rubber stamp on tan cardboard 22x52mm  
VG but some tape PROBABLY UNIQUE

HACIENDA DE LA CONCEPCION Hernandez Orozco Hermanos

829 uncat 20¢ undated #2635 Purple print on blue cardboard 35x50mm  
VG-F PROBABLY UNIQUE

HACIENDA SANTA ROSA Jose Santa Maria Union de Tula, Jalisco

830 uncat \$1 undated #(81) Series 0 Green cardboard; red print/black  
print Good but tape on bill PROBABLY UNIQUE

HACIENDA EL AHUACATE Casildo Preciado

831 uncat 20¢ Date given in ink as 10-2-1(2 or 5) Design similar to bills  
in JAL-102 series. Black print on pink 36x51mm #0916 Hand sgd VG  
but tape on bill PROBABLY UNIQUE  
uncat 50¢ undated Black print on lt violet Similar design to the 20¢  
CHOICE XF PROBABLY UNIQUE

HACIENDA DE LA CIDRA Juan Guzman

832 uncat \$4! 7-3-16 #508 (C) Handwritten bill on ledger paper 52x129mm  
NICE VG PROBABLY UNIQUE

IF YOU HAVE JUST GONE THROUGH THIS ENTIRE JALISCO SECTION AS CAREFULLY AS I DID YOU  
ARE PROBABLY AMAZED AT THE NUMBER OF UNUSUAL AND UNCATALOGED LITTLE SCRIP BILLS!

Most of these pieces are the only examples known of their respective types, and in  
cases where I feel that they are probably one-of-a-kind and no others exist in any  
known collection, I have stated this as POSSIBLY UNIQUE. Naturally, in a few cases  
a similar bill will turn up, but probably in the majority of cases, no others of  
these little odd pieces will surface. After the Revolution there was no reason to  
keep souvenirs of a very unpleasant period, so virtually all of many issues have  
been destroyed.

I mention these facts so that we may all keep these little pieces in proper  
perspective. They are often ragged, repaired, homely little rascals, but a  
collector can certainly score some of them for himself at reasonable prices and  
be assured that he has a unique collection of excessively rare material. As a  
dealer and cataloger, I have had to really discipline myself in order to place  
these pieces in this sale - it would be much wiser from a financial standpoint  
to just stash them in a safe deposit box. As individual pieces most of them are  
far rarer than an 1804 US Dollar or a 1913 Liberty Head US 5¢. As a small group  
purchased by a wise bidder they are a priceless collection of excessively rare  
billetes. A very unusual opportunity for the perceptive bidders whose heads are  
turned more by rarity than by conventional beauty.



# MICHOACAN

## HACIENDA DE TEPENAHUA Y ANEXAS Fernandez y Castano Ario de Rosales, Mich

833	MICH-6	5¢	undated	<u>GAYTAN PHOTO</u>	CHOICE AU
	MICH-8	20¢	undated	<u>GAYTAN PHOTO</u>	CHOICE AU
	MICH-10	\$1	undated	<u>GAYTAN PHOTO</u>	CHOICE AU

If you haven't seen these bills before, you're in for a real treat. They're a matched set that never circulated, and the colors are amazing - pastel reds, blues, greens, yellow, in beautiful medium and light tones. Very delicate work. And the bills are RARE; I've never seen them before this, or heard of examples in other collections.

## LA RECEPTORIA DE RENTAS DE COTIJA

834	MICH-11	5¢	A	8-20-15	#7040	<u>GAYTAN PHOTO</u>	VG	RARE
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## SERVICIO DE CAMBIO LOCAL Cotija, Mich

835	MICH-12	5¢		9-15-15	#331	<u>GAYTAN PHOTO</u>	CRISP VF-XF	POSSIBLY UNIQUE
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## HACIENDA DE GUARACHA Test. de Diego Moreno Uniface pretty red & blue bill

836	MICH-28	10¢		9-16-15		<u>GAYTAN PHOTO</u>	CU but little glue, ink on rev	RARE
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## DANIEL ROBLES Y CIA Tienda de Abarrotes La Palma, Mich

837	MICH-29	10¢	undated			<u>GAYTAN PHOTO</u>	CRISP XF-AU
	MICH-30	20¢	undated			<u>GAYTAN PHOTO</u>	CRISP XF-AU

## EL PABELLON MEXICANO Rafael Padilla Ramirez La Piedad, Mich

838	MICH-31	\$1	undated			<u>GAYTAN PHOTO</u>	CHOICE AU
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## LA SOCIEDAD DE OBREROS La Virgen, Mich RARE bills, possibly UNIQUE

839	MICH-32	1¢	undated	#494	<u>GAYTAN PHOTO</u>	VG
840	uncat	2¢	undated	#321	VG	
841	MICH-33	5¢	undated	#208	<u>GAYTAN PHOTO</u>	VG
842	MICH-34	10¢	undated	#388	<u>GAYTAN PHOTO</u>	VG
843	MICH-35	20¢	undated	#160	<u>GAYTAN PHOTO</u>	FINE
844	MICH-36	20¢	3-20-15	#1297	<u>GAYTAN PHOTO</u>	VG
845	MICH-37	50¢	3-20-15	#none	<u>GAYTAN PHOTO</u>	Good
846	MICH-38	10¢	undated	#14	<u>GAYTAN PHOTO</u>	VG-F NICE



AYUNTAMIENTO DE MARAVATIO      Uniface undated bills

847	MICH-40B	2¢	B	#1018	<u>GAYTAN PHOTO</u>	VF	RARE	PROBABLY UNIQUE
848	MICH-40D	10¢	B	#0329	<u>GAYTAN PHOTO</u>	AU	RARE	PROBABLY UNIQUE

RECEPTORIA DE RENTAS, ANGANGUEO/GOB PROV DE MICHOACAN

849	MICH-47	50¢	B	?-27-?	#55463	<u>GAYTAN PHOTO</u>	SCARCE BILL; I've never seen it before. This one is hand signed under the revalidation VG	
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JEFATURA DE ARMAS      Morelia

850	MICH-48	1¢	Jul 1915	#2501	<u>GAYTAN PHOTO</u>	CRISP XF-AU
851	MICH-49	5¢	Jul 1915	#31243	<u>GAYTAN PHOTO</u>	F-VF
852	MICH-50	5¢	Jul 1915	#0471	<u>GAYTAN PHOTO</u>	VG-F
853	MICH-51	10¢	Jul 1915	#16787	On heavy paper	VG
854	MICH-51	10¢	Jul 1915	#53315	On cardboard	CU! CHOICE
855	uncat	20¢	Jul 1915	#38297	VG	PROBABLY UNIQUE
856	MICH-52	50¢	Jul 1915	#40335	<u>GAYTAN PHOTO</u>	CHOICE AU

HACIENDA DE USPERO      Paracuaro, Mich

857	MICH-53	10¢	6-12-15	<u>GAYTAN PHOTO</u>	VG	POSSIBLY UNIQUE
	MICH-54	50¢	7-14-15	<u>GAYTAN PHOTO</u>	FINE	POSSIBLY UNIQUE

LA CASA BUITRON      Jose Buitron      Patzcuaro, Mich

Another beautiful set printed by the same company that did the bills MICH-6 thru 10. Delicate, pretty pastels on bills that are rare and are possibly UNIQUE. You have to see these pieces if you're into design and color.

858	MICH-58	2¢	5-30-15	<u>GAYTAN PHOTO</u>	CU but 2 tiny pinholes at edge
	MICH-59	10¢	undated	<u>GAYTAN PHOTO</u>	CHOICE AU
	MICH-60	20¢	5-30-15	<u>GAYTAN PHOTO</u>	XF; tiny peeled spot at corner

COLUMNA GALVEZ TOSCANO      Sahuayo, Mich      I have not had any of these before!

859	MICH-63	10¢	undated	#5509	CHOICE AU
860	MICH-64	20¢	undated	#21851	<u>GAYTAN PHOTO</u> CU but ink line (see photo)
861	MICH-65	50¢	11-15-14	#7072	CRISP VF
862	MICH-66	\$1	11-15-14	#7202	AU-CU but 2 small tears into edge NICE
863	MICH-67	\$1	11-15-14	#1059	<u>GAYTAN PHOTO</u> Hand sgd Poor, repaired on reverse; looks fairly good on front. Correct your catalog; in the 1972 edition, the translator interpreted the 1965 word "autografas" as "lith-graphed"; this is wrong because it means "hand signed". RARE BILL
864	MICH-68	\$5	11-15-14	#1443	Hand sgd VG RARE BILL



HACIENDAS DE PEDERNALES Y CHUPIO Tacambaro, Mich

865 MICH-75 20¢ 8-10-19 #2751 GAYTAN PHOTO Poor, repaired with tape, which has since been removed. Very unusual bill PROBABLY UNIQUE!

EMPRESA DE DESAGUE DE LA LAGUNA DE LA MAGDALENA Tacatzcuaro, Mich

866 MICH-76 \$1 undated Red No photo in catalog Little PROOF BILL uniface obverse on thin paper. Not circulated of course, but word MICH in ink and little glue on rev; call it VF overall. CHOICE; PROBABLY UNIQUE  
MICH-77 \$1 undated As previous lot but lt olive green; CU but for MICH (tiny) in ink on reverse. CHOICE; PROBABLY UNIQUE  
MICH-78 \$1 undated GAYTAN PHOTO? The issued version of the bill; CHOICE CU but tiny word MICH in ink on reverse THIS IS A RARE SET

LA TESORERIA MUNICIPAL DE TARETAN

867 MICH-79 5¢ undated GAYTAN PHOTO Poor; nearly gone PROBABLY UNIQUE

VICTOR BARAJAS Taximaroa, Mich

868 MICH-80 1¢ 12-20-14 #7427 GAYTAN PHOTO CHOICE XF PROBABLY UNIQUE

LAMBERTO BARAJAS Villa Hidalgo, Mich (Taximaroa renamed; same town)

869 MICH-81 20¢ 2-3-15 #1061 GAYTAN PHOTO VF

LA SOCIEDAD DE ZANCUDO

870 MICH-82 \$1 undated #25165 GAYTAN PHOTO VG-F This is a pretty bill printed by the AmBNCo. It bears the name Medellin, so it could be from Columbia and perhaps not from Mexico at all. We're not certain, as the Columbia bill catalog gives no mention of it.

FRANCISCO RODRIGUEZ Tinguindin, Mich

871 MICH-83 1¢ 3-8-15 GAYTAN PHOTO VG PROBABLY UNIQUE

COMPANIA MINERA "LA LUCHA Y ANEXAS", S.A. Tlalpujahua, Mich

872 MICH-84 5¢ 10-3-14 E A #0082 Signed, issued NICE FINE SCARCE  
873 MICH-85 5¢ 10-3-14 E E #000255 GAYTAN PHOTO VG POSSIBLY UNIQUE!  
874 MICH-86 10¢ 10-3-14 D H #0659 Signed, issued Fair SCARCE  
875 MICH-87 20¢ 10-3-14 C C #0149 Signed, issued VF 2 sm stains SCARCE  
876 MICH-89 50¢ 11-7-14 B B #005287 GAYTAN PHOTO Beautiful bright red bill NICE VG RARE; PROBABLY UNIQUE! This is a real prize.  
877 MICH-91 \$1 11-7-14 A A #006791 Bright orange-red G-VG RARE BILL



COMERCIANTES DE URUAPAN

878	uncat	10¢	8-20-15	D	#00335	Design as the 20¢; thin paper VG RARE
879	MICH-113	20¢	8-20-15	C	#01222	<u>GAYTAN PHOTO</u> VF Dirty; call it VG-F
880	MICH-114	50¢	9-?-15	A	#16198	<u>GAYTAN PHOTO</u> VG POSSIBLY UNIQUE
881	MICH-115	\$1	9-?-15	B	#9521	<u>GAYTAN PHOTO</u> Poor, repaired on rev
						Pretty blue and red bill POSSIBLY UNIQUE

HACIENDA DE VILLACHUATO

882	MICH-124	20¢	3-13-15	#1211	<u>GAYTAN PHOTO</u>	NICE VG PROBABLY UNIQUE!
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HACIENDA EL LLANO Zamora, Mich

883	MICH-145	25¢	6-26-15	<u>GAYTAN PHOTO</u>	VG-F POSSIBLY UNIQUE
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TAMAYO Y GARCIA Zamora, Mich These are attractive little bills.

884	MICH-146	10¢	6-5-15	<u>GAYTAN PHOTO</u>	VF but 2 tiny pinholes at edge RARE
	MICH-147	50¢	6-5-15	<u>GAYTAN PHOTO</u>	CHOICE VF-XF These may be UNIQUE

CAMARA NACIONAL DE COMERCIO E INDUSTRIA DE ZAMORA/JOSE CANO=BANCO DE MEXICO

885	MICH-148	50¢	5-16-35	#7354	<u>GAYTAN PHOTO</u>	G-VG RARE
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LA TESORERIA MUNICIPAL DE ZINAPECUARO

886	MICH-149	10¢	undated	D	<u>GAYTAN PHOTO</u>	NICE VG PROBABLY UNIQUE
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AYUNTAMIENTO DE LA H ZITACUARO

887	MICH-150A	20¢	undated		CRISP UNCIRCULATED	SCARCE
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HACIENDA NUEVA ITALIA; NEG. AGRICOLA DEL VALLE DEL MARQUES, S.A.

