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No. 8



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FEBRUARY 1967



DOMESTIC GOLD AND SILVER OPERATIONS

TREASURY DEPARTMENT WASHINGTON, D.C. 20220

December 3, 1905

Dr. William M. Ingram atreet tienost. progratt, Onto

the importation of gold coins. This is in reply to your letter of 20 liovember 1965, concerning

be acquired abroad and imported into the United States only under a special Genuine and Lawfully issued gold coins of exceptional numismatic value may United States by persons subject to the jurisdiction of the United States. Treasury Department license issued by this office. Counterfeit coins are 1962, provide that no gold coins may be acquired for holding outside of the Treasury Department Gold Regulations, as amended effective July 23. Executive Order No. 11037 of July 20, 1962 and Section 54.14(a) of

will not be issued. the exceptional numismatic value of the individual coin. Blanket licenses date, denomination, country of issue, mint mark (if any), design and condition of each coin which you propose to import. The condition should indicate issuance of a license is not permitted. It is necessary that we know the of a coin or coins to be imported. The purchase of gold coins prior to the Determinations as to the issuance of import licenses will be dependent upon whether the coin is proof, uncirculated, fine, good, fair, poor or mutilated. Applications for licenses must be submitted for each proposed purchase

coins which you wish to acquire and import. There is no charge for such consideration will be given to the issuance of a license for the specific coin jewelry and gold medals. Upon receipt of properly executed forms, coins, are enclosed together with statements regarding rare gold coin, gold Forms TG-31, application for a license for the importation of rare gold

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Director, Office of Domes. Cold and Silver Operations - Eland /trail

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DOMESTIC GOLD AND SILVER OPERATIONS

TREASURY DEPARTMENT

WASHINGTON, D.C. 20220

STATEMENT REGARDING THE IMPORTATION OF GOLD COINS FROM MEXICO

The acquisition of any gold coins outside of the United States, by a person subject to the jurisdiction of the United States, which includes any United States citizen, wherever resident, without a license or other authorization from this office, is a violation of the United States Treasury Department Gold Regulations.

a violation of Mexican law, their exportation is. While the acquisition of gold coins within Mexico is not

lation of both Mexican and United States laws. gold coins from Mexico to the United States constitutes a vio-Therefore, the acquisition in Mexico and importation of

States Customs personnel and their return to Mexico under Customs attempts to import such coins they will be detained by United custody will be required. Otherwise, they will be forfeited to for the importation of any gold coins from Mexico. the United States Government. licenses or other authorizations would be issued by this office In view of these facts, it was determined that no further If any person

LELAND HOWARD

Director, Office of Domestic Gold and Silver Operations



Mexican Coin News CONTENTS

VOLUME 1	FEBRUARY 1967	NO. 8
Mint Sets of Mexic	0	
Cover Story		3
Advertising Rates –		3
Maximilian Society	Announcement	4
Paper Money of the	Mexican Revolution	5
Dean's Den		6
A Woman's Slant -		8
Facts About the Cu	ban Shield	9
Medals of Mexico-		10
Obituary to Hidalg	0	12
News from the Wor	ld of Coins	14
Letters to the Edito	r	16
Pan American Mon	ey Mart	21
Classified		22
Editorial		24

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By EDNA W. EUBANK

During the first months of this year, there was current in the little world of numismatics the opinion, that the Mint of Mexico, would no longer, mint the one Cent coin.

On our part—knowing that by Law, the Mexican Mint, while the Monetary Law in effect is not changed, ought to coin this denomination—, we emphatically rejected the opinion.

Nevertheless, we addressed ourselves to the Mint, where we were informed that up until now, there had been no change in the Monetary Law, and that therefore, the "Wheat Cent" as it is popularly called, will continue being minted indefinitely.

We know by the same source, that, besides the coin of one cent, during the year 1966, there will be coined the kinds of 5, 10, 20, 25, 50 cents and one Peso, which makes us very happy, above all that again the coin of ten cents might be coined, on account of that since 1959 these pieces had not been made.

All is very well, but the only thing that disturbs us is that in spite of that more than half of the year has passed, we have seen in circulation only the coins of five and twenty cents, as well as those of one peso. Then it occurred to us to ask: "And the other denominations?" There was no waiting for the answer: In the hands of merchants, principally of the United States, who sell the complete series of this year, uncirculated, at the rate of ONE DOLLAR TEN CENTS THE SET.

This was very edifying. For the Mexicans,—we will mention now the collectors—, there are no coins of the new issue; on the other hand, for the foreign speculators, those that they might wish.

What is is that we ought to do, to obtain the new issues? We believe that the answer is very simple: Buy them from the foreigners who got ahold of and retained them at the price of one dollar and ten cents and we relieve ourselves of the problem, because in Mexico, the new issue is all a mystery, nobody knows, where or when it can be gotten.

(Con't. page 19)

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1/3 page	14.50	12.50	10.50
1/4 page	10.75	9.50	8.50
1/6 page	7.75	6.75	5.75

Advertisements on the directory page are limited to business card type of copy. Rates are \$5.00 per issue, minimum of three issues. 6 issues for \$27.50. 12 issues for \$50.00.

Classified advertising will be available in the August issue and thereafter each month. Classified rates are 7c per word, approximately 5 words per line, 7 lines to the column inch. Three insertions of same adv. 6c per word. Minimum charge \$2.00.

Contract advertisers must furnish change of copy by closing date or previous copy will

Advertisements appearing in the Mexican Coin News are accepted in good faith, but are not guaranteed. The right to edit or reject advertising copy is reserved.

The publishers liability for error in an advertiseme t shall not exceed the cost of space occupied by the error, in proportion to the cost of the full advertisement. No liability shall be assumed for long hand copy.

Advertisers are expected to refund the full purchase price of any unsatisfactory items ordered by the readers, provided the buyer returns the merchandise within three days after receipt of shipment.

MECHANICAL REQUIREMENTS

All cuts must be furnished by advertiser. Halftones any scree. No mats or stereotypes accepted. Pictures will be accepted for advertisements on the following terms: Halftones \$2.00 each, Line \$1.00 each. Ask for special rates on color reproduction. Ask both out rates for special reproductions of coins and currency for advertising purposes only.

Smallest type used will be six poirt. Display advs. will be set in proportion to the space ordered. There will be an extra charge for extra heavy composition.

Gulf Coast Printing Co.

COVER PICTURE

Our cover picture this month is a picture of the International Bridge at Laredo, Texas. The view is looking from Nuevo Laredo, Mexico across the Rio Grande River towards Laredo, Texas. The first bridge here was bilit in 1889. It was partially destroyed by a tornado and then by fire in 1920. A pontoon bridge was used until a new bridge was built in 1922. It was washed out by a 62 foot wall of water, June 26-28, 1954. Another pontoon bridge was built by the Army so that supplies could be taken into the stricken city of Nuevo Laredo. Then the present bridge was built. Plans have been approved for the building of a new six-lane bridge a few miles downstream from this one in late 1967 or early 1968.

Please Mention

MEXICAN COIN NEWS

When Answering

Advertisements

Maximilian Society By Don Bail By Don Bailey

A national Maximilian numismatic society is in the process of being formed by Don Bailey of Yuma, Arizona with the encouragement of Benny Neibert of Edinburgh, Texas and C. H. Roberts and Joe B. Davis of Corpus Christi, Texas and many other numismatists who are interested in period of Mexican history. The society will be a special organization for numismatists who are interested in this very exciting portion of history.

The proposed name of this organization is The Maximilian Numismatic Society and its objects and purposes are to cultivate fraternal relationship among interested numismatists and to provide a means of acquisition and disbursement of numismatic information. material and related items pertaining to the Maximilian period. The society shall be a non-profit organization and shall be affiliated with the "Sociedad Numismatica De Mexico" and any other similar organizations at the discretion of the board of directors

The proposed constitution and by-laws provide for a president, vice-president, executive secretary treasurer, a five member board of directors and an editor. The initial plans call for a limited number of charter memberships at a \$10 initiation fee for which the charter member will receive a distinctive framed membership certificate plus the distinction of being a charter member. The regular membership would be an initiation fee of \$5 and both would be assessed annual dues when set at the organizational meeting. Both charter and regular members will receive a membership card and

the proposed quarterly newsletter. The quarterly newsletter will contain articles by members and from other sources, and space for buying, selling or trading items of this or related periods. Also in the plans is a library of books on this period and the Hapsburg family of which Maximilian was a member. Bailey disclosed that in the future he plans on putting together a slide set and programs on the coins and medals of the Maximilian period, which will be available to clubs and organizations.

The official founding date has been set as June 19, 1967, the 100th anniversary of Maximilian's execution. The first organizational meeting is to be held in conjunction with the Arizona State Numismatic Association's annual convention to be held March 17-19, 1967 at the Del Webb Town house in Phoenix, Arizona, with a possible meeting during the C.O.I.N in Los Angeles, in June, 1967.

There will be provisions provided for state chapters to be affiliated with the national society, with plans already underway for an Arizona and Texas chapter.

(Con't. page 18)

Paper Money

of the

MEXICAN REVOLUTION

By RICHARD A. LONG

This month let's take a look at the most popular series of Revolutionary bills, the Sabanas de Villa (Villa's bedsheets), the only group of bills that bears the name Gral Francisco Villa. You will recall that Carranza needed money to pay his troops so he made himsef a millionnaire overnight by issuing an unbacked series of bills at Monclova,, Coahuila—soon Pancho Villa needed money too, so Carranza gave him permission to print his own series. The first series of Villa was issued under a decree of December 10, 1913, in denominations ranging from 5c to \$100. The bills increase in size as they increase in denomination, so the minor denominations are small bills, and the middle denominations about normal, but the higher ones are too large for an average billfold, thus the nickname "sabanas" for the series.

Like the Monclova issue, the bills of Villa were extensively counterfeited. Villa and the authorities in other northern states where the bills circulated attempted to combat this by hand stamping and initialing large numbers of the bills, particularly the higher denominations. Thus there were two completely worthless series of bills circulating along with an ever-increasing flood of counterfeits, and the stage was set for severe devaluation of paper currency and hoarding of silver and gold.