888	uncat	20¢	undated	C	#136	Uniface, very pretty rust on cream cardboard 32x48mm NICE VG PROBABLY UNIQUE
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A.M. SERAFIN, S.E.C./GERONIMO GONZALES Cotija de la Paz, Mich

889	uncat	3¢	1-20-?	#1072	Uniface black print on white cardboard 28x42mm Hand sgd on reverse VG NICE BILL
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EJERCITO VILLISTA; DIV DEL SUR Camp Prov en Coalcoman

890	uncat	\$1	undated	#3290	Handwritten bill in purple and black ink on thin white cardboard 54x85mm VG PROBABLY UNIQUE
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FLORENTINO FERNANDEZ C Jacona, Mich

891	uncat	20¢	undated	B	Black print on tan paper 31x54mm VG-F RARE
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LA ARGENTINA Eliseo C Melgoza Purepero, Mich

892 uncat 20¢ 11-2-15 E #0481 Black print on pink 32x55mm VG RARE

DAVID FERNANDEZ C, COMERCIANTE Purepero, Mich

893 uncat 20¢ 4-11-15 CH #0654 Black print on blue 36x55mm VG RARE

JOAQUIN MORENO/MELESIO MORENO Purepero, Mich

894 uncat 10¢ 4-1(6)-? Black print on grey paper 35x58mm VF PROB UNIQUE

Tacambaro, Mich

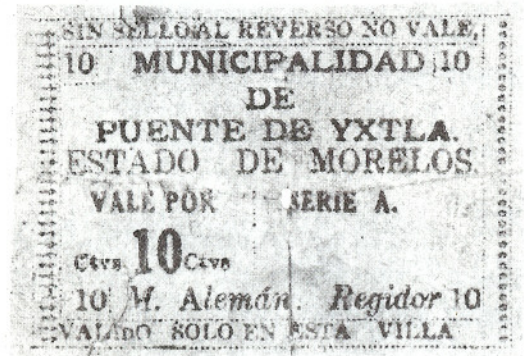
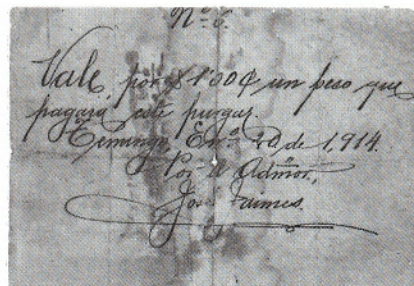
895 uncat 3¢ undated Black print on thick grey cardboard; uniface 41x51mm  
Purple rubber stamped monogram on reverse that could probably be matched  
with initials or monogram on other bills, checks, etc. VERY NICE BILL  
CHOICE VF AND PROBABLY UNIQUE

FLORES Y CIPRES Zacapu, Mich

896 uncat 10¢ 6-1(0)-1(5) Black print on lt grey-cream cardboard 25x56mm  
Good PROBABLY UNIQUE

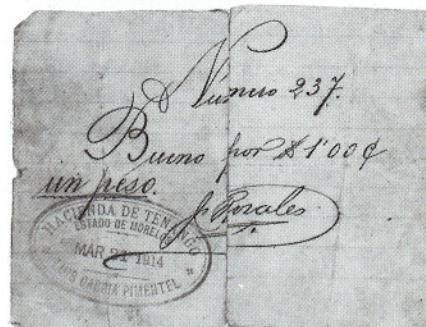


897

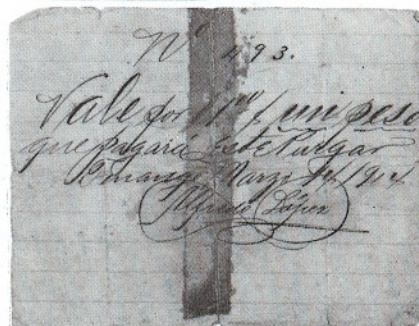


925

924



926





# MORELOS

## EL BANCO DE MORELOS Cuernavaca

897 uncat \$1 7-31-14 Unissued bill printed by Eduardo I Aguilar, Mexico. I have not seen the type before, and did not know that it existed until this piece was purchased. A VERY IMPORTANT ITEM - one of the new small denomination bills that was proposed quickly when President Huerta lifted the ban on small bills during the Revolution. It was not possible to have these printed so quickly by the AmBNCo, so banks resorted to local printers. For another bill by the same printer Aguilar, see CHIH-49, an example of which is lot 81 in this sale. VERY RARE POSSIBLY UNIQUE

## LA DIRECCION GENERAL DE RENTAS, CUERNAVACA

898 MOR-15 10¢ 6- ? -14 #7429 GAYTAN PHOTO VG RARE  
899 MOR-16 20¢ 6-6-14 #9900 GAYTAN PHOTO VG-F RARE  
900 MOR-18 50¢ 7-18-14 #596 GAYTAN PHOTO VG RARE  
901 MOR-19 50¢ 7-28-14 #2807 Torn, repaired on reverse Looks VG-F on obv

## PAGADURIA DEL GENERAL JUAN CERVANTES; DIVISION DE LA O Cuernavaca

902 MOR-22 \$2 undated #1125 GAYTAN PHOTO Good PROBABLY UNIQUE

## GOBIERNO CONVENCIONISTA DE MEXICO

903 MOR-24 50¢ 12-27-15 #0017628 CHOICE VF-XF SCARCE CONDITION  
904 MOR-25 50¢ 12-27-15 #8303 GAYTAN PHOTO First one I've had SCARCE

## LA TESORERIA MPAL DE JOJUTLA

905 MOR-39 2¢ undated GAYTAN PHOTO Good PROBABLY UNIQUE

## DISTRITO DE JONACATEPEC

906 MOR-40 1¢ undated #14470 VG-F SCARCE  
907 MOR-41 2¢ undated #07329 GAYTAN PHOTO G-VG RARE  
908 uncat 20¢ undated #00532 Fair PROBABLY UNIQUE

## HACIENDA DE SAN JOSE VISTA HERMOSA

909 MOR-42 50¢ 3-10-14 #14156 GAYTAN PHOTO Poor, little repairing on reverse. Everything clear and legible. VERY RARE PROBABLY UNIQUE  
910 uncat \$1 3-10-14 #5340 Punched CANCELADO, plus stamped ANULADO as the 50¢ above is. G-VG EXTREMELY RARE PROBABLY UNIQUE

## HACIENDA DE SAN VICENTE; MODESTO RANGEL

911 MOR-43 10¢ 5- ? - ? GAYTAN PHOTO VG RARE  
912 MOR-44 20¢ 5-21-15 GAYTAN PHOTO VG-F RARE



JEFATURA DE ARMAS Yautepec

913	MOR-46	5¢	Jan 1915	VG-F	Ser A	Cream
914	MOR-47	10¢	Jan 1915	VG	Ser B	Lt green
915	MOR-48	20¢	Jan 1915	VG	Ser C	Grey

PAGADURIA DE LA BRIGADA SALAZAR VERY SCARCE BILLS All undated, hand signed

916	MOR-49	50¢	E	#1197	<u>GAYTAN PHOTO</u>	G-VG
917	MOR-49	50¢	E	#2408	G-VG	These bills have large, unbelievable signatures
918	MOR-50	50¢	D	#700	<u>GAYTAN PHOTO</u>	Good
919	MOR-51	\$1	F	#2850	FINE	
920	MOR-51	\$1	E	#4079	<u>GAYTAN PHOTO</u>	CHOICE F-VF
921	MOR-52	\$1	B	#595	Fair	
922	MOR-53	\$1	D	#2247	<u>GAYTAN PHOTO</u>	NICE VG-F Grey paper (others on cream)
923	MOR-53	\$1	C	#8108	NICE G-VG	

NOTE: This offering probably includes most of the known specimens of the above series. They are all rare items, and I doubt that any collection in the United States contains even a single example of the group. I have never handled one before.

HACIENDA DE TENANGO Luis Garcia Pimentel

924	uncat	\$1	1-20-14	#6	Handwritten voucher on plain paper 76x118mm
					Poor condition, repaired on reverse but everything very clear. UNIQUE
	uncat	\$1	3-21-14	#237	Similar to above piece but on 86x111mm lined notebook paper. Would be VG or btr but repaired on back. UNIQUE
	uncat	\$1	3-14-14	#493	Similar to above piece, 87x109mm lined paper. Also would be VG but repaired both sides. UNIQUE

MUNICIPALIDAD DE PUENTE DE YXTLA

925	uncat	10¢	undated	A	Blue print on cream paper; uniface, crude, 47x67mm
	Good				PROBABLY UNIQUE

SAN ANTONIO SEBASTOPOL Yautepec

926	uncat	10¢	3-8-14	Uniface black print, design on grey light cardboard 38x50mm. FINE; attractive little bill. I have been warned by someone who knows his business that these pieces, which turned up in small quantity some 5 years ago or so, are recent fantasies made by someone who found the old hacienda seal and decided to print a bill. I don't know any more than that about the bill - can someone fill us in with more information? They may be perfectly good pieces from the 1914 period; I am just not sure.
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# NAYARIT

LA PAGADURIA GENERAL DE LA COLUMNA DE OCCIDENTE Acaponeta Gral Rafael Buelna  
927 NAY-1 \$5 Aug 1915 #01070 G-VG SCARCE BILL

## TESORERIA MUNICIPAL, AHUACATLAN, TEPIC

928 NAY-2 1¢ undated #4(?)03 GAYTAN PHOTO FINE SCARCE  
929 NAY-3 5¢ undated #2436 GAYTAN PHOTO VG SCARCE  
930 NAY-4 25¢ undated #4785 G-VG I've never had the 25¢ before  
931 NAY-5 50¢ undated #500 Good  
932 NAY-5 50¢ undated #3495 GAYTAN PHOTO NICE VG-F

## "Vale por Enmercancias" Amatlan de Canas, Tepic

933 NAY-6 5¢ undated #73 GAYTAN PHOTO G-VG RARE PROBABLY UNIQUE!

## "...pagaderos al triunfo de la Revolucion Villista" Amatlan de Jora

934 NAY-7 \$5 12-12-14 #45 GAYTAN PHOTO Typewritten voucher with nice hand signatures. Tape and resulting stains make this just a Poor bill, but otherwise it's intact with very clear detail. PROBABLY UNIQUE

## LAS HACIENDAS DE CERRITO Y RINCONADA

935 NAY-8 50¢ undated GAYTAN PHOTO CHOICE VF-XF The faint line showing in the catalog photo is in light purple ink; it detracts somewhat from the appearance of the bill, but is not bad at all. I know of no other examples of the bill.

## TESORERIA MUNICIPAL, IXTLAN

These are all SCARCE bills

936 NAY-9 5¢ illegible GAYTAN PHOTO Good  
937 NAY-10 5¢ 6-17-15 #2596 GAYTAN PHOTO Good  
938 NAY-11 10¢ 6-20-? GAYTAN PHOTO Good  
939 NAY-12 10¢ 5-2-15 GAYTAN PHOTO Fair-Good  
940 NAY-13 20¢ undated Green, trimmed at border lines CRISP FINE  
941 uncat 20¢ 6-29-15 Red, design similar to that of NAY-9 and 12 but several differences VERY NICE VF CRISP #890 PROBABLY VERY RARE

## TESORERIA MUNICIPAL, JALA

I've never owned either of these bills.

942 NAY-15 1¢ undated #2755 Grey VG  
943 NAY-16 2¢ undated #361 Grey VG-F



CUERPO DE EJERCITO DEL NOROESTE Tepic

944 NAY-17 50¢ 6-10-14 B #20395 G-VG Blue (\$10)  
 945 NAY-17 50¢ 6-10-14 B Unnumbered Blue-grey G-VG NICE (\$10)  
 946 NAY-17 50¢ 6-10-14 B Unnumbered Blue CHOICE CRISP F-VF SCARCE (\$25)  
 947 NAY-18 \$1 6-10-14 B #5679 Good because torn corner but all design intact. Some original crispness NICE BILL VG-F other than corner (\$25)  
 948 NAY-18 \$1 6-10-14 B #11281 Plenty of clear detail and would be VG-F but large tears badly repaired with scotch tape, so Poor. (\$15)

TERRITORIO DE TEPIC Gral Rafael Buelna

949 NAY-19 \$1 7-27-15 A #00488 Large hand sgd bill with reverse seal showing "BRIGADA BUELNA" NICE VG  
 950 NAY-19 \$1 7-27-15 A #03896 Smaller size but NICE VF!  
 951 NAY-20 5¢ undated #01883 GAYTAN PHOTO CHOICE VF This is a MUCH SCARCER bill than either the 10¢ or 20¢. Very hard to find anywhere.  
 952 NAY-21 10¢ undated #03748 CHOICE VF-XF (\$15)  
 953 NAY-22 20¢ undated #03265 F-VF (\$15)  
 954 NAY-22 20¢ undated #16137 FINE (\$15)  
 955 NAY-23 50¢ undated #02640 GAYTAN PHOTO CRISP FINE CHOICE AND RARE  
 956 NAY-24 50¢ undated #14400 G-VG SCARCE  
 957 NAY-25 50¢ undated #26641 CHOICE AU (\$25)  
 958 NAY-25 50¢ undated unnumbered VG (\$10)

TESORERIA GENERAL, TERRITORIO DE TEPIC Another SCARCE series I haven't seen before

959 NAY-26 5¢ undated VG  
 960 NAY-27 10¢ undated GAYTAN PHOTO VG  
 961 NAY-29A? 50¢ undated Has word "cincuenta" after numeral "50" VG  
 962 NAY-30 \$1 undated GAYTAN PHOTO 2a serie G-VG

GRAL ERNESTO DAMY H, EL JEFE POLITICO DEL TERR

963 NAY-31 5¢ undated GAYTAN PHOTO Fair-Poor Everything clear  
 964 NAY-32 10¢ undated GAYTAN PHOTO Good (Labelled NAY-34 in cat; an error)

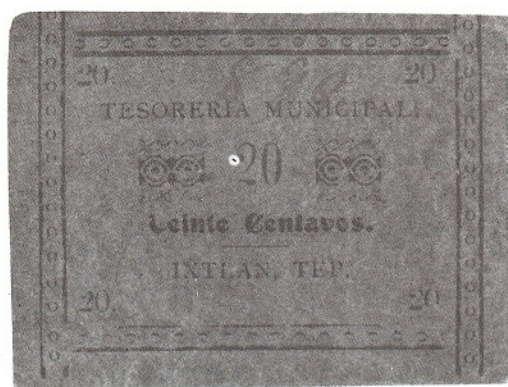
GRAL JUAN CARRASCO, EL JEFE POLITICO DEL TERR

965 NAY-33 5¢ undated CHOICE CRISP VF-XF  
 966 NAY-33 5¢ undated Trimmed at border beading FINE  
 967 NAY-34 10¢ undated GAYTAN PHOTO VG

TERRITORIO DE TEPIC

968 NAY-36 20¢ undated #06164 VG Only cat \$4 but I've never seen it before.





941



977



969



970



971



972



973



974



975



# NUEVO LEON

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EL BANCO DE PATRICIO MILMO Monterey, NL

This series was not known to any cataloger until the past year or two when a few examples of the bills were discovered. A friend who scours the northern Mexican states for material found four pieces, then found two more, and a further piece was in the large collection that I purchased recently. To illustrate the real rarity of these bills, the largest collection in the world contained just one example, the \$10, and the owner calls it his "GEM" even though it is in just VG condition. I agree with him - these are EXTREMELY RARE bills.