The accompanying chart is a comparison of the catalog listings of the series in the two major catalogs, Gaytan-Utberg "The Paper Money of Mexico, 1822-1964" (1963), and Gaytan, "Billetes de Mexico" (1965). As you see, several errors and varieties are cataloged along with the regular bills, and we will explain them here. The little 5c is a very scarce bill, and although it is cataloged in VG and F, every one

we know of is in Poor to G condition, except two that are in XF or better in private collections. The series is very popular with bill collectors, and the Poor to G 5c bring catalog prices, so the XF bills have much higher values.

There are two distinct types of 10c bill, and the type with the twoline border similar to the 5c is a scarce one that generally shows up in the cataloged conditions or less and brings catalog prices. The other 10c type, with the wavy lines near the top, is common and sells for less than a dollar if circulated, \$1 to \$2 in CU condition. The 25c bill is common in CU; the 1963 catalog separates it into two types, a slightly smaller one with the red seal on the front, and a slightly larger one with the red seal on the back. The 50c bill is rather scarce and it sells easily in the range of catalog values, but it is a very scarce bill in CU condition. The 1963 catalog omitted the price on the \$1, but it is a

(Con't. page 7)



By MARGARITO C. GARZA

Es una obra de amor. (It is a labor of love.) That is what I have just said to my editor over the phone. Deadline was January 15, 1967 and here it is, January 26, 1967 and poor Dick still has no column.

Como han estado? (How have you been?) Bien? (Well?) Lo deseo para todos (I desire it for all.) Para todos mis amigos. (For all my friends.)

Drove down to Kingsville for the coin show couple of weeks back. Had a delightful show. I had a delightful hour or so. Spend a few dollars, too. Pero para eso es el dinero. (But that is what it is for, the money.)

No hay tiempo hoy en dia para todo lo que quiero hacer. (There is not time these days for all which I wish to do.) Algun dia voy a trabajar todo el dia con mis monedas. (Someday I am going to work all the day with my coins.)

I have a pretty set of Mexican Coins. I need the 10 pesos Juarez to fill the big hole, tho, and sure wish I could get one at a steal. (HINT, in English for all to understand.) Now mind you, I don't mean for you to seal it for me, but for me to steal it from you cheaply.

Tengo mucho trabajo en mi oficina. (I have much work at my office.) Ya les ensene un poquito Espanol. (I have taught you a little Spanish.) Hoy me despido por Enero. (I say good-by for January.)

The joke of the month: Como ha estado frijole cabrito? (How have you bean, kid?)

On that sour note I'll say adios. Keep practicing your Spanish. Who knows, the South may rise again.

Love, Dean





PAPER MONEY (con't.)

very common bill. A variety without the printer's name at the bottom is popular in Mexico and it brings a large premium.

The \$2 is a very scarce bill that is in demand by collectors in both Mexico and the U.S. The 1965 catalog does not list it both with and without name of printer as the 1963 book does, probably because all are without, but we are not sure of this. All we have seen look crudely printed, as the catalog illustration bills do.

The \$5 and \$10 are fairly common bills that sell at or a little above book prices in the U.S. in nice condition, but both are scarcer in CU and bring a few dollars more than a circulated piece. Again in the \$10 we have a variety without name of printer, a good

seller in Mexico at a substantial premium, but too highly specialized for most U.S. collectors. The \$20 bill is not scarce unless it is CU, but a variety with a large misspelled "VIENTE" brings high prices in both the U.S. and Mexico.

Fortunately, the \$50 and \$100 have not been divided into varieties, and we have two bills that are scarce in their own right. Both are large and pretty, considering the rather simple general design of the series—the \$50 is an unusual combination of green and brown, and the \$100 looks like a red checkered tablecloth. Because of their large size, both denominations are generally badly frayed on the edges, so a nice F or better easily brings book price.

(Con't. page 15)

1966 50c MEXICO READY

THE DELAYED 50c 1966 JUST RELEASED

DUPLIMINT SEALED BU

10	5c 10c 20c 5e	0c — 1.00	\$1.15 Set
2 Sets .	\$1.70	6 Sets	\$4.45
4 Sets	\$3.10	10 Sets	\$7.20
	Paguest prices or	large quantities	

1966 BU COINS IN BULK

	1c	5c	10c	20c	50c	\$1
20 Pieces	\$1.25	\$.75	\$1.65	\$2.00	\$3.00	\$5.00
50 Pieces	2.50	1.25	3.75	3.00	5.90	10.50
100 Pieces	4.25	2.25	7.00	6.00	11.00	20.00
	Write for	prices on	larger aug	antities.		

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1966 BU COINS (6 COINS) 5 of each coin	\$3.60
1965 BU COINS (5 COINS) 5 of each coin	
1964 BU COINS (6 COINS) 5 of each coin	
All of above coins prepaid, except for Canadian shipments	
postage. Texas residents add 2% Sales Tax.	

MEXICOINS

A Womaus Slant on Coins

By Gladys Robbins

The grandchildren in Austin were having a birthday, and we decided a birthday party with a Mexican motif would be a nice change. The next time I visited them I took a couple of pinatas, which we hid in a neighbor's closet until time for the party. Don's birthday party took place in the backyard, and 15 nine and ten year old boys stuffed themselves with hot dogs and cokes. The pinatas, shaped like a horse, hung from a tree. One by one the boys were blindfolded, given a long stick, and after being turned about until they were dizzy, attempted to break the pinata. At last it shattered and the boys scrambled for the goodies that poured out on the grass. There was candy, and as a special treat, bright, shiny Mexican un, dos, cinco, diez, viente and cincuenta centavos. The children were delighted with the money, and proudly took their portion home with them. Ruth had her pinata at a slumber party celebrating her birthday a few days later.