The series consists of a \$5, \$10, \$20, \$50, and \$100, all printed by The Kendall Bank Note Co of New York. The obverse is black on white with a man riding his horse, and it is the same on all the bills, a pretty design with a lot of detail and embellishment. But the reverses are amazing: you turn the black and white bills over, and the backs are in beautiful, rich colors. In the listings below, the color given is that of the reverse of the bill, and it is a bright, intense color. Overall, these are very attractive pieces.

We cannot discover anything about the origin of the bills. A friend spoke with the Milmo family, and they have no information, nor had they seen the bills. In speaking around, I found one dealer who said that he had seen a \$5, and I do not know for sure whether it was the one I have or not. If not, then there is one other \$5 known somewhere, but I have grown suspicious of reports lately; I like to see the bill before saying it exists.

In all, I feel that this offering is a one-time opportunity. I have searched for a year, and simply cannot find any report or evidence of other examples existing, with the exception of the one unconfirmed report above. Whoever wins these bills will certainly have the only known examples of a rare and unusual set of bank bills. None are dated other than with a printed date line \_\_\_\_\_ 18\_\_\_\_, yet they are circulated. EXTREMELY RARE ITEMS!

969	uncat	\$5	undated	A	#20006	Green	NICE FINE	1 OR 2 KNOWN	(\$800)
970	uncat	\$10	undated	A	#26005	Brown	VG UNIQUE		(\$800)
971	uncat	\$20	undated	A	#36019	Blue	AU but 2 tape mks		(\$800)
972	uncat	\$20	undated	A	#36034	Blue	NICE FINE	2 KNOWN	(\$800)
973	uncat	\$50	undated	A	#41020	Red	AU but 2 tape mks		(\$800)
974	uncat	\$50	undated	A	#41051	Red	Nearly FINE	2 KNOWN	(\$800)
975	uncat	\$100	undated	A	#43015	Gold	FINE UNIQUE!		(\$1000)
976	uncat	Set of 5 bills; one of each denomination \$5, \$10, \$20, \$50, \$100 as listed above. If a collector wants to bid on his or her choice of 5 of the above bills as a set, I would be willing to sell them as a set, providing the bid is higher than the total of the high bids on the pieces individually. Such a set would include the single \$5, \$10, and \$100 above, and your choice of one each of the \$20 and \$50. If individual bill bids are higher, the bills will sell individually.							

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EL BANCO DE NUEVO LEON

977 NL-1 \$1 2-5-14! #71214 A VERY IMPORTANT BILL. In the past ten years I have recorded 7 examples of this type dated 1-15-93, and 6 dated 2-5-93. Scarce items, because all had to be withdrawn when the Banking Act of 1897 forbade bills in denominations of less than \$5. Now here for the first time is a bill dated during the Revolution, establishing the fact that this bank was one of very few to reissue its old \$1 bills when President Huerta suspended the law during a shortage of currency. Punched CANCELADO but fully signed, dated, and circulated. CHOICE F-VF PROBABLY UNIQUE DATE, and probably the finest known of the type; the 1893 pces are usually Fair-VG. RARE (\$100)

HOJALATA Y LAMINA, S.A./BANCO DE NUEVO LEON, S.A. Monterey

978 NL-29 50¢ 8-12-43 #40834 GAYTAN PHOTO FINE SCARCE

CAMARA NACIONAL DE COMERCIO DE MONTERREY/BANCO COMERCIO DE MONTERREY, S.A.

979 NL-30 50¢ 8-28-43 #8164 GAYTAN PHOTO FINE SCARCE

CAMARA NACIONAL DE COMERCIO DE MONTERREY/BANCO NACIONAL DE MEXICO, SUC EN MONTERREY

980 NL-31 50¢ 8-19-43 #45763 GAYTAN PHOTO FINE These bank checks payable to the bearer are VERY SCARCE, no matter which state they come from. For example I know of no other examples of these three from these banks; I have never owned any of them before, and all are catalog specimens, so they can easily be the only ones known. They should list much higher in catalogs.

EL DADO Maurice M Baron Monterey

981 NL-32 20¢ 9-15-15 #245 GAYTAN PHOTO FINE POSSIBLY UNIQUE

MOLINOS PARA NIXTAMAL Garza Flores Hnos

982 NL-33 1¢ undated GAYTAN PHOTO Good PROBABLY UNIQUE

CUERPO DE EJERCITO DE NOROESTE Undated bills

983 NL-37 \$1 Serie B #0334 Hand sgd Good  
984 NL-37 \$1 Serie B #1292 GAYTAN PHOTO Hand sgd CHOICE VG-F  
985 NL-38 \$5 Serie A #1351 GAYTAN PHOTO Hand sgd CHOICE Nearly FINE  
986 NL-39 \$5 Serie B #4379 No photo in catalog G-VG The difference in bills NL-38 and 39 is that 38 is Series A and has a plain background, while 39 is Series B and has the red crosshatched background that the \$1 bills have, plus 39 bears two printed signatures.



# OAXACA

EL BANCO DE OAXACA A series of VERY SCARCE bills; one of the difficult banks.

987	OAX-1	\$5	4-2-05	A	#63839	VG	(\$100)
988	OAX-1	\$5	4-2-05	B	#76370	CHOICE VG-F	(\$125-150)
989	OAX-2	\$10	4-2-05	E	#107094	Good	(\$200)
990	OAX-3	\$20	4-2-05	F	#112853	Hand signed RARE BILL G-VG	(\$400)

INGENIO CENTRAL DE AYOTLA Y ANEXAS; HACIENDAS DE TECOMAXTLAHUA Y DE LOS OBOS

991	OAX-7	5¢	4-?-?	#4148	<u>GAYTAN PHOTO</u>	Good	
992	OAX-8	50¢	6-?-?	#4969	<u>GAYTAN PHOTO</u>	Hand sgd G-VG	POSSIBLY UNIQUE
993	OAX-9	\$1	5-17-15	#460	<u>GAYTAN PHOTO</u>	Hand sgd Good	POSSIBLY UNIQUE

LA TESORERIA PROVISIONAL DEL COMERCIO, HUAJUAPAM

994	OAX-14	5¢	10-19-15	#10705	<u>GAYTAN PHOTO</u>	VF/F	
995	OAX-17	50¢	9-18-15	#1070	Little different style than cat bill	VG	
996	OAX-17	50¢	9-18-15	#1632	"	"	AU!
997	OAX-17	50¢	9-18-15	#14945	"	"	NICE VF
998	OAX-17	50¢	5-10-15	#16128	"	"	Hand sgd! VG NICE
999	OAX-18	\$1	9-18-15	#23401	CRISP	VG-F	

VICENTE MORELOS Huatla de Jumienez, Teotitlan, Oaxaca

1000	OAX-18F	50¢	1915	Large cartone	G-VG	PROBABLY VERY RARE	No cat illustr
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CIPRIANO CRUZ E HIJO Miltepec Distrito de Huajapam, Oaxaca

1001	OAX-22	10¢	6-10-15	#152	<u>GAYTAN PHOTO</u>	CU but some very light spots; look like grease but hardly visible	NICE LOOKING BILL Bright orange
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COMPANIA MINERA DE NATIVIDAD Y ANEXAS, A.S. Ixtlan, Oaxaca

1002	OAX-24	10¢	4-22-15	#08008	<u>GAYTAN PHOTO</u>	Fair	
1003	OAX-25	25¢	5-22-15	#27874	<u>GAYTAN PHOTO</u>	CHOICE XF-AU	
1004	OAX-26	50¢	5-12-15	#33966	<u>GAYTAN PHOTO</u>	XF-AU but dirty; call it FINE	

LA TESORERIA GENERAL DEL ESTADO Oaxaca de Juarez

1005	OAX-31	5¢	4-8-14	#24118	VG	This is a SCARCE BILL; this is the first one I've ever had, although catalog says only \$12.00.	
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HACIENDA DE QUIOTEPEC These catalog for only \$2 but are not pictured in cat

1006	OAX-49	10¢	undated	#114	VG	Hand sgd	SCARCE
	OAX-50	20¢	undated	#0528	VG	Hand sgd	Plain back SCARCE
	OAX-51	50¢	undated	#481	VG	Hand sgd	SCARCE

LA TESORERIA PROVISIONAL, TAMAZOLA

1007	OAX-52	20¢	7-20-15	VG, first one I've seen			
	uncat	25¢	7-20-15	VG-F	PROBABLY	SCARCE;	NOT IN GAYTAN

CAFETAL "MARIA LOUISA" Teotitlan

1008	uncat	5¢	?-20-?	Same design as other denom's	Hand sgd	Good	
1009	OAX-57	10¢	7-25-15	<u>GAYTAN PHOTO</u>	Hand sgd	VG plus, nice bill	
1010	OAX-57	10¢	illegible	Hand sgd	VG-F		
1011	OAX-58	20¢	7-20-15	<u>GAYTAN PHOTO</u>	Hand sgd	Good	

JESUS M VDA DE FRANCO Teposcolula "La Gardenia"

1012	OAX-61	10¢	1915	<u>GAYTAN PHOTO</u>	VG-F	but stamp hinge on reverse	
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LA TESORERIA PROVISIONAL DE COMERCIO, CHAZUMBA

1013	uncat	5¢	6-1-15	Pretty bills with Indian Princess	AU	RARE	
	uncat	10¢	6-1-15	" " "	VF	RARE	

AYUNTAMIENTO DE JUXTLAHUACA Cardboard with black reverse

1014	uncat	2¢	Jun 1915	Black on cream 37x54mm	VG	PROBABLY RARE	
	uncat	20¢	Jun 1915	Green on cream Same design	VG-F	PROBABLY RARE	

NABOR ALDERETE Miahuatlan Undated uniface cartones, all the same design

1015	uncat	2¢	Blue on cream	34x48mm	A "0" added in ink after 2	VF	
	uncat	2¢	Blue on cream	34x49mm	Dos rather than 2	CHOICE XF	
	uncat	5¢	Blue on cream	35x50mm	G-VG		
	uncat	10¢	Black on plum	33x50mm	FINE	NICE SET OF BILLS	PROB RARE

COMPANIA MINERA SAN JUAN DE TAVICHE, S.A. Ocotlan

1016	uncat	5¢	4-1-15	#2285	Black, red on cream	40x81mm	G-VG
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ALFREDO OSORIO ORTIZ Pluma Hidalgo Undated

1017	uncat	10¢	Blue on pink	39x68mm	VG	PROBABLY UNIQUE	
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ADOLFO E SILVA Comerciante y Comisionista Pluma Hidalgo

1018	uncat	25¢	4-18-15	Handwritten on cream cardboard	Good	PROB UNIQUE	
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ALBERTO G BELDERRAIN

Pluma Hidalgo Uniface typewritten bills

1019	uncat	2¢	5-2(?) -15	Brown	54x79mm	VG-F	THESE ARE PROBABLY UNIQUE
	uncat	10¢	illegible	Cream	54x77mm	Good	
	uncat	12¢!	4-19-15	Cream	55x79mm	VG-F	
	uncat	25¢	4-16-15	Cream	55x79mm	G-VG	
	uncat	25¢	4-27-15	Cream	55x79mm	Good	
	uncat	50¢	5-20-15	Tan	52x81mm	VG-F	NICE

LUCINO REYES Pluma Hidalgo, Pochutla, Oaxaca PROBABLY A UNIQUE PIECE

1020 uncat 25¢ 5-21-15 Typewritten voucher on ledger paper 37x64mm  
 VALE POR VEINTICINCO CENTAVOS AL PORTADOR (CONVENCIONAL) NICE FINE