The following Spring another boy in Don's class at school was to have a birthday. His mother asked him what kind of a party he wanted. "Oh, let's have a pinata like Don had" was his request. She was able to locate a pinata at a gift shop near the college. She filled it with candy, prepared refreshments, and invited the same bunch of little boys who had been at Don's party in the Fall. Everything went well, until the boys broke open the pinata. "Where are the coins?" the boys chorused. "Well, I guess you just don't have a grandmother who is a coin collector!" my grandson said with hand on hip.

The pinata is a Mexican custom. On Birthdays and at Chrismas time, the pinata is a favorite with the Mexican children. Curio Shops and the Marketplaces have these bright colorful toys for sale. They are made in the form of animals, Santa Claus, birthday cakes, air-

planes and any other object imaginable. Brilliant colored tissue paper fringe covers the form.

Pinatas make lovely party decorations, and add color to programs on Mexico. I have seen used with questions on them in quiz programs. Recently we took one to the children's ward at Spohn Hospital and let each child reach into a hole on top for surprise goodies. This particular pinata was in the shape of a large Mexican Coin on one side, with "Feliz Navidad, de Liberty Coin Club" on the reverse. Red, White and Green colored tissue paper looped fringe formed the sides. The children found, however, that when they scooped up a whole fistful of candy, their hand was too big to slip out easily. A small handful came out quite easily. When this happened we poured their hands full.

It isn't hard to make your own pinata. Cut tissue paper length-

(Con't. page 19)

MEXICO BRILLIANT UNC. DUPLIMINT SEALED YEAR MINT SETS

Every coin minted in Mexico the last 6 years; 6 sets — 1961, 1962, 1963, 1964, 1965 and 1966 \$6.70, one 1966 set \$1.00, two sets \$1.80; five sets \$4.00. 1950-1966 T5 complete BU one centavo set in beautiful holder \$5.00. Write for price, other unc. and brilliant unc. year sets.

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Some Known Facts ABOUT THE CUBAN SHIELD

The cap on the top of the fasces designates freedom. Slaves in ancient times wore a similar cap to designate to the citizenry that they had been given their freedom. The star on the cap is to indicate that it is Cuban. The fasces signifies authority.

The rising sun indicates the awakening of a new world. It consists of two land masses representing the North and South American continents. With the sea as a background Cuba is denoted as an island by the key placed between the two continents. The early day Spaniards referred to Cuba as "The Key to the New World" because of its strategic position at the entrance of the Gulf of Mexico and Car. ibbean Sea, for it was in the paths of the sea lanes.

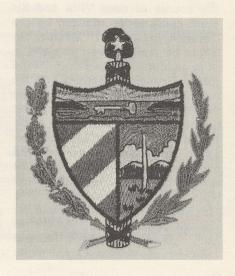
The mountains, palm tree, and other vegetation suggests the topography and plant life of Cuba.

There is one point about the shield which is not often mentioned. The bars are in the wrong

By C. H. Roberts direction. This was pointed out to President Carlos Manuel De Cespedes in 1870. He replied, "... in war there is no time for

the niceties of heraldry."

(Note: Mr. C. H. Roberts states, "I do not have any information about the wreath of oak and laurel that surrounds this shield." Do any of you, readers?)



Medals of Mexico

by

Ava Setzer

Thank you for all the nice comments on my first article. As writing is new to me, I really enjoy it; but not as much as collecting the medals of Mexico. This issue I will write on a colorful figure in the history of Mexico, who is also on a medal of Mexico. His medal is not one of the most beautiful. You can, however, relate the part of Mexican history that is associated with U. S. history. The man on the medal is Pancho Villa.

Doroteo Arango was born in 1877 in Rio Grande, Durango State. He was a notorious bandit and became the leader of a group of cattle thieves and soon changed his name to that of a former outlaw no longer on the scene. Hence, the name Francisco Villa, called Pancho Villa. In the course of time Villa and his band came to be admired by the common people of Mexico, to whom he seemed to be something of a modern Robin Hood. Villa joined Francisco Madero and his revolutionary forces against the dictator Porfirio Diaz, 1910. After the murder of Madero, 1913, Villa joined Venustiano Carranza, another revolutionary leader, and with him took Juarez, 1914. two men soon quarreled, Villa and his men went on to Mexico City, where Villa set himself up as dictator. Early in 1915, Alvaro Obregon forced Villa out of Mexico City. While

Villa took refuge in the north, the U. S. recognized Carranza's government. Embittered, Villa led a Mexican raiding party that looted and partially burned Columbus, N.M., 1916. During the raid 16 people were killed. U. S. General John Pershing was ordered to pursue and capture Villa, even if this meant sending U.S. troops into Mexico. President Carranza was angered by the invasion of Mexico and strained relations between the two governments developed. Pershing, in the meantime, had not succeeded in capturing Villa, and was recalled. Villa continued to be hostile to the administration, but eventually he arranged a peaceful settlement with the Mexican government, 1920.