SOCIEDAD COMERCIAL DE PUTLA

1021 uncat 2¢ 6-2(?) -15 Green on cream 33x53mm Good POSSIBLY UNIQUE

ANGEL SAN-GERMAN LIBRERIA, IMPRENTA Y PAPELERIA Oaxaca Undated cardboards

1022	uncat	2¢	A	#1892	Black, red on lt blue	38x70mm	VG
	uncat	10¢	C	#0182	Black, red on tan?	38x70mm	Good
	uncat	20¢	D	#0389	Black, red on cream	38x69mm	VG-F

EL AYUNTAMIENTO DE ZAACHILA, DISTRITO DE GUERRERO Tranquilino Perezvela

1023 uncat 3¢ May 1915 Black on cream 41x89mm Pretty bill VG  
 PROBABLY UNIQUE



990



1023



1013



# PUEBLA

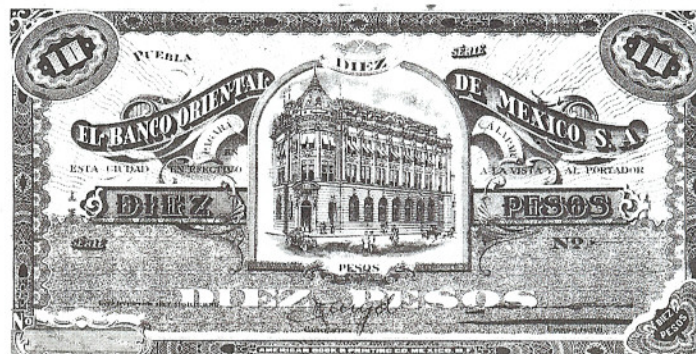
## EL BANCO ORIENTAL DE MEXICO

- 1024 PUE-5 \$5 2-3-10 M Five bills, all with hand signature of Consejero, and with five different branch overprints: HUAJUAPAM, JUCHITAN, SANTA ANA, TEHUANTEPEC, TLAXCALA. Average condition VG. Branch overprints on bills of this bank are VERY SCARCE. (\$50)
- 1025 PUE-5 \$5 2-3-10 M 3 o/p bills HUAJUAPAM, TEHUANTEPEC, TLAXCALA. Average condition VG (\$30)
- 1026 PUE-6 \$5 undated UNIFACE PROOF, a proposed design printed by the American Book & Printing Co, Mexico, D.F. This and lot 1028 are two bills given as PUE-6 and 8 in the catalog, and I illustrate them here; there are no photos in the catalog. The bills are undoubtedly from the 1914 period when banks rushed to have a flood of new bills printed during the Revolution, and they were forced to turn in their haste to a number of less sophisticated printers than AmBNC Co. This \$5 is interesting because the color part of the bill consists of an upside-down rendering of the color part of the \$10. Looks XF-AU on the front, but reverse shows some folding, staining; call it VF overall. PROBABLY UNIQUE! I know of no other examples.
- 1027 PUE-7 \$10 5-13-00 C Blue branch o/p ATLIXCO; the only one of this type style and color I've seen on a bill of this bank! Poor repaired  
PUE-7 \$10 5-1-01 F Regular o/p OAXACA SCARCE (\$25)
- 1028 PUE-8 \$10 undated UNIFACE PROOF by Am Book & Ptg Co, the companion piece to the \$5 in lot 1026 above. NICE CRISP BILL like the \$5, with light folds, stains; overall VF. PROBABLY UNIQUE

1026



1028





BRIGADA REYES MARQUEZ, DIVISION SALAZAR Acatlan

1029	uncat	5¢	undated	#23033	Lt orange	32x56mm	VF	PROBABLY RARE
1030	PUE-18	10¢	undated	#03899	Lt green	32x59mm	FINE	SCARCE
1031	PUE-19	20¢	1-22-15	#02384	Lt blue-green	29x56mm	Little diff design, size than others, plus dated; prob diff series	VG-F
	<u>GAYTAN PHOTO</u> Are there other denominations with dates?							
1032	PUE-20	25¢	undated	#14379	Lt plum	32x57mm	F-VF	SCARCE
1033	PUE-21	50¢	undated	#45932	Cream	32x56mm	<u>GAYTAN PHOTO</u>	VG

EJERCITO CONSTITUCIONALISTA, SEGUNDA DIVISION DE ORIENTE Chalchicomula

1034	PUE-23	\$1	12-1-14	#5596	Hand sgd	FINE	RARE	BILL
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JUNTA COMERCIAL DE CHALCHICOMULA Very pretty bills

1035	PUE-24	50¢	6-14-16	#34325	NICE FINE	(\$40)
1036	PUE-25	\$1	6-14-16	#32000	CHOICE VF-XF	(\$75)
1037	PUE-26	50¢	6-14-16	#45402	The \$1 bill with stamped inscription: "Solo Vale CINCUENTA CENTAVOS Papel Infalsificable"	XF (\$100)

JUNTA COMERCIAL DE CHALCHICOMULA Bills with nice pictures of coins!

1038	PUE-28	10¢	undated	#003453	VF CRISP
1039	PUE-29	20¢	undated	#08858	<u>GAYTAN PHOTO</u> VG-F I believe that this series is much scarcer than catalog prices of \$6 to \$8 would indicate. I have never seen the bills before; the 5¢ was not illustrated in the catalog nor was it in the largest collection ever assembled of Mexico bills, and our 20¢ is the catalog specimen. SCARCE ITEMS.

IZUCAR DE MATAMOROS; LA PAGADURIA DE LA BRIGADA AGUSTIN CORTES VERY SCARCE BILLS

1040	PUE-39	50¢	7-14-15	A	#3651	<u>GAYTAN PHOTO</u> Rose	FINE
1041	PUE-40	\$1	7-14-15	A	#3081	<u>GAYTAN PHOTO</u> Gold	VG
1042	PUE-41	\$2	7-14-15	A	#2707	<u>GAYTAN PHOTO</u> Cream	Good
1043	PUE-42	\$5	7-14-15	A	#7258	Plum NICE F-VF	UNUSUAL SERIES!

DISTRITO DE MATAMOROS

1044	PUE-51	50¢	undated	V	#08110	This is a common series, with several uncataloged varieties that are probably not particularly scarce. However, there is one UNIQUE bill, this counterfeit that is given a number but is not illustrated in the catalog. Very interesting historical piece, and UNIQUE!	FINE
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TIENDA DE METEPEC

1045	PUE-53	5¢	undated	#30915	<u>GAYTAN PHOTO</u>	FINE	POSSIBLY UNIQUE
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LA PAGAD GRAL DEL CUERPO DE EJERCITO DE ORIENTE Puebla de Zaragoza

1046	PUE-55	5¢	Jun 1915	A	#19898	<u>GAYTAN PHOTO</u>	CRISP XF
1047	PUE-56	10¢	Jun 1915	A	#19743	<u>GAYTAN PHOTO</u>	CRISP XF
1048	uncat	50¢	Jun 1915	A	#58658	Same design	CRISP VF

CUARTEL GENERAL DEL EJERCITO CONST DE LA SIERRA NORTE DE PUEBLA

1049	PUE-57	5¢	undated		<u>GAYTAN PHOTO</u>	Hand sgd	FINE/VG RARE
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CAJA DEL COMERCIO DE TETELA Tetela de Oro

1050	PUE-63	50¢	12-26-14	C	#3383	<u>GAYTAN PHOTO</u>	VG RARE
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EJERCITO CONSTITUCIONALISTA, BRIGADA "SERDAN", DISTRITO DE TEZIUTLAN

1051	PUE-64	50¢	12-5-14	A	SCARCE BILL; first one I've had	G-VG
1052	PUE-65	50¢	3-1-15	B	#047822	NICE VG-F RATHER SCARCE
1053	uncat	\$1	undated	-	#990	HAND SIGNED BY GENERAL MEDINA Handwritten voucher "990 Vale Un Peso Medina"/purple stamped seal of the Serdan Brigade 71x71mm on white paper NICE VG This is PROBABLY UNIQUE, a very nice historical item.

THE MEXICAN CORPORATION, S.A. Teziutlan Unit Pretty, undated bills RARE

1054	PUE-66	20¢	GAYTAN PHOTO?	Violet	VF-XF, 2 pinholes	NICE BILLS
1055	PUE-67	50¢	<u>GAYTAN PHOTO</u>	Gold	XF, 2 pinholes	
1056	PUE-68	\$1	<u>GAYTAN PHOTO</u>	Lt orange	#11865 VF, 2 pinholes	
1057	PUE-69	\$5	<u>GAYTAN PHOTO</u>	Blue	#711001 VF, 2 pinholes	

Vales cambiables por billetes de cinco pesos Tuzamapam Beautiful bills

1058	PUE-70	5¢	undated	GAYTAN PHOTO?	CU	THESE ARE RARE AND CHOICE
1059	PUE-71	10¢	undated	GAYTAN PHOTO?	AU	
1060	PUE-72	20¢	undated	GAYTAN PHOTO?	AU	
1061	PUE-73	50¢	undated	GAYTAN PHOTO?	CU	
1062	PUE-74	\$1	undated	<u>GAYTAN PHOTO</u>	AU	
1063	PUE-75	\$2	undated	GAYTAN PHOTO?	CU	

SUB COMANDANCIA MILITAR, CHIGNAUTLA Undated bills

1064	uncat	1¢	38x70mm	Good		Black, red-orange on white
	uncat	2¢	42x71mm	VG-F	NICE	Red-orange on white

CIRCULO ESPANOL Puebla

1065	uncat	5¢	illegible	30x60mm	FINE	#887 Black on green
	uncat	20¢	5-1-15	31x60mm	VG	#111 Black on grey



# QUERETARO

## CAMARA NACIONAL DE COMERCIO DE QUERETARO/BANCO PROVINCIAL DE QUERETARO, S.A.

1066 QRO-10 50¢ 8-28-43 #05547 Black, red on grey-green Good  
 1067 QRO-10 50¢ 9-22-43 #10396 Black, red on Gold NICE F-VF SCARCE  
 This is the GAYTAN PHOTO bill

## COMERCIO DE LA CIUDAD DE QUERETARO Undated large pretty bills

1068 QRO-11 25¢ A #1710 Sgd by Pres Municipal Nice Fair Stamped sigs  
 1069 QRO-11 25¢ A #8141 Sgd by Pres Cam de Comercio Nice Fair Stamped  
 1070 QRO-12 50¢ B #0637 Dark violet HAND SGD Good  
 1071 QRO-12 50¢ B none Bright pink HAND SGD Good

## TRANVIAS DE QUERETARO, S.A. SCARCE little bills

1072 QRO-16 1¢ 4-10-15 #18978 Similar to cat bill Good  
 1073 QRO-16 1¢ 4-10-15 #19175 Slightly diff design VG  
 1074 QRO-17 2¢ 4-10-15 #10104 No photo in catalog Fair

## COMERCIO DE SAN JUAN DEL RIO QRO Similar to QRO-11,12 Large undated beauties

1075 QRO-18 25¢ A #3391 Unsigned VG VERY SCARCE  
 1076 QRO-19 50¢ A #2688 Unsigned NICE FINE; little dirty on rev.

## TESORERIA MUNICIPAL, JALPAN

1077 uncat 20¢ 9-2(?) -15 Purple stamped on grey/blue cardboard 36x51mm  
 CHOICE CRISP VF PROBABLY UNIQUE

## PATRICIO BAYARDO Jalpan, Qro

1078 uncat 10¢ Black print on bright orange 34x58mm Poor-Fair RARE



1064



1065



# SAN LUIS POTOSI

## EL BANCO DE SAN LUIS POTOSI

1079 SLP-8 \$500 A #237 Not pictured in Gaytan. The date is not clear, but the revenue stamp on reverse is dated 1899-1900. This is a VERY RARE BILL; I have knowledge of only 3 specimens to date. Poor, repaired on reverse with tape, but obverse very sharp and clear, with hand signatures. VERY DIFFICULT BILL TO FIND (\$300)

## CAMARA NACIONAL DE COMERCIO EN PEQUEÑO DE SAN LUIS POTOSI/BANCO DEL CENTRO, S.A.

1080 SLP-10 50¢ 9-3-43 #15920 VG-F SCARCE Diff sigs than next lot  
1081 SLP-10 50¢ 9-3-43 #34767 GAYTAN PHOTO CHOICE VF SCARCE

## FERROCARRIL DE S LUIS A TAMPICO

1082 SLP-11 1¢ 1878 A CHOICE RAILROAD ITEM Large, beautiful bright orange bill with punch cancel at center, stamped black initials P.Y. on obverse. Four different stamped seals on reverse, one of which has an old style locomotive in center. Nicer than cat bill FINE RARE, probably one of very few known; I've never seen one before.

## SAN LUIS MINING CO

1083 SLP-12 25¢ undated CHOICE AU RARE; I've never seen one before.

## EJERCITO CONSTITUCIONALISTA, BRIGADA ALVAREZ Matehuala, SLP

1084 SLP-15 \$1 2-5-15 A #5596 VERY SCARCE BILL 2 Hand sigs, 1 stamped sig G-VG  
1085 SLP-16 \$5 2-5-15 D #2082 GAYTAN PHOTO 2 Hand, 1 stpd sig RARE BILL Few small holes, otherwise would be Crisp Fine

## NEGOCIACION MINERA SANTA MARIA DE LA PAZ Y ANEXAS, S.A. Matehuala, SLP

1086 SLP-17 25¢ 5-1-14 #06369 GAYTAN PHOTO VF (\$15-\$20)  
1087 SLP-17 25¢ 5-1-14 #06500 Green VF (\$15-\$20)  
1088 SLP-18 50¢ 5-1-14 #09145 Blue Nearly F (\$12-\$20)  
1089 SLP-19 \$1 5-1-14 #15405 Brown G-VG (\$10-\$15)  
1090 SLP-19 \$1 5-1-14 #15406 Brown VG, revenue stamp on rev (\$15)  
1091 SLP-20 \$2 5-1-14 #15550 Orange FINE, rev stamp on rev (\$20)  
1092 SLP-21 \$5 5-1-14 #00548 Pink FINE, rev stamp on rev (\$20)  
1093 SLP-22 \$10 5-1-14 #02000 Violet VG-F, rev stamp on rev (\$20)  
1094 SLP-22 \$10 5-1-14 #02050 Violet F, rev stamp on rev (\$20)  
1096 SLP-23 \$20 5-1-14 #01004 Plum CHOICE F-VF (\$25)  
1097 SLP-23 \$20 5-1-14 #01038 Plum Very close to VF NICE (\$25)



GOBIERNO DEL ESTADO, SAN LUIS POTOSI

Large pretty bills

1098	SLP-28	\$1	8-1-34	#4203	<u>GAYTAN PHOTO</u>	CHOICE CRISP XF
1099	SLP-29	\$10	8-1-34	#2044	<u>GAYTAN PHOTO</u>	CHOICE CRISP XF

BANOS DE SAN JOSE

1100 uncat 50¢ ?-19-10 #3754, #322 Green on cream 43x78mm VG-F RARE

BILLARES DE "GAMBRINUS" Jesus Ortiz

1101 uncat 20¢ 6-15-15 Black on grey 40x65mm VG-F PROBABLY UNIQUE

LA DULCERIA AMERICANA Carlos Brueggerhoff 1<sup>a</sup> de Zaragoza Num 2

1102 uncat 10¢ illegible Black on brown 39x53mm CHOICE AU PROB UNIQUE

SOCIEDAD COOPERATIVA San Luis Potosi

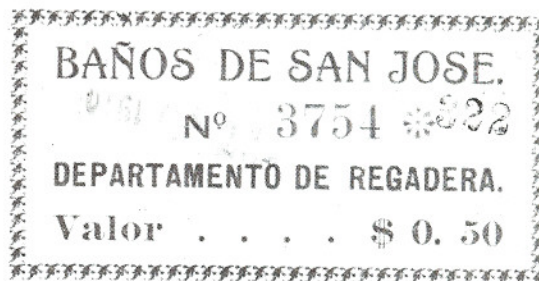
1103 uncat 5¢ undated Black on white VF-XF 2 punch cancels PROB RARE

NEVERIA Y SALON DE REFRESCOS Stefanie Herzog

1104 uncat 20¢ undated Black on white CRISP AU



1079



1100



1103



1104



# SINALOA

EL BANCO DE SAN IGNACIO We have no information on the origin of this bank.

1105	SIN-1	25¢ or 2R	1878	NICE CU	(\$40-\$50)
1106	SIN-1	25¢ or 2R	1878	XF-AU	(\$25-\$40)
1107	SIN-3	\$1 A	1878	#701 <u>GAYTAN PHOTO</u>	F-VF (\$25-\$40)
1108	SIN-3	\$1 A	1878	#2733 CHOICE AU	(\$40-\$50)
1109	SIN-3	\$1 A	1878	#3089 FINE	(\$25-\$35)
1110	SIN-3A	\$5 A	1878	#401 <u>GAYTAN PHOTO</u>	RARE (\$100 up)

NICE OLD-STYLE LOCOMOTIVE ON REV.

CUERPO DE EJERCITO DE NOROESTE, COMANDANCIA Culiacan SCARCE SERIES

1111	SIN-14	\$5	4-23-14	#4117 <u>GAYTAN PHOTO</u>	Hand sgd Poor repaired
1112	SIN-15	\$10	4-23-14	#1552	Poor, repaired Hand sgd by Serrano!
1113	SIN-17	\$50	4-23-14	#435 <u>GAYTAN PHOTO</u>	Hand sgd Large stamped seals on both sides VG-F VERY NICE BILL VERY SCARCE CONDITION
1114	SIN-20	\$5	5-1-14	#6858 VG	Beautiful handwritten inscription in black ink on reverse: "A mi Estimado amigo Sr. Rafael Ramirez para su album. Victor Gomez B. Guad <sup>a</sup> Dbre 10/915" See other lots in this sale for similar inscriptions to Ramirez.

4/O BATALLON REG DE SINALOA Los Conchis

1115	SIN-26	\$5	7-14-14	#405 <u>GAYTAN PHOTO</u>	Typewritten on cream cardboard, hand sgd. VG Very attractive signature PROBABLY UNIQUE
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ESTADO DE SINALOA Mazatlan SCARCE SERIES Mercury, allegories of commerce

1116	SIN-38	\$1	7-1-16	A #70461	VG
1117	SIN-39	\$1	8-15-16	C #00449	NICE VF SCARCE CONDITION
1118	SIN-40	\$2	7-1-16	B #07606	NICE G-VG First one I've had

EL GOB CONST DEL TERRITORIO DE TEPIC Y DEL ESTADO DE SINALOA Rosario Col Buelna

1119	SIN-42	10¢	Oct 1913	A #1123	Similar to cat bill but says just Del Territorio de Tepic G-VG RARE POSSIBLY UNIQUE
1120	SIN-42	10¢	Oct 1913	C <u>GAYTAN PHOTO</u>	2 hand sigs FINE SCARCE
1121	SIN-43	20¢	Oct 1913	C #4609 <u>GAYTAN PHOTO</u>	2 hand sgs VG SCARCE
1122	SIN-44	50¢	Oct 1913	C #4807 <u>GAYTAN PHOTO</u>	2 hand sgs G repaired
1123	SIN-45	\$1	Oct 1913	B #0366	Hand sgd by Col Buelna! Fair RARE
1124	SIN-45	\$1	Oct 1913	C #1575	2 hand sigs VG SCARCE
1125	SIN-46	\$5	Oct 1913	C #0120 <u>GAYTAN PHOTO</u>	2 hand sigs NICE VG
1126	SIN-47	\$20	Oct 1913	C #0004 <u>GAYTAN PHOTO</u>	NICE VG-F VERY RARE



EL ESTADO DE SINALOA San Blas

1127	SIN-57	\$1	7-13-14	D	#95192	GAYTAN PHOTO	This is a circulating counterfeit drawn by hand Poor, repaired on rev	PROBABLY UNIQUE
1128	SIN-58	\$5	7-13-13	C	#43178	GAYTAN PHOTO	Hand sgd	Good
1129	SIN-59	\$10	7-13-13	E	#83538	GAYTAN PHOTO	Hand sgd	Good
1130	SIN-65	25¢	10-23-13	V	#575806	GAYTAN PHOTO	Hand sgd	VG-F SCARCE
1131	SIN-65A	25¢	10-23-13	Y	#637554	GAYTAN PHOTO	Hand sgd	VG-F NICE
1132	SIN-69	\$5	10-23-13	V	#272755	No photo in cat	CHOICE FINE	
1133	SIN-70	\$10	10-23-13	Q	#234689	GAYTAN PHOTO	NICE G-VG	reprd rev

P. B. R. DE SIN. Venadillo

1134	SIN-79	\$5	7-6-14	B	#237	GAYTAN PHOTO	VG	PROBABLY UNIQUE
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1137



1141



1142



1143



# SONORA

## ANGEL ALMADA Y CIA Alamos

1135	SON-6A	25¢	1-?-?	#(618)	<u>GAYTAN PHOTO</u>	Rose	Poor	PROB UNIQUE
1136	SON-6B	\$1	6-1-86	#3515	<u>GAYTAN PHOTO</u>	Blue	Fair	PROB UNIQUE

## COMPANIA BANCARIA MERCANTIL DE CANANEA, S.A./THE BANK OF BISBEE No photos in cat

1137	SON-7	25¢	10-27-13	#32501	CRISP UNCIRCULATED SPECIMEN BILL with 4 punch cancels on signature line	NICE PIECE AND SCARCE
1138	SON-8	50¢	10-27-13	#51813	Rev stamp on reverse	VG SCARCE SERIES
1139	SON-9	\$1	10-27-13	#106829	Rev stamp reverse	Nice Good
1140	SON-10	\$2	10-27-13	#202065	Good	

## COMPANIA BANCARIA MERCANTIL DE CANANEA

1141	SON-11	25¢	9-1-13	#114	No photo in catalog	NICE FINE	Correct your catalog; this bill was listed in the 1965 edition but was for some reason left out of the 1972 edition. It should be there. RARE BILL; I have never seen this series before.
1142	uncat	\$1	9-1-13	#712	NICE FINE	POSSIBLY UNIQUE	

## THE TIGRE MINING COMPANY, S.A. El Tigre, Sonora

1143	SON-12	\$1	11-11-13	#10814	No photo in catalog	Good	RARE	This is a check payable to bearer, on Bank of Douglas	Could be UNIQUE
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## GARCIA Y BARRERAS, CANTINA "EL CONGRESO" Guaymas SCARCE BILLS

1144	SON-23	25¢	10-7-15	#29	<u>GAYTAN PHOTO</u>	Hand sgd	VG
1145	SON-24	\$1	10-12-15	#123	Hand sgd; rev stamps on reverse	NICE	VG-F

## GARCIA, BRINGAS Y CIA SUCS Guaymas

1146	SON-25	\$1	10-9-15	#207	<u>GAYTAN PHOTO</u>	NICE	VG-F	VERY SCARCE
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## G ZARAGOZA, S EN C Guaymas

1147	SON-26	\$1	10-9-15	#635	<u>GAYTAN PHOTO</u>	FINE	VERY SCARCE
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## SIU FO CHONG Y CIA Guaymas

1148	SON-27	\$1	10-10-15	#5	<u>GAYTAN PHOTO</u>	NICE	G-VG	VERY SCARCE
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## CIA INDUSTRIAL Y EXPLOTADERA DE MADERAS, S.A. Guaymas

1149	SON-28	50¢	10-7-15	#533	<u>GAYTAN PHOTO</u>	VG	VERY SCARCE
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EL ESTADO DE SONORA      Hermosillo

1150    SON-44    \$1    1-1-15    G    #79541    GAYTAN PHOTO    G-VG    This is not a proof; it's a piece of United States movie money, probably. When it was illegal to photograph U.S. bills, the makers of the gangster movies of the 1930's and 1940's had large quantities of fake bills made. There are numerous types, many of which were made by altering designs of Mexican Revolutionary bills.

THE MOCTEZUMA COPPER COMPANY/THE BANK OF DOUGLAS      Nacozari

1151    SON-47    \$1    12-20-13    #27504    No catalog photo    SPECIMEN BILL, CRISP  
UNCIRCULATED but for two paper clip stains.    4 punch cancels.  
RARE, POSSIBLY UNIQUE

SON-48    \$2    12-20-13    #5004A    No catalog photo    SPECIMEN BILL, CRISP  
UNCIRCULATED but for two paper clip stains.    4 punch cancels.  
RARE, POSSIBLY UNIQUE

uncat    Not a bill, but a check placed in this lot because it is from the Moctezuma Copper Company. Payable to one Francisco Valencia in amount of 25¢, dated Au 15, 1899.    VG-F

LA PAGADURIA DEL 12 BATALLON      Navojoa

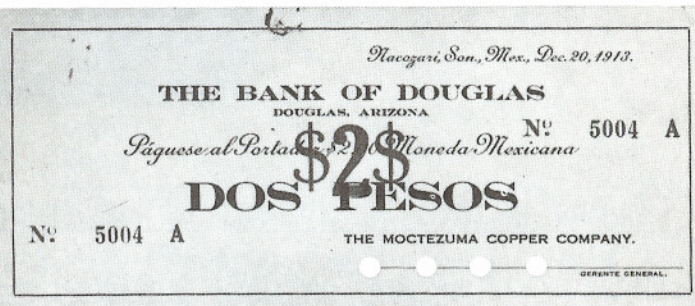
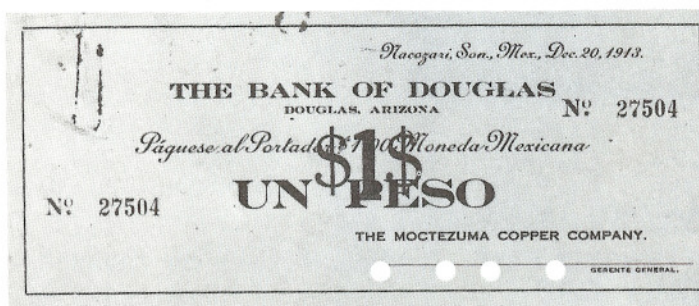
1152    SON-49    \$5    1-17-15    GAYTAN PHOTO    Typewritten voucher    G-VG    The hand signature is in a yellow ink that shows better in the photo than it does on the actual bill!    RARE    PROBABLY UNIQUE

HACIENDA 25      Ontagota, Rio Yaqui, Sonora

1153    SON-50    \$1    Oct 1915    #28    GAYTAN PHOTO    G-VG    RARE

F. C. URBANO DE GUAYMAS

1154    uncat    5¢    undated    Black on yellow    33x58mm    Uniface    Good



1151



# TABASCO

## EL BANCO DE TABASCO San Juan Bautista

1155	TAB-1	\$5	9-19-03	E.6 D.VI.	o/p PAGADERO EN PICHUCALCO	VG	(\$20)
1156	TAB-1	\$5	1-1-01	A	First series of this bank	Good #5314	(\$15)
1157	TAB-2	\$10	1-1-01	A	" "	G-VG #1740	(\$40)
1158	TAB-2	\$10	10-15-01	A	Second series	#14239 G-VG	(\$40)
1159	TAB-2	\$10	9-19-03	A.4. C.IV.	Third series and last	NICE VG	(\$50)