Villa was bribed into submission by the gift of a hacienda in Durango. Three years later, in the summer of 1923, he was assassinated. It is generally believed that his assassination was planned by members of the government, who were afraid that he might leave his retirement to oppose the succession of Calles to the presidency. Yet, the identity of his killers was never established. Pancho Villa is truly remembered by the young and old in Mexican history as the leaders of the American Revolution are remembered in American history.

CATALOGS

	6.00
Gaytan: Billetes de Mexico (Paper money)	5.00
Harris: Modern Latin American Coins NEW	1.50
Lamb: Checklist of Coins of Nicaragua	.50
Raymond: Silver Dollars of N & S America	3.50
Ulan & Bruns: Checklist of Mexico's Coins	.75
Utberg: Coins of Estados Unidos Mexicanos	1.00
Utberg: Coins of the Mexican Revolution	3.00
Utberg: Coins of Colonial Mexico & Iturbide	3.00
Utberg: Coins of Republic of Mexico & Maximilian	3.00
Utberg: Numismatic Sideline of Mexico	4.00
Utberg: Guide Book Mexican Coins NEW	2.00
Utberg: Gold Coins of the Revolution NEW	1.50
Utberg: Sidelines #2 (Patterns & Counterstamps)	1.50
Wallace: Central American Coins Since 1821	2.50

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Whitman Bookshelf 20th Century Type Set	3.50
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One Centavo 1899 to date	
Two Centavos 1905-1941	.75
Five Centavos 1905 to date	
Ten Centavos 1905 to date	.75
20-25 Centavos 1905 to date	
Fifty Centavos 1905 to date	1.00
One Peso 1910 to date	
	1.50

SPECIAL: Order \$20 in catalogs or albums and receive FREE a new mint sheet of 50 Mexican Olympic stamps.

WHOLESALE LOTS—Our end-of-year inventory shows that we must cut our stock of many items. While they last, we will send out lots consisting of sharp 20th Century Mexican coins, mostly BU (no current rate inexpensive material), at 50% of retail. Send \$50 and receive \$100 value in sharp, saleable Mexican coins—no catch; plenty of scarce types, but no white elephants or hard-to-sell dates. These are excellent dealer stock, but we must cut down our inventory.

Write for our large free monthly list of Mexican material.

Richard A. Long

COINS AND CURRENCY OF MEXICO

P. O. Box 10075

Corpus Christi, Texas 78410

By DR. WILLIAM INGRAM

PROLOGO

To follow advice read in a recent coin publication that wrote about numismatic-style-treasures (1) my effort here is to point out by implication-the "Everlasting-Life" that the metal coinage of Mexico gave to one of her great National Heroes, Senor Hidalgo! It is hoped that in my naive enthusiasm that this neophyte who produced this epistle on Don Hidalgo may be a contribution which will stimulate others (more versed in Mexican Numismatics) to correct possible errors, but more importantly to produce more learned works, thus advancing the interest in Mexican Coins. (No es verdad?—Quien Sabe?) challenge exists today, (for many who reap the benefits from the few) to participate in making the world of coins more interesting on various levels of communication for the expert, as well as for the novice (in my opinion): the editorial referred to earlier states: "We would like to challenge our readers to consider becoming a part of a new, promising and exciting era-to consider the hours of pleasure derived from the hobby as a kind of debt which can be repaid by undertaking serious numismatic research." (1)

TEXTO

Don Miguel Hidalgo y Costilla (Don Hidalgo), the George Washington of Mexico, has been portrayed on more denominations of different types of coins struck by the Estados Unidos Mexicanos than has any other person been so prominently represented on



twentieth century silver and gold coinage from any mint in a democratic country in the New World! One can find Don Hidalgo's PORTRAIT on the following denominations of silver (plata-Ag) and gold (oro-Au) coins of the United States of Mexico:

A. Silver:

- 1. 5 Peso Hidalgo (Wreath): 1951, 52, 53, 54
- 2. 5 Peso Hidalgo (Ano): 1953
- 3. 5 Peso Hidalgo (Chico): 1955, 56, 57
- 4. 10 Peso Hidalgo (Grande): 1955, 56
- 5. 10 Peso Hidalgo—Madero: 1960

Note: The 1953 Ano is a commemorative honoring the two-hundredth anniversary of Hidalgo's birth. The 10 Peso Hidalgo-Madero is a "dual" comem-

orative: in the case of Hidalgo. The 1810 inscribed over his right shoulder on the coin's field represents the 150th anniversary of his speech which initiated the war of Independence. Madero is a co-honored (1910-1960) on the fiftieth anniversary for his 1910 book which assisted in formating the revolt against Diaz which resulted in his election to the Presidency in 1911.

B. Gold:

- 1. 2½ Peso: 1918-1948
- 2. 5 Peso: 1905-1955
- 3. 10 Peso: 1905-1959
- 4. 10 Peso (Ano): 1953*
- 5. 20 Peso (Ano): 1953*

These "pieces" commemoratives and are to be associated with the 1953-5 Peso Hidalgo (Ano) They have no silver. value embossed on them even though their weight and size simulate true 5 and 10 Peso gold coins. They are to be considered merely as bullion pieces, rather than coins which represent the specie of the country in the true sense of the word only when a denomination is present.