## LA TESORERIA GENERAL DEL ESTADO DE TABASCO San Juan Bautista

1160	TAB-9	20¢	Mar 1915	B	#53455	Red VG	(\$25)
1161	TAB-9	20¢	Mar 1915	B	#64253	Green FINE	(\$30)
1162	TAB-9	20¢	Mar 1915	D	#38674	Cream VG-F	(\$28)
1163	TAB-10	50¢	Mar 1915	D	#69978	Ledger paper VG-F	Design as TAB-9
1164	TAB-10	50¢	Mar 1915	F	#86297	Lt green VG-F	As cat bill TAB-9
1165	TAB-10	50¢	Mar 1915	G	#082645	Lt green FINE	As cat bill TAB-10
1166	TAB-10	50¢	Mar 1915	I	#060756	Cream F tiny hole	As bill TAB-10

## CAMARA NACIONAL DE COMERCIO San Juan Bautista

1167	TAB-11	20¢	4-15-14	B	#47148	GAYTAN PHOTO	These bills bear in red printed on the reverse "EJERCITO CONSTITUCIONALISTA, TABASCO, GOBIERNO PROVISIONAL, San Juan Bautista, Diciembre 31 de 1914" plus three titles and signatures. Fair; looks better than catalog photo because tape has apparently been removed. RARE POSSIBLY UNIQUE
1168	TAB-12	50¢	4-15-14	A	#8906	GAYTAN PHOTO	VG POSSIBLY UNIQUE

1169



## CAMARA NACIONAL DE COMERCIO DE VILLAHERMOSA/BANCO TABASQUEÑO, S.A.

1169	uncat	50¢	9-10-43	B	#33990	CHOICE F-VF	2 stamp hinges on reverse PROBABLY UNIQUE; CERTAINLY EXTREMELY RARE
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## LA PAGADURIA DE LA DIVISION DEL SUROESTE Frontera, Tabasco

1170	uncat	5¢	3-16-15	A	Black on grey 27x72mm	#11618	NICE F-VF RARE
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Lot 1171 consists of 2 crudely made uncataloged bills from Ciudad Cardenas, Tabasco.



# TAMAULIPAS

## EL BANCO DE TAMAULIPAS Tampico

- 1172 TAMS-7 \$500 3-31-14 G THIS IS AN EXTREMELY RARE BILL. I know of only three examples, including this piece, and all are unsigned and unissued remainders. This particular piece is #71, and it has been torn at each corner; it appears that someone had it pinned to a wall and then tore it off carelessly. And there are two tape marks; see my photograph below. Otherwise, the bill would grade VG. Overall, call it Fair. The other two examples are in the largest collections in Mexico and the U.S.; this is the first one I've seen on the market since I've been in business! A VERY UNUSUAL OPPORTUNITY(\$500-\$800)

1172



## CREDITO DEL ESTADO DE TAMAULIPAS Victoria Hand signed SCARCE early bills

- 1173 TAMS-9 50¢ or 4R 1876 #4719 CHOICE XF-AU These are printed on very fragile paper, so most bills are frayed. Here is a nearly perfect piece, probably the finest known! (\$50-\$60)
- 1174 TAMS-9 50¢ or 4R 1876 #4701 XF, paper clip stain NICE (\$40)
- 1175 TAMS-10 \$1 1876 #1596 Only fair but a RARE bill; I've never seen one before this piece. Probably very few known.
- 1176 TAMS-11 \$10 1876 #120 NICE VF but a little minor fraying (\$40)
- 1177 TAMS-11 \$10 1876 #926 XF-AU but for fraying, stain Call it F(\$30)
- 1178 TAMS-11 \$10 1876 #1599 VF-XF but for fraying; call it F (\$30)

## COMERCIO DE LA H MATAMOROS

- 1179 TAMS-13 50¢ 1-22-15 B #none VF-XF but for paper clip stain RARE
- 1180 TAMS-14 \$1 1-28-15 A #3064 CHOICE AU Grey paper (\$40)
- 1181 TAMS-14 \$1 1-28-15 A #3387 FINE (\$20)
- 1182 TAMS-15 \$1 undated A #none GAYTAN PHOTO White Hand sgd Fr RARE
- 1183 TAMS-16 \$2 1-28-15 C #336 Hand sgd Fair-Good RARE White paper
- 1184 TAMS-16 \$2 1-28-15 C #3036 CU but for paper clip stain (\$35)
- 1185 TAMS-16 \$2 1-28-15 C #3229 NICE VG-F (\$15)



LA CAJA DE BRIGADA CABALLERO Tampico

1186 TAMS-17 50¢ 6-6-14 A #3431 Good (\$25-\$35)  
1187 TAMS-18 \$1 6-6-14 A #5921 VG NICE BILL (\$45-\$50)

Lot 1188 consists of several small cartones:

CIA ELEC DE LUZ, FUERZA etc TAMS-20 5¢ #22758 GAYTAN PHOTO 6-21-20 CHOICE XF  
uncat 6¢ #J0361 26x50mm AU but torn wrong  
TAMS-21 10¢ #906 2-1-16 Red AU  
TAMS-21 10¢ #2691 3-21-16 Grey FINE  
FERIA TAMS-22 5¢ GAYTAN PHOTO Undated VG  
CANTINA LA COVACHA TAMS-23 20¢ Undated GAYTAN PHOTO VG

Lot 1189 consists of the GAYTAN PHOTO specimens of the four small business cartones listed as TAMS-24 thru TAMS-27. Average condition is FINE. Any of the unusual bills could easily be UNIQUE; some undoubtedly are.

ASOCIACION REGIONAL DE COMERCIANTES E IND. MEXICANOS Tampico

1190 TAMS-28 50¢ 5-10-35 #27865 GAYTAN PHOTO FINE PROBABLY UNIQUE

CAMARA NACIONAL DE COMERCIO DE TAMPICO/BANCO MERCANTIL DE TAMPICO, S.A.

1191 TAMS-29 25¢ 9-13-43 #0001 GAYTAN PHOTO AU but paper clip stn RARE

CASA DE CAMBIO GALVAN Matamoros

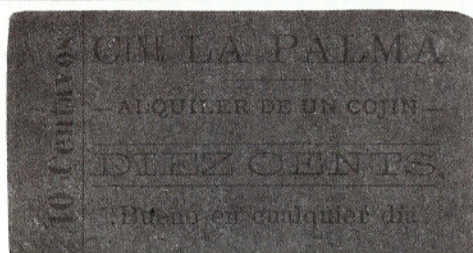
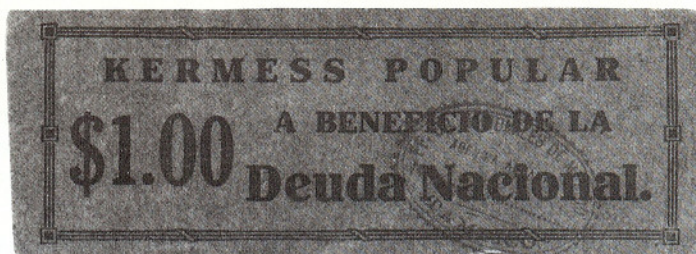
1192 uncat 25¢ 9-6-43 #880 Yellow 70x140mm Fair PROBABLY UNIQUE  
uncat 50¢ 9-6-43 #2939 Green 71x142mm VG-F PROBABLY UNIQUE

1192



Lot 1193 consists of the four cartones pictured on the next page. All are actual size, and all have been attributed to the state of Tamaulipas. These are NICE BILLS; average condition is VF-XF or better, and some are undoubtedly UNIQUE.





1193

## TLAXCALA

This is the scarcest state of all. As far as I know, there is one example, or perhaps there are two, of TLAX-3 in collections in the United States. I do not know what bills from this state are in collections in Mexico. It is very likely that not over a total of 15 specimens from the state as a whole exist today.

### DISTRITO DE MORELOS Tlaxco, Edo de Tlaxcala

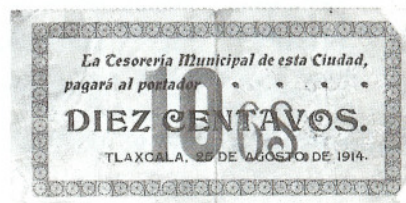
- 1194 TLAX-1 5¢ undated A GAYTAN PHOTO CHOICEST AU PROBABLY UNIQUE
- 1195 TLAX-2 20¢ undated A GAYTAN PHOTO CU but for sm pce of tape at right edge; see catalog photograph. PROBABLY UNIQUE
- 1196 TLAX-3 50¢ undated A CHOICE CRISP UNCIRCULATED LARGE LOCOMOTIVE One of these was on my list for several months recently and no-one was interested at \$150 in CU condition! Finally a friend who collects bills with locomotives bought it. It's difficult to believe that every month thousands of people buy \$50 Mexican gold restrikes for over \$200, yet they would pass up this outstanding rarity for less money.

### LA TESORERIA MUNICIPAL, TLAXCALA

- 1197 uncat 5¢ 10-1-14 Same design as 20¢ TLAX-4. CHOICE VF-XF UNIQUE?
- 1198 uncat 10¢ 8-25-14 See photo below. VG PROBABLY UNIQUE
- 1199 uncat 20¢ 10-1-14 GAYTAN PHOTO? I can't tell. NICE VG-F RARE



1196



1198



## VERACRUZ

### EL BANCO MERCANTIL DE VERACRUZ

1200 VER-7 \$500 3-15-98 #001 GAYTAN PHOTO Condition is just Fair, and the third signature is not legible, so technically it should be classed as a Poor bill because it is not completely attributable. However, the bill has nice bright orange colors, and is nice-looking overall. Hand signed, with TWO OLD-TIME LOCOMOTIVES, and two old sailing ships. And the bill is #001, the first one issued! VERY SCARCE ITEM. (\$350)

### ANTONIO VIVEROS Coatepec I've never seen these before; very pretty bills

1201 VER-11 5¢ 7-17-14 #83 GAYTAN PHOTO NICE FINE  
1202 VER-12 10¢ 6-18-14 #81 GAYTAN PHOTO NICE VG-F  
1203 VER-13 50¢ 7-22-14 #94 GAYTAN PHOTO G-VG

### MAXIMIANO ORTIZ Coatepec SCARCE BILL, MAY BE UNIQUE

1204 VER-14 5¢ 6-18-14 #0292 No photo in catalog. Design similar to that of bills in preceding Viveros series; pretty piece Hand sg VG-F

### GOBIERNO MUNICIPAL, CHICONTEPEC

1205 VER-17 5¢ undated GAYTAN PHOTO VG RARE  
1206 VER-18 10¢ undated NICE VG, better than catalog piece  
1207 VER-19 50¢ 4-5-15 #8671 GAYTAN PHOTO Fair RARE, PROBABLY UNIQUE

### COMPANIA AZUCARERA DEL PANUCO, S.A. Hacienda "El Higo"

1208 VER-20 \$1 1-4-16 #01923 GAYTAN PHOTO VF  
1209 uncat \$2 4-22-16 #09507 Same design as the \$1 NICE VG-F

### JEFATURA DE ARMAS DEL CANTON Huatusco

1210 VER-21 50¢ undated VG SCARCE  
1211 VER-22 \$1 undated GAYTAN PHOTO CRISP F-VF RARE, POSSIBLY UNIQUE

### MUNICIPALIDAD DE HUAYACOCOTLA

1212 VER-23 1¢ undated VG Series F  
1213 VER-24 25¢ undated B GAYTAN PHOTO Yellow FINE  
1214 VER-24 25¢ undated B White G-VG  
1215 VER-25 50¢ undated A GAYTAN PHOTO Fair



GOBIERNO MUNICIPAL, IXHUATLAN

1216 VER-26 5¢ undated #3778 GAYTAN PHOTO Good RARE

CAMARA NACIONAL DE COMERCIO Xalapa SCARCE and unusual bills; pretty design

1217 VER-29 50¢ 6-30-14 A #7156 Hand sgd Good

1218 uncat \$1 2-11-14 B #not legible Hand sgd Good PROBABLY RARE

HACIENDA MIRAMAR Misantla A number of uncataloged bills have been discovered

1219 uncat 5¢ 10-15-14 A Orange cardbd 31x56mm #24533 VG-F  
 uncat 10¢ 10-15-14 A Cream/yellow 31x56mm #28603 VG  
 uncat 20¢ 10-15-14 A Lt green 31x56mm #34224 VG  
 uncat 40¢ 10-15-14 A Grey/orange 31x56mm #19077 F-VF  
 uncat 40¢ 10-15-14 A As above with purple stamp MIRAMAR VG-F  
 1220 uncat 50¢ 3-20-14 B #2522 Same design as \$1,\$2 in cat VG-F  
 1221 VER-34 \$1 3-20-14 B #0356 GAYTAN PHOTO Poor repaired (\$8)  
 1222 VER-34 \$1 3-20-14 B #3327 NICE VF SCARCE (\$35)  
 1223 VER-34 \$1 7-1-14 B #3930 FINE (\$25)  
 1224 VER-35 \$2 3-20-14 - #1776 GAYTAN PHOTO Good (\$12)  
 1225 VER-35 \$2 3-20-14 - #5823 CHOICE FINE (\$25)  
 1226 uncat 50¢ 5-20-14 - #1020 Design as lot 1228 Hd sgd Fair  
 1227 uncat 50¢ 5-20-14 - #2421 " " Hd sgd F-VF  
 1228 uncat \$1 5-20-14 - #0773 CHOICE XF-AU CRISP Hd sgd RARE  
 1229 uncat \$1 6-2-15 - #3177 Same design as lot 1228 Hd sg F-VF  
 1230 uncat \$2 5-20-14 - #0054 " " " " FINE  
 1231 uncat \$2 10-7-14 - #2221 " " " " VG-F

CAMARA NACIONAL DE COMERCIO/BANCO NACIONAL DE MEXICO Orizaba

1232 VER-37 75¢ 7-23-15 #14068 Odd denomination, and the best example of this bill I've ever seen; they're generally well circulated. VERY CHOICE XF, NICE BILL FOR TYPE

CAMARA NACIONAL DE COMERCIO DE ORIZABA/CIA BANCARIA DE ORIZABA, S.A.

1233 VER-38 10¢ 8-14-14 0 #187 GAYTAN PHOTO Very colorful, pretty bills that I've never seen before. Would be CU but for very light even staining and 2 stamp hinges on reverse. NICE PIECE Hand sgd  
 1234 VER-39 25¢ 8-19-14 J #904 GAYTAN PHOTO Another pretty hand sgd bill Nice VF but for paper clip stain & 2 stamp hinges on rev RARE



COMPANIA INDUSTRIAL DE ORIZABA, S.A.

1235	VER-41	20¢	5-9-14	JS	#82001	<u>GAYTAN PHOTO</u>	CHOICE AU	RARE
1236	VER-42	50¢	2-27-14	NP	#09501	<u>GAYTAN PHOTO</u>	CU	RARE

LA CAMARA DE COMERCIO DE TANTOYUCA

1237	VER-43	\$1	4-2-14	B	#0712	<u>GAYTAN PHOTO</u>	Hand sgd	NICE VG	The catalog photo was apparently poorly cut; the bill has full design and size, and is not trimmed as the photo would indicate.
1238	VER-44	\$2	4-2-14	C	#0050	<u>GAYTAN PHOTO</u>	Hand sgd	NICE VG	

VICENTE SANCHEZ REBOLLEDO Y HNO Teocelo de Diaz

1239	VER-45	50¢	1-23-15	B-15	#133	Hand sgd	Good	SCARCE	
1240	uncat	50¢	5-9-14	B-2	#0072	Hand sgd	Same design as VER-46		
	5¢ orange		1913-1914			rev stamp on reverse	NICE VG	POSSIBLY UNIQUE	
1241	VER-46	\$1	4-8-14	A	#298	<u>GAYTAN PHOTO</u>	NICE G-VG	RARE	

LUIS CABRERA REBOLLEDO Teocelo de Diaz

1242	VER-47	50¢	2-25-15	A	#895	On ledger paper	Hand sgd	Would be	
						NICE FINE but for paper clip stain	SCARCE BILL		

LA CIUDAD DE MEXICO Teocelo de Diaz

1243	VER-47A	50¢	6-20-14	#914	Beautiful large hand signature	VG but few			
					tiny worm holes	Much better than catalog piece	RARE		

LA PAGADURIA GRAL DE LA BRIGADA PELAEZ

1244	VER-48	\$1	1-23-15	#686	<u>GAYTAN PHOTO</u>	Not as nice as it looks in the catalog; Fair, and has picked up a paper clip stain since photographed.			
1245	VER-49	\$5	1-23-15	#120	VERY CHOICE F-VF	Series B	NICE BILL		

LA TESORERIA GENERAL DEL EDO DE VERACRUZ

1246	VER-66	\$1	6-1-15	A	#00955	On ledger paper	Hand sgd	Fair	
1247	uncat	\$5	6-1-15	A	#0294	Hand sgd	G-VG	PROBABLY RARE	
1248	VER-67	\$10	6-1-15	A	#04796	Hand sgd	VG		
1249	uncat	\$20	6-1-15	A	#01323	Hand sgd	CRISP FINE	RARE	

CAMARA NACIONAL DE COMERCIO DE VERACRUZ/EL BANCO MERCANTIL DE VERACRUZ

1250	VER-68	10¢	7-1-14	C	#5574	No photo in catalog	VG-F	SCARCE	
1251	VER-69	25¢	7-1-14	B	#13170	VG			
1252	VER-70	50¢	7-1-14	A	#17178	Good			



O C BRANDON Misantla

1253 uncat \$2 5-20-14 #2659 Poor, repaired on rev POSSIBLY UNIQUE

FINCA "EL RENACIMIENTO" Misantla

1254 uncat 50¢ 9-20-14 B Hand sgd Good POSSIBLY UNIQUE #638

ANTONIO GALVAN Y LOPEZ Misantla

1255 uncat 50¢ 9-1-14 #479 Pretty orange & green bill Very nearly torn in half; well worn but PROBABLY UNIQUE

PASTOR GUTIERREZ E HIJO Papantla de Hidalgo

1256 uncat \$1 3-3-15 A #0469 Hand sgd VERY PRETTY BILL VG-F

HACIENDA "LA LIMA" Misantla

1257 uncat 50¢ 9-14-14 B #1202 VG  
uncat \$1 9-30-14 B #1877 NICE VG-F PAIR IS PROBABLY UNIQUE



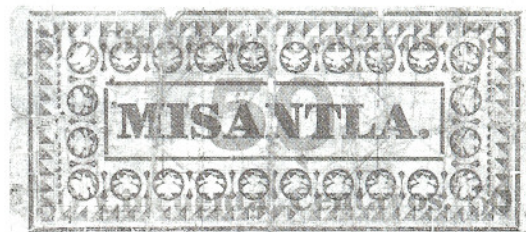
1228



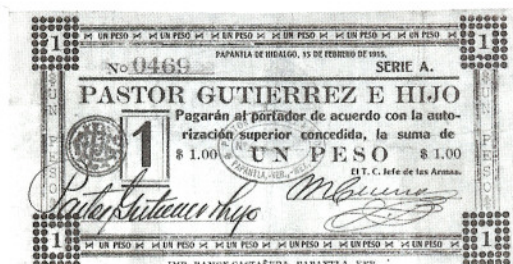
1253



1254



1255



1256



1257



# YUCATAN

## EL BANCO YUCATECO Merida

- 1258 YUC-1 \$1 1892 #06417 Rest of date is illegible; ink has faded. This is a scarce bill, often overlooked because it resembles a later very common bill YUC-27. I have recorded only 7 examples of this bill in ten years, and I would guess that probably fewer than 20 exist today, perhaps fewer than 15. VERY SCARCE This one is a very NICE VG. (\$80)

## BANCO PENINSULAR MEXICANO/EL BANCO MERCANTIL DE YUCATAN Merida

- 1259 YUC-25 \$50 4-16-04 H NICE FINE This is one of the most beautiful of all the world's bills, with bright oranges and a large red over-print. It's unfortunate that the catalogs are not in color. (\$40)

## LA TESORERIA GENERAL DEL ESTADO Merida

- 1260 YUC-33 \$10 5-23-16 NICE F-VF Rather scarce condition (\$40)

## COMISION REGULADORA DEL MERCADO DE HENEQUEN Merida

- 1261 YUC-39 50¢ 7-27-14 M Poor, repaired  
YUC-42 \$5 11-20-14 A Poor, repaired  
Both of the above bills bear the reverse o/p ORO NACIONAL. These are VERY SCARCE bills, much more so than catalog values would indicate. Not nice condition, but a pair of very difficult pieces to find at all.

## L GUTIERREZ Merida

- 1262 YUC-57 \$10 undated These bills have date line \_\_\_\_\_ 188\_. This piece is unissued, unsigned, undated. Close to F but for some small rust stains; call it VG overall. VERY SCARCE; very few of this bill are known to exist anywhere. It is definitely underrated in catalog.

## M DONDE Y CA Merida

- 1263 uncat \$100 Very similar in design to the Gutierrez bills YUC-56,57. This also is an unissued remainder, grades a very nice G-VG. EXTREMELY RARE BILL and very difficult to locate.

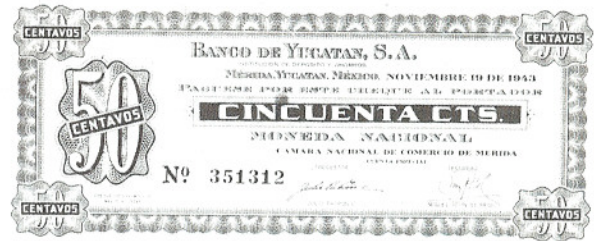
## CAMARA NACIONAL DE COMERCIO DE MERIDA/BANCO DE YUCATAN, S.A.

- 1264 uncat 50¢ 11-19-43 #351312 Would be NICE FINE but 2 stamp hinges on reverse and one tiny rust stain at center. POSSIBLY A VERY RARE BILL

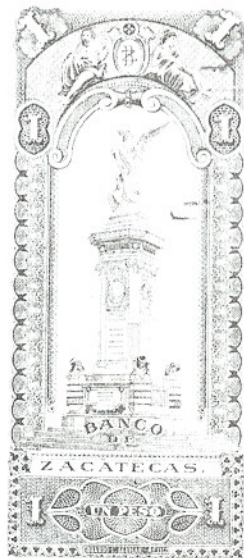




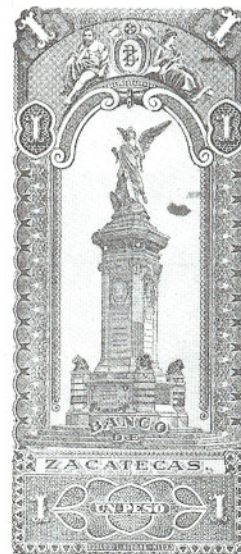
1263



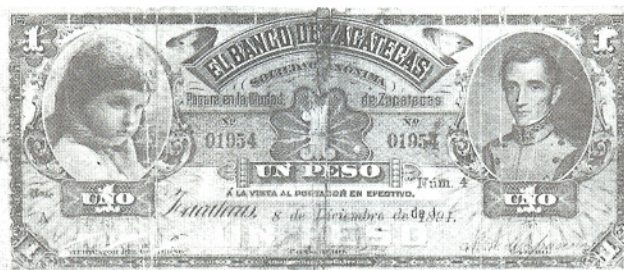
1264



1265



1266



1267



1268



# ZACATECAS

## EL BANCO DE ZACATECAS

- 1265 uncat \$1 (1914) PROOF BILL printed by Eduardo I. Aguilar, Mexico. This printer is responsible for proofs or specimens of some 4 or 5 banks in Mexico, all of which were undoubtedly done in early to middle 1914, when there were floods of bank bills being issued, and the AmBNC Co was not able to do business with them. This piece has a blank obverse and has been handled somewhat by collectors. There are paper clip stains that show in the photograph, plus four places on rev where the bill was glued to something at one time, and a pinhole at lower left corner. Despite these problems the piece is very pretty and it looks Uncirculated on obverse but for the stains. VERY NICE BILL, and it is PROBABLY UNIQUE.
- 1266 uncat \$1 (1914) As above piece, PROOF BILL by Eduardo I. Aguilar, but with beginnings of design printed on obverse, in red and yellow. VF but for paper clip stains; see photograph. ANOTHER EXTREMELY RARE BILL; MOST LIKE UNIQUE. I did not know that these existed.
- 1267 ZAC-1 \$1 12-8-91 A #01954 ONE OF THREE KNOWN. This is an EXCESSIVELY RARE BILL that never comes on the market. Would grade a nice G-VG range but has been torn in half vertically and repaired. As far as I know, this is the first one ever offered for public sale in the United States. A very beautiful bright orange bill with the prettiest vignette of a child on any Mexican bill. (\$400-\$500)
- 1268 ZAC-2 \$5 12-8-91 A #00500 EXTREMELY RARE SERIES. Other than the rare \$1 bill mentioned in previous lot, I believe this is the first bill of Series A I have seen from this bank. And it's HAND SIGNED, the only one of this denomination I've seen. A Fairly common type but very unusual early piece. (\$20-\$25)

## LA PAGADURIA GRAL DE LA BRIGADA AVILA Jerez

- 1269 ZAC-8 25¢ 8-15-15 R GAYTAN PHOTO Good Small tape mark at top RARE
- 1270 ZAC-9 50¢ 8-15-15 R GAYTAN PHOTO Poor Large tape marks RARE

## BRIGADA CERVANTES Sombrerete SCARCE bills; thin white paper frames glued to rev

- 1271 uncat 25¢ illegible White bill, same design as 50¢,\$1 VG RARE
- 1272 ZAC-14 50¢ 7-31-15 Yellow FINE
- 1273 ZAC-15 \$1 9-8-15 Blue AU
- 1274 ZAC-15 \$1 9-1-15 Cream XF
- 1275 uncat \$5 9-9-15 Red F-VF RARE

NOTE: Each of the Cervantes Brigade bills has been graded on the obverse. They were all at one time apparently part of the same collection in which they had small white paper frames glued to reverse, so they have glue marks on the back. The frames are coming off so could probably be removed easily, but I suspect the glue marks will remain. I have not had these bills before.