As well as this writer has been able to determine Hidalgo's portrait has appeared on 63,765,800 coins. Of this total 21,356,300 coins are gold and 42,409,500 are silver. These figures do not include the restrikes of the gold 1945 two and one-half $(2\frac{1}{2})$ Peso nor restrikes of the gold 1955 five (5) Peso, nor the 10 and 20 gold ano 1953 bullion pieces which bear

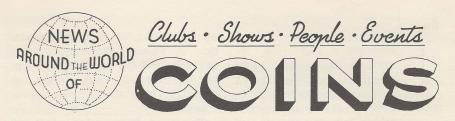
no indication of their denomination in Pesos. References (3). (4), (7), and (8) present the number of coins in each denomination; (7) only deals with silver coins.

The total Peso value of the 5 and 10 Hidalgo portrait coinage in Mexican pesos is \$237,645,000.00 of this peso amount \$166,450,000.00 is represented by the various 5 Peso Hidalgos, and \$71,195,000 by the 10 Pesos. Based on the New York Silver bullion market with silver listed at \$1.2910* an ounce in United States dollars, the variation in worth of the Hidalgo silver coins (depending on the proportion of this metal to their total weight) is given in the table. Trend Prices being paid to coin dealers for each uncirculated (UNC) coins are also given (2).** * This figure may vary so empirically \$1.2910 was chosen to fa-

cilitate the arithmetic. **These values, of course, will

vary from month to month and vear to year (with a prediction that increases in worth will be upward when U. S. collectors become aware of the numismatic history and beauty in these coins). (Con't. page 18)





NEWS FROM THE WORLD COIN CLUB WITH THEIR 1967 OFFICERS

The World Coin Club has assembled a library, consisting of books and back copies of coin magazines, including the Numismatist, Coinage, T.N.A. News, Mexican Coin News, World Coins, etc. Mr. Bassous of the Coin Nook has generously consented to keep the library in his shop, where it is readily available to members of all local (Corpus Christi) coin clubs.

New officers of the World Coin Club are Irving Block, President; Jerry Foy, 1st Vice President; Clay Stubblefield, 2nd Vice President; Lois Love, Recording Secretary; Lois Perry, Corresponding Secretary; and Maynard Foy, Treasurer.

OFFICERS FOR THE "STAR AND KEY" CLUB FOR 1967

President-W. H. Barrett, P. O. Box 373, Fullerton, Calif. 92632; Vice President - Lawrence E. Morton, 1120 Arizona, Santa Monica, Calif. 90404; Secretary-Mrs. oJe Hilton, 313 N. Highland, Chanute, Kan. 66720; Treasurer-Mr. Joe Hilton, 313 N. Highland, Chanute, Kan. 66720; Board of Directors-Roberto Pesant, 215 East 80th St., New York, N. Y. 10538; C. H. Roberts, 3748 Santa Fe St., Corpus Christi, Tex. 78411; Al Wells, 12 S. E. 4th Ave., Del Ray Beach, Fla. 33444; A. A. Johnson, Box 13004, Houston, Tex. 77019.

1967 NEWLY MINTED COINS

Shown is the new 1967 50 centavo and the 20 centavo of which was recently received by Edna Eubank. She writes, "The one peso has been struck, but we will not have any until next week. Also the five centavo is due to be sent to us next week." (Ed. note: These coins were received by us the middle of January.)





PAPER MONEY (con't.)

Either in CU would be very scarce and desirable.

Revalidating stamps and signatures appear on most denominations, and they increase the collector value of a bill according to scarcity of the stamp and demand for it. There appears to be a variety of series letters in the lower denominations, but the \$20, \$50, and \$100 that we were able to study were all Series A. It is not possible to estimate size of issue by serial numbers as we can with the Monclova bills, but further study of Villa's bills may allow us to make estimates by comparing serial numbers with series letters in each denomination.

Ga	aytan-l	Utberg	listir	ng (19	63)	Gay	an	listing	(1965)	
5c	CHI	P1	VG	\$	75.00	CHIH-71	F			\$80.00
10c	CHI	P2	VF		50.00	CHIH-73	F			64.00
10c	CHI	P3	VF		1.50	CHIH-72	F			.80
25c	CHI	P4	VF		.50	CHIH-74	F			.08
25c	CHI	P5	VF	• • • •	.50	CHIH-74	F			.08
50c	CHI	P6	VF		5.00	CHIH-75	F			2.00
\$1	CHI	P7		• • • •		CHIH-76	F			.24
\$1	CHI	P7			50.00	CHIH-77	F			40.00
\$2	CHI	P8	• • •	• • • •	75.00	CHIH-78	F			52.00
\$2	CHI	P8	• • •	• • • •	75.00				• • • • • • •	• •
\$5	CHI	P9	VF	• • • •	2.00	CHIH-79	F			.80
\$10	CHI	P10	CU	• • • •	3.00	CHIH-80	F			1.20
\$10	CHI	P10			50.00	CHIH-81	F		• • • • • • •	40.00
\$20	CHI	P11	CU		4.00	CHIH-82	F			1.60
\$20	CHI	P12	F		125.00	CHIH-83	F			80.00
\$50	CHI	P13	VF		10.00	CHIH-84	F			8.00
\$100	CHI	P14	VF	• • • •	20.00	CHIH-85	F			20.00