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RICHARD A LONG PO Box 7126 Colorado Springs, Colorado 80933

Prices realized - Mail Auction Sale of Mexican Paper Money - November 30, 1974

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1	24.75	69	55.00	124	103.00	175	38.50
2	21.50	70	55.00	125	77.00	176	38.50
3	20.00	71	55.00	126	NL	177	35.00
4	10.00	72	4.00	127	8.80	178	38.50
5	10.00	73	2.50	128	5.00	179	55.00
6	20.00	74	2.50	129	5.00	180	65.00
7	20.00	75	1.50	130	15.00	181	88.00
8	12.00	76	1.30	131	5.00	182	16.50
9	25.00	77	2.50	132	8.80	183	3.25
10	40.00	78	2.10	133	11.00	184	3.25
11	25.00	79	3.00	134	13.75	185	4.00
12	35.00	80	2.50	135	11.55	186	8.00
13	44.00	82	12.65	136	4.00	188	3.65
14	40.00	83	35.00	137	11.60	191	5.00
15	50.00	84	45.00	138	10.00	192	5.00
16	10.00	85	75.00	139	10.50	193	20.00
17	19.25	86	27.50	140	4.00	195	18.15
18	8.00	87	75.00	141	8.80	197	12.00
19	12.00	88	75.00	142	8.00	199	12.00
20	20.00	89	35.00	143	38.50	200	20.00
21	20.00	90	22.00	144	11.55	202	12.50
24	44.00	91	22.00	145	5.00	204	18.00
25	27.50	92	25.00	146	4.50	205	11.00
26	16.50	93	35.00	147	3.10	207	14.00
27	5.30	94	35.00	148	11.55	209	12.00
28	4.30	95	50.00	149	44.00	210	10.45
29	7.10	96	50.00	150	4.00	211	19.25
30	7.10	97	50.00	151	22.00	212	20.00
31	17.50	98	50.00	152	15.50	213	17.50
32	7.60	99	40.00	153	12.10	216	8.00
33	10.00	100	33.00	154	3.10	225	13.75
35	11.50	101	35.00	155	3.10	228	20.00
36	20.00	102	44.00	156	3.10	229	27.50
37	20.00	104	40.00	157	6.00	230	8.00
38	9.90	105	50.00	158	2.60	231	15.00
39	13.50	106	35.00	159	16.50	232	20.00
43	20.00	107	35.00	160	5.00	233	27.50
44	88.00	109	22.00	161	8.00	234	6.50
45	550.00	111	35.00	162	6.00	235	25.00
46	750.00	112	13.75	163	8.80	236	6.50
49	175.00	113	8.00	164	16.50	237	6.00
50	244.75	114	11.00	165	10.45	238	6.00
53	165.00	115	19.25	166	10.45	239	3.60
54	242.00	116	25.00	167	10.45	240	13.20
55	600.00	117	13.20	168	10.45	241	15.00
56	1045.00	118	20.00	169	5.00	242	24.00
57	800.00	119	470.25	170	49.50	243	5.30
62	165.00	120	16.50	171	17.50	244	9.00
63	NL	121	15.00	172	22.10	245	9.00
65	88.00	122	15.00	173	10.00	246	8.00
68	150.00	123	18.00	174	11.00	247	7.00



248	20.00	308	12.00	376	6.50	473	18.00
249	16.00	309	16.00	377	6.00	474	18.00
250	25.00	310	10.00	378	6.00	475	16.50
251	15.00	312	170.00	379	4.00	476	16.50
252	12.00	313	442.75	380	11.00	477	7.00
253	12.50	314	150.00	381	250.00	478	12.00
254	13.50	315	150.00	382	300.00	479	3.00
255	20.00	316	250.00	383	400.00	480	6.00
256	22.55	317	110.00	384	400.00	481	5.50
257	10.00	318	15.00	385	400.00	482	10.00
258	15.00	319	38.50	387	12.00	483	6.00
259	23.65	320	30.55	388	99.00	484	6.00
260	17.15	321	275.00	389	123.75	485	5.00
261	20.00	322	19.80	390	100.00	486	10.00
262	400.00	323	88.00	391	6.50	487	10.00
263	236.50	324	25.00	392	8.50	488	7.00
264	6.50	325	78.00	393	25.00	491	6.00
265	8.00	326	180.40	396	26.40	492	12.00
266	6.50	327	65.00	402	4.50	493	22.00
267	8.91	328	352.00	403	35.00	494	18.00
268	8.10	330	12.00	404	11.00	495	33.00
269	8.00	331	11.00	408	12.65	496	250.00
270	13.50	334	80.00	409	10.00	500	25.00
271	3.25	335	36.96	410	8.80	502	9.33
272	8.00	336	162.50	411	10.00	503	6.00
273	8.00	337	125.00	412	17.60	504	8.00
274	12.50	338	125.00	413	78.00	506	35.00
275	8.00	339	111.10	423	35.20	508	6.00
276	12.50	340	125.00	427	25.00	512	5.00
277	16.00	341	110.00	428	25.00	513	5.00
278	12.50	342	40.00	429	25.00	514	6.00
279	8.00	343	7.50	430	172.50	515	5.50
280	15.00	344	8.00	431	23.33	518	20.00
281	20.00	345	5.00	432	13.75	520	9.60
282	8.00	346	6.00	433	32.50	521	10.00
283	8.00	347	10.33	434	6.00	522	10.00
284	15.00	348	20.35	435	10.00	523	12.00
285	8.00	349	18.00	438	7.50	524	14.00
286	15.00	350	10.00	439	5.00	525	12.10
287	800.00	351	7.00	443	6.00	526	4.50
288	24.75	352	10.00	444	7.33	527	5.50
289	78.00	353	5.00	445	8.00	528	6.50
290	40.00	354	13.20	446	8.00	529	8.00
291	32.50	355	17.50	447	10.00	530	8.00
292	40.00	356	12.50	449	13.33	531	8.00
293	45.00	357	20.00	452	20.00	532	8.00
294	18.00	360	7.00	453	9.90	533	5.00
295	19.25	363	5.50	454	13.00	534	5.00
296	112.00	364	6.00	455	56.10	535	3.00
297	44.00	365	6.00	456	7.10	536	3.00
298	70.00	366	6.00	458	8.00	538	6.00
299	52.50	367	7.00	460	15.00	539	15.00
300	55.00	368	10.00	461	13.75	540	6.00
301	27.00	369	5.50	462	18.15	541	6.00
302	22.50	370	5.50	463	5.00	542	5.00
303	75.00	371	10.00	464	5.00	544	20.00
304	75.00	372	5.00	465	7.50	546	15.00
305	37.50	373	6.50	466	5.00	550	10.00
306	8.00	374	5.50	467	8.00	551	22.50
307	21.00	375	6.00	469	20.00	552	25.00



553	17.50	639	25.00	733	7.00	831	26.40
554	15.00	641	20.00	734	6.00	832	16.50
555	17.50	642	20.00	735	8.00	833	45.00
556	14.00	643	20.00	736	4.50	834	25.00
559	3.60	644	3.10	737	8.00	835	10.00
563	25.00	647	20.00	739	35.00	836	8.80
570	6.50	649	25.00	743	7.00	837	18.00
571	10.00	650	3.10	745	20.00	838	12.50
572	5.00	651	6.00	746	4.00	843	10.00
573	6.00	652	4.00	747	20.00	848	17.50
574	8.00	653	27.50	748	17.50	849	6.00
575	12.00	656	30.25	749	17.50	850	15.00
576	7.00	657	8.00	750	12.50	851	10.00
577	9.00	658	30.00	751	11.00	852	5.50
583	25.00	659	6.10	752	11.00	853	4.50
586	17.00	661	12.50	753	14.00	854	17.60
591	12.50	662	11.00	754	26.00	855	10.00
592	7.00	669	25.00	755	7.00	856	15.00
593	25.00	670	22.00	756	10.00	859	20.00
594	25.00	671	22.00	757	10.00	860	14.00
595	27.50	672	28.60	758	30.25	862	40.00
596	20.00	673	6.10	759	7.00	863	27.50
597	501.00	674	5.00	762	31.00	864	44.00
598	NL	675	5.00	764	11.20	867	5.00
599	NL	676	5.00	765	10.00	870	19.25
600	NL	677	5.00	768	12.50	872	12.50
601	NL	678	5.00	770	15.00	878	5.00
602	NL	679	5.00	771	3.60	879	5.00
603	5.00	680	5.00	772	5.80	881	4.05
604	6.00	681	8.80	773	22.50	882	16.00
605	10.00	683	4.00	774	15.00	883	8.80
606	5.00	684	4.00	777	8.00	885	15.00
609	30.00	685	4.00	778	3.00	887	11.00
610	20.00	686	35.00	780	15.00	888	14.00
611	22.00	687	10.00	781	26.00	897	110.00
612	27.50	688	5.00	782	8.00	898	7.00
613	18.00	690	3.50	783	12.50	900	7.50
614	22.00	691	7.00	788	17.50	904	17.05
615	49.50	692	7.00	791	4.10	905	6.00
616	22.00	695	9.00	794	32.50	906	12.50
617	22.00	696	6.50	797	3.10	909	22.00
618	22.00	698	16.00	798	6.10	910	28.00
619	26.95	699	6.00	799	35.00	911	12.00
620	49.50	700	8.00	800	9.00	912	11.00
621	192.50	702	3.50	801	14.00	913	6.00
622	88.00	704	4.00	802	9.00	915	10.00
623	66.00	705	8.00	804	20.00	919	25.00
624	110.00	706	6.50	806	24.00	921	4.05
625	192.50	711	17.50	807	8.00	925	6.00
626	159.50	712	6.10	808	8.00	926	3.00
627	148.50	715	25.00	809	8.00	927	16.50
628	148.50	718	8.00	810	8.00	928	9.90
629	275.00	719	8.00	813	88.00	929	11.00
630	12.50	721	8.00	814	6.10	930	12.00
631	20.00	725	7.50	823	10.00	932	12.00
632	8.80	726	14.85	826	26.40	933	16.50
633	12.50	727	2.60	827	26.40	934	17.60
634	7.00	730	20.00	828	26.40	935	12.00
635	9.00	731	8.20	829	26.40	936	10.00
636	9.00	732	12.10	830	12.10	937	10.00



938	10.00	991	8.00	1107	30.00	1192	20.50
939	10.00	992	10.60	1108	49.50	1199	80.00
940	11.00	993	16.50	1109	18.00	1200	341.00
941	20.00	999	4.10	1110	200.00	1207	6.10
942	11.00	1002	10.00	1111	6.50	1208	22.00
943	11.00	1003	10.00	1112	7.00	1209	28.00
944	8.80	1004	10.00	1114	3.00	1210	19.25
945	8.80	1005	25.00	1118	13.20	1211	30.00
946	16.00	1006	16.50	1119	8.00	1212	6.00
947	11.00	1009	5.00	1130	12.00	1213	6.00
948	3.10	1011	5.00	1133	12.00	1215	2.60
949	20.00	1012	19.25	1135	10.00	1221	6.10
950	40.00	1013	31.35	1136	38.50	1222	18.15
951	25.00	1014	9.50	1137	25.00	1224	8.50
952	11.00	1024	38.50	1138	22.00	1226	6.10
953	11.00	1025	25.00	1139	22.00	1232	10.00
954	10.00	1026	200.00	1140	25.00	1233	25.00
955	20.00	1027	20.00	1141	25.00	1234	15.00
956	8.80	1028	181.50	1142	25.00	1243	12.60
957	20.00	1030	9.00	1143	11.00	1244	7.10
958	8.80	1031	9.00	1144	10.00	1246	8.80
959	10.00	1033	14.00	1145	13.50	1248	8.50
960	10.00	1038	13.50	1146	13.20	1249	13.75
961	10.00	1039	13.50	1147	24.75	1250	25.00
962	11.00	1045	8.80	1148	27.50	1251	10.00
963	10.00	1063	50.00	1149	13.75	1252	13.20
964	10.00	1066	13.20	1150	11.00	1253	22.00
965	10.00	1067	15.00	1151	99.00	1254	27.00
966	10.00	1073	6.00	1152	20.00	1255	19.00
967	8.80	1079	264.00	1153	15.00	1256	18.15
968	11.00	1080	16.50	1154	10.00	1257	41.00
972	300.00	1082	35.00	1155	17.60	1258	82.50
974	350.00	1086	13.00	1156	12.50	1259	28.60
975	800.00	1087	11.00	1157	31.00	1260	16.00
976	NL	1088	8.00	1158	30.25	1261	10.00
977	110.00	1091	12.00	1159	45.10	1263	200.00
978	20.00	1092	12.00	1169	24.75	1264	30.00
979	18.15	1094	11.55	1170	25.00	1265	200.00
980	11.00	1096	15.00	1171	25.00	1266	247.50
981	6.00	1097	15.00	1172	400.00	1267	350.00
982	8.33	1098	13.00	1174	16.00	1268	19.65
987	110.00	1103	12.00	1178	18.50	1269	22.00
988	165.00	1104	15.00	1185	12.50	1270	22.00
989	242.00	1105	46.75	1190	30.25	1272	11.00
990	450.00	1106	27.50	1191	31.50	1274	13.20
						1275	40.00

In the above list, lot number is given, then the price realized for the lot. The symbol NL means No Lot; for instance see lots 598 through 602, which were withdrawn because a bidder won lot 597, which consisted of the other five lots.

A number of lots did not sell; most of these were the unusual provisional bills that are more popular with collectors in Mexico than with collectors in the United States. Unfortunately, my mail service into Mexico was very poor for this mailing, so a number of my friends in Mexico did not receive their catalogs in time to place bids.