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	CHOICE COINS OF MEXICO Peso Type 1 1948 (Y-54) BU \$ 1.60
	5 Peso Type 2 1950 Railroad (Y-66) Choice BU
	5 Pesos Type 3 1953 Ano Hidalgo (Y-68) BU
-	Pesos Type 3 1953 And Hidalgo (1-68) BU
10	Pesos Type 1 1955 (1-14) Choice BU
10	Pesos Type 2 1957 Juarez (1-77) AU
	Peso Liberty Cap, my choice (1-20), 221 210
IV	Torelos Suds 1813 copper
1/2	ANTED: All coins of Colonial Mexico, scarce date 8 Reales, world
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BU Gem14.00
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LETTERS

Dear Mr. Vrooman,

Thank you very much for the very nice article about me and our club. You have a fine publication and the Mexican Numismatic field is a vast field. I, at one time, had a large Mexico collection but have devoted all of my time to cuban the last few years.

We are always happy to see articles about Cuban Numismatics and we have very few who are capable of producing authentic information. I do, however, consider Roberto Pesant to be foremost in this endeavor. He has done a great amount of research and has seen all of the great collections, some of which are now either destroyed or have been scattered.

Yours very truly, A. A. Johnson

Congratulations on the cover of the January 1967 issue of Mexican Coin News. The extra added colored attraction adds that special touch, and begins the New Year with a new zest and glow. Hope 1967 brings a New Year of Mexican Coin, Medal, and Currency collecting. Thank you to everyone for all the lovely letters and comments on the articles that I have submitted to this paper. Since writing is a spare-time hobby, in 1967 may you continue to enjoy my articles and hope that more people will learn and enjoy this hobby and investment of Numismatics.

Ava Setzer Box 329 Center, Texas 79535

Dear Sir,

I have been corresponding with C. H. Roberts in regards to forming a Maximilian Numismatic Society and he informs me that you are willing to devote a portion of your February issue to Maximilian, for which I am grateful.

I am enclosing an article that you may use if you would like, and a release on the society. I believe that this will go over very good or at least I hope so.

I enjoy Mexican Coin News very much. If there are any questions regarding the society, please write and I will do my best to answer any of your questions.

Sincerely, Don Bailey P. O. Box 4281 Yuma, AZ 85364

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HIDALGO (con't.)

In gold coinage Hidalgo's portrait has appeared on 3,745,060 two and one-half $(2\frac{1}{2})$ pesos over 8 years of issue from 1918 through 1948; on 9,373,598 five (5) pesos over 8 years of issue from 1905 through 1955 and on 8,237,715 ten (10) pesos over 10 years of issue from 1905 through 1959.* The total worth of these coins in Mexico Pesos in the 3 denominations is \$138,607,790.00. However, with Gold Bullion listing on the London, England market at \$35.10875 in United States dollars per ounce, the 21/2, 5, and 10 Peso Hidalgo's consisting of .900 finess, the Peso as applied to Mexican gold is completely ridiculous in indicating any close simulation of worth in U. S. dollars. For example "rounding off" the worth of gold to \$35.00 an ounce the 10 Peso Hidalgo (UNC-not worn) contains \$8.44 worth of gold in U.S. dollars, the 5 Peso \$4.22 in gold, and the 21/2 Peso is worth \$2.11 for its gold content in United States currency. (Con't. page 20)

ANNOUNCEMENT (con't.)

The arrangements for organizing the Texas chapter are slated to take place at the Corpus Christi Coin Club show, March 11-12, 1967 at the Driscoll Hotel in Corpus Christi, Texas. All Maximilian enthusiasts from Texas should write either Joe B. Davis, 638 De Forrest, Corpus Christi or C. H. Roberts. 3748 Santa Fe Street, Corpus Christi. Be sure to enclose a self addressed stamped envelope so that they can be notified when the initial plans are ready to be announced.

The Arizona chapter will be formed during the Arizona State Numismatic Association convention, March 17-19 in Phoenix. Anyone interested in the national society or the Arizona chapter may write Don Bailey, P. O. Box 4281, Yuma, Arizona 85364 for additional information and to be put on the societies' mailing list.

The popular consensus is that the society will be good for not only the Maximilian enthusiast but for the numismatic field in general in that the true rarity of these coins will be disclosed and a reasonably accurate trend can be established, and many of the conflicting theories on this period and its coinage hopefully can be cleared up. All interested parties are encouraged to contact Bailey at the above address.

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MINT SETS (con't.)

From another part, we know by a good source that when the published there was struck in the new MINT begins its work, there will be a special department, with the adequate machinery, to make, -as the principal nations of the world do it-, the sets for collectors, that in the numismatic world we are known as "Proof Set." But these sets, without fear of our being mistaken, will be for the "coyotes" and protected ones", for the merchants and speculators, but never, for us the collectors. For those of us who have assumed the study and the making known the Mexican money. for us no, it is prohibited to us and if on account of our great interest, we wish to acquire these sets, we will have to do it as now, buy them in the United States at three or five dollars, or perhaps even more, because we repeat, these sets will not be made for the Mexicans, they will be made for the speculators and for those that might pay a better price.

When will there be honesty in the institutions that distribute the new issues? When will our money cease to be speculated with? When will there be given the place to the numismatic societies that corresponds to them, informing them and giving them the facility to obtain the coins of the new issues? These questions remain unanswered, we know it well, but that which pertains to us, on treating this matter, we have not wished other than to point out the problem and make it of public knowledge, the lamentable situation of the collector in the province to whom it remains only to wait, until that, some day, this situation be resolved by whom it ought to be resolved.

(Note: since this article was Mexico City Mint in December some fifty centavos dated 1966making six coins for Mexico in 1966.)

WOMAN'S SLANT (con't.)

wise into 3" strips and fold lengthwise in half. Fringe folded edges. Use a container which best resembles the main body of the animal or object. Cut a hole in the side you want to use as the top or the back of the animal. (Hole stuffing "goodies" in the for pinata.) If legs are desired, the core of waxed paper slit and taped smaller at the bottom than the top, make excellent ones. Strips of cloth, such as an old sheet attach the legs smoothly with Elmer's glue. A smaller box, cut at an angle, such as a salt box does nicely for the head. Cover surface with smooth layers of white tissue paper. Fringe long strips of tissue, colors of your choice, wrap layer upon layer, glueing in place with small amounts of Elmer's glue. Ears, eves, feet, saddles, etc. can be added with shiny wrapping paper.

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HIDALGO (con't.)

Thus the total worth of the 3 denominations of Hidalgo coins on the basis of their gold bullion content at \$35.00 an ounce is \$116,-988,973.00 in United States money. * Gold 1953 Ano pieces of 10 and 20 Peso sizes, where denominations are omitted on the coin are not included, neither are restrikes of the 1945 2½ Peso and the 1955 5Peso.

COMPLEMENTO

Since so many questions are asked about importing Mexican gold coins as of today into the United States, many of which bear Hidalgo's portrait struck prior to April 5, 1933 and later, current correspondence to this writer from the U. S. Treasury Department is pertinent. Correspondence dated December 3, 1965 to me from Leland Howard, Director,

Office of Domestic Gold and Silver Operations, Treasury Department, Washington, D.C. included a multilithed item on official Government stationery head "Statement Regarding the Importation of Gold Coins from Mexico." In summation this item indicates that today no gold Mexican coins will be allowed to be imported into the United States. This reference item is reproduced below to keep the coin collector fully informed on the pros and cons of importing gold Mexican coins into this country.*

* There is no restriction in importing coins of Mexico today into the United States that consist of other metals, except for declaring their worth for duty assessment.

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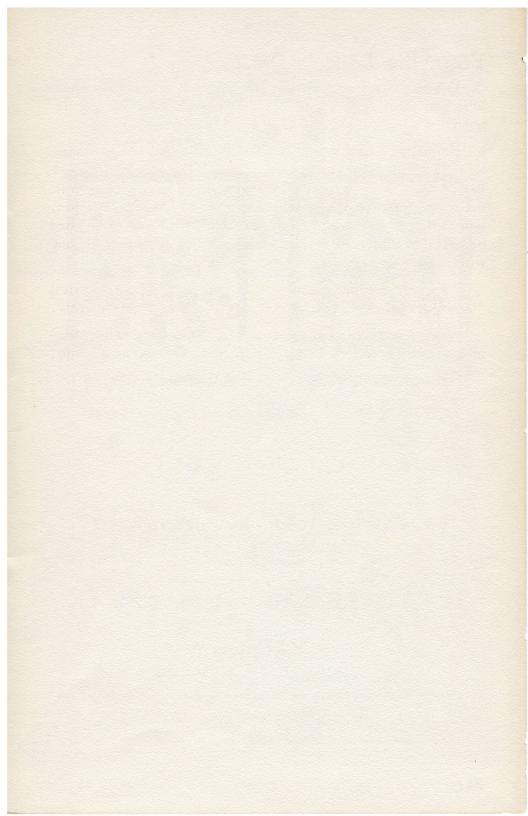
From the Editor's Desk...

This month we are without our "fearless leader" due to a subpoena for jury duty. In his absence, we will take pen in hand and will try to give you a "monthly message".

The big news this month is the announcement of the formation of a Maximilian Numismatic Society. The Maximilian period of Mexican history is a very interesting one. It has in it something for everyone -- romance, tragedy, beauty, illusion, and reality. The coins of this period are most fascinating and beautiful as they combine the fierceness of the fighting Indians with the elegance of Napoleonic France.

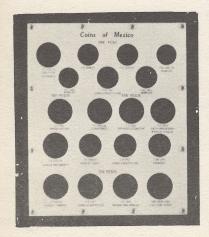
We want to wish Don Bailey much success and our heartiest "Good luck to you" in his venture with the Maximilian Society.

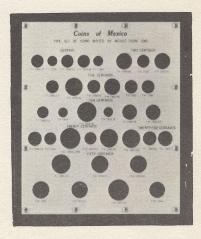
Next month we intend to devote the entire issue to the Maximilian Society and the Maximilian period. See you next month!



